



AMERICAN EAGLE

DEVELOPING CANADA'S NEXT MAJOR Cu-Au PORPHYRY

Q3 2026

AE : TSXV | AMEGF : OTCQB
AmericanEagleGold.ca

NAK: One of the Best Undeveloped Porphyries in BC

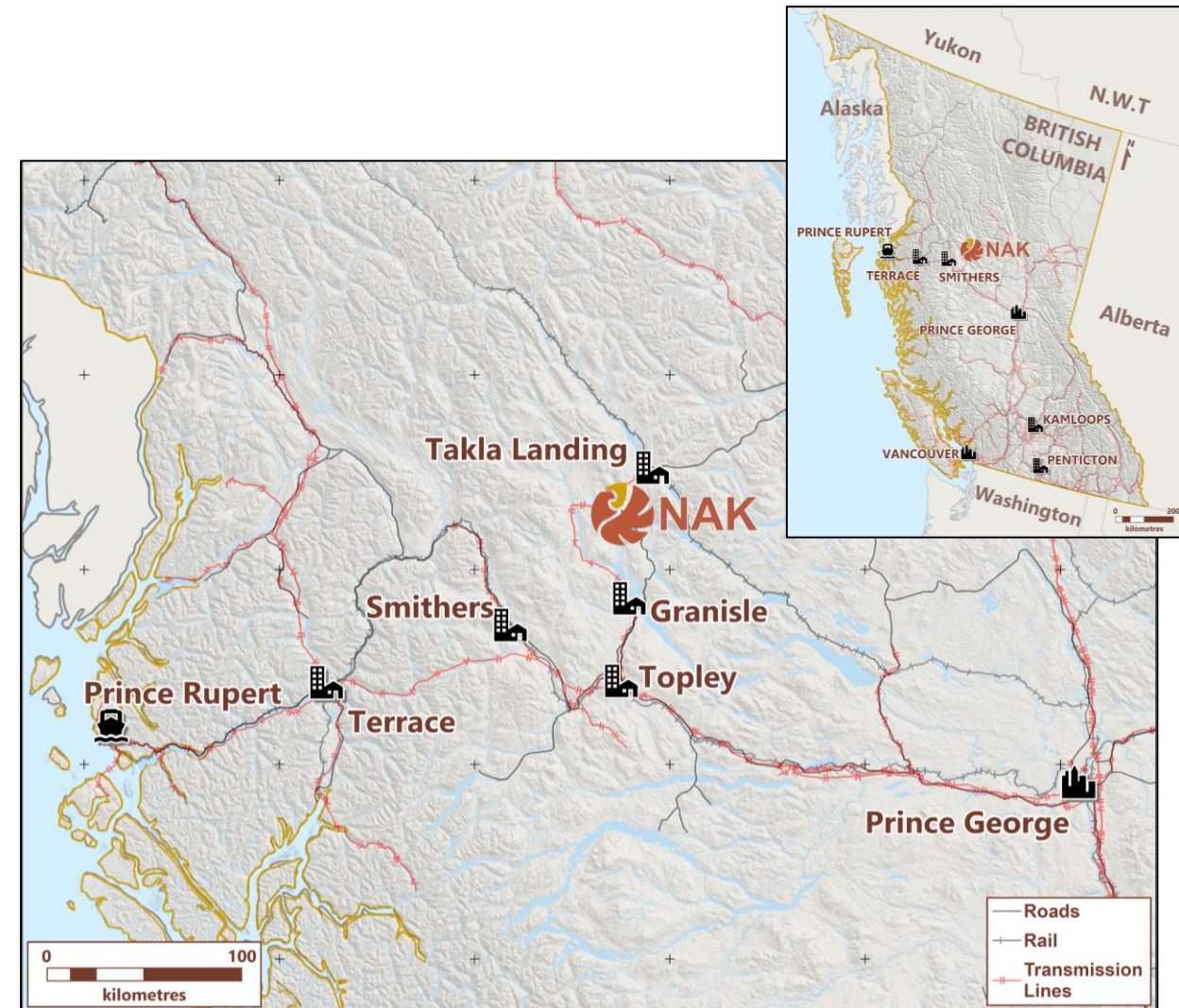
Grade: High-grade South Zone → some of the strongest intersections across BC porphyries and near surface mineralization positions the South Zone to be an excellent candidate for a starter pit location.

Scale: Moderate-grade Babine Porphyry Stock → bulk tonnage model with goal to reach multi-billion tonnes.

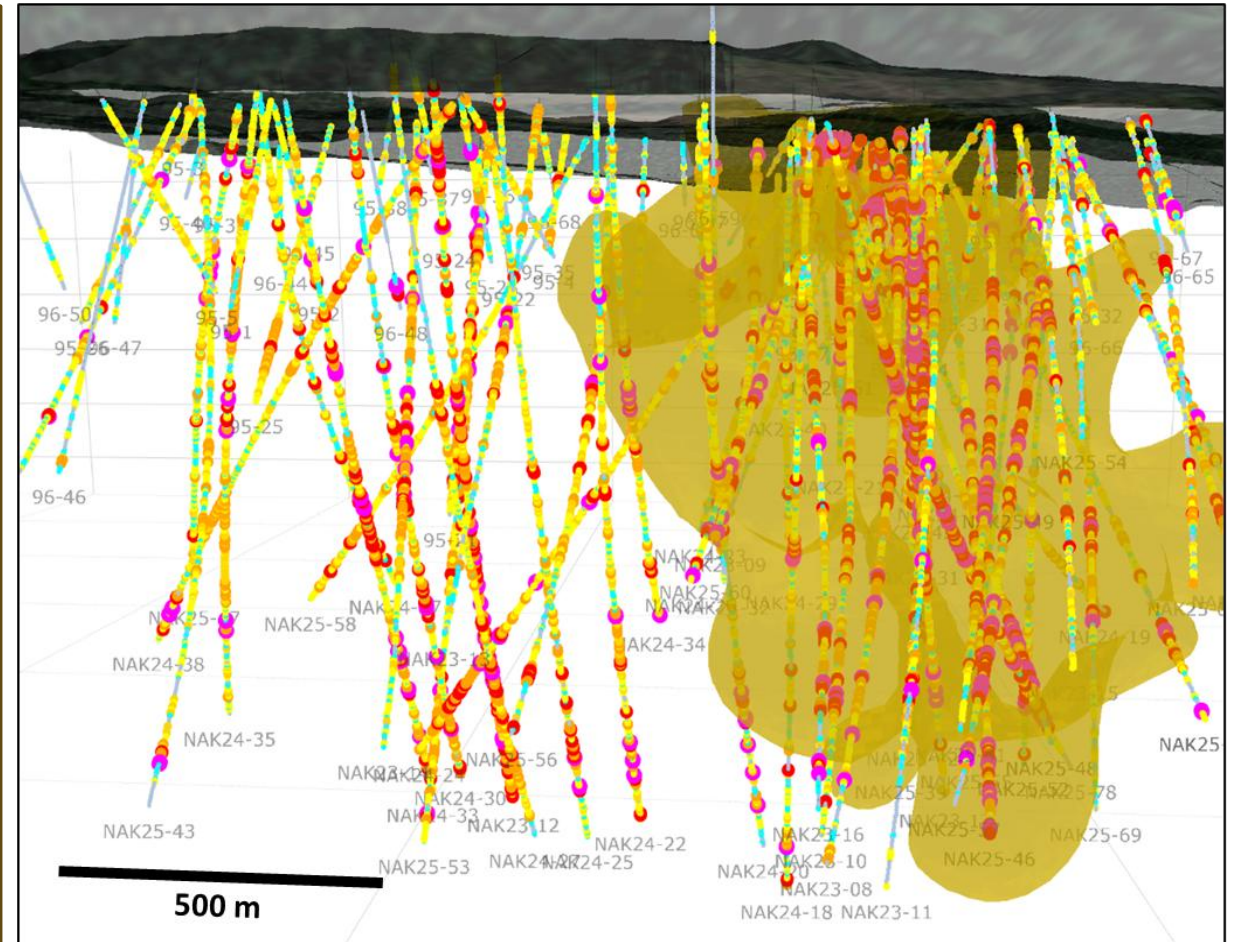
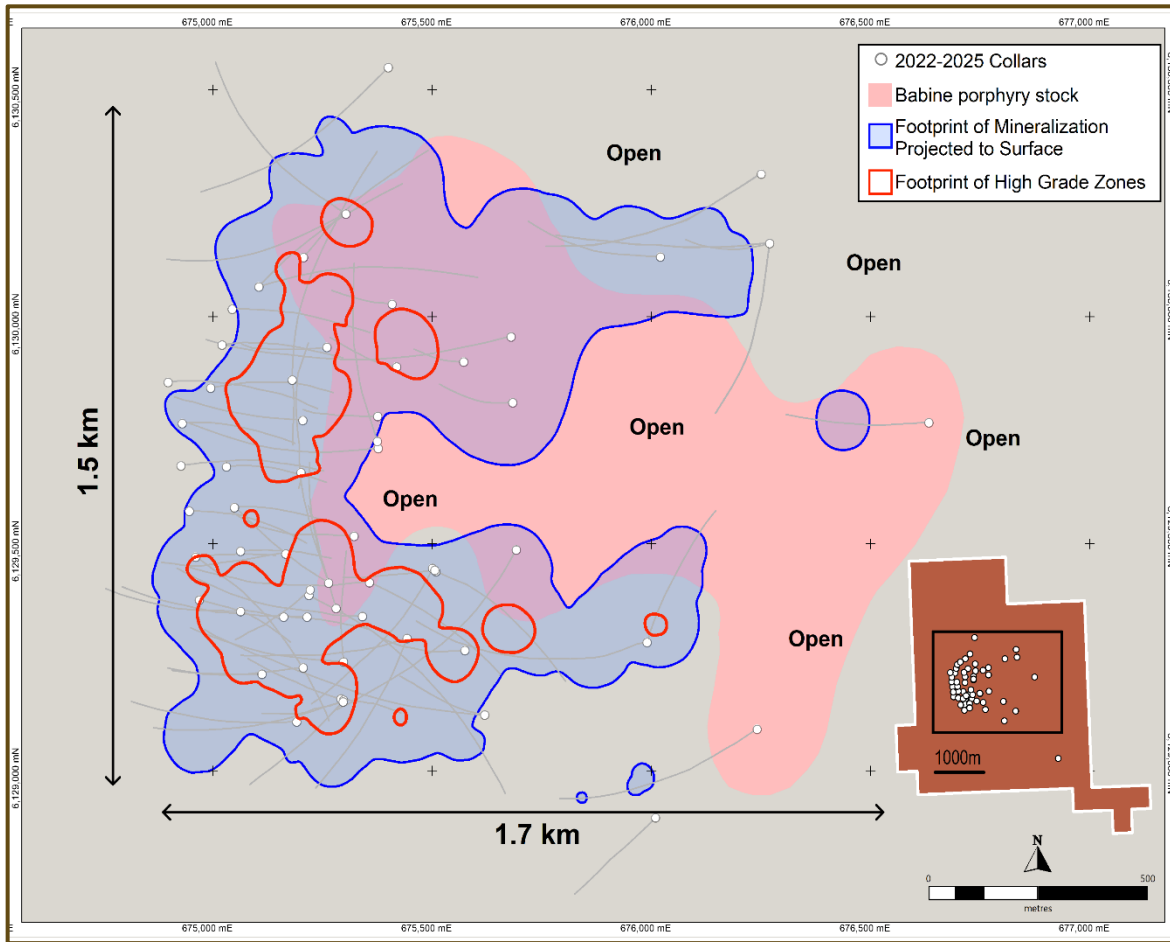
Upside: Deposit open: additional unclassified zones being drilled in 2026.

Location & Infrastructure: Gently sloping and relatively flat terrain, Easy road access, rail, power, water, 85km from Smithers.

Fully Financed to Operate: With \$55 million, American Eagle Gold is funded through 2028.



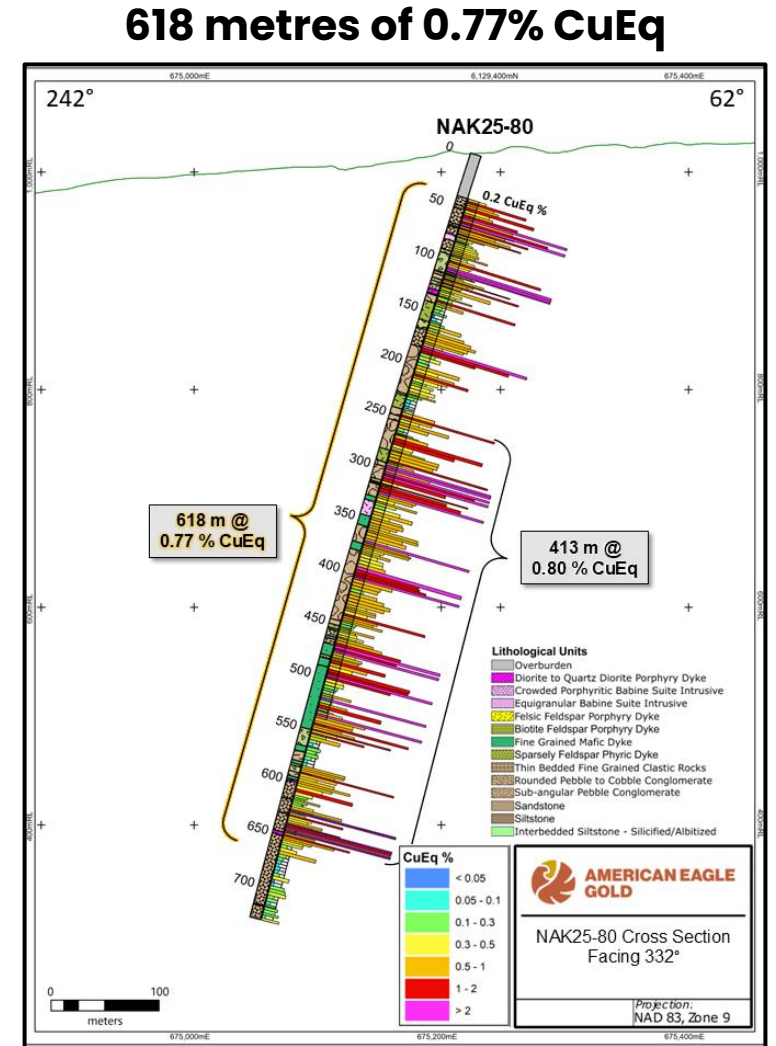
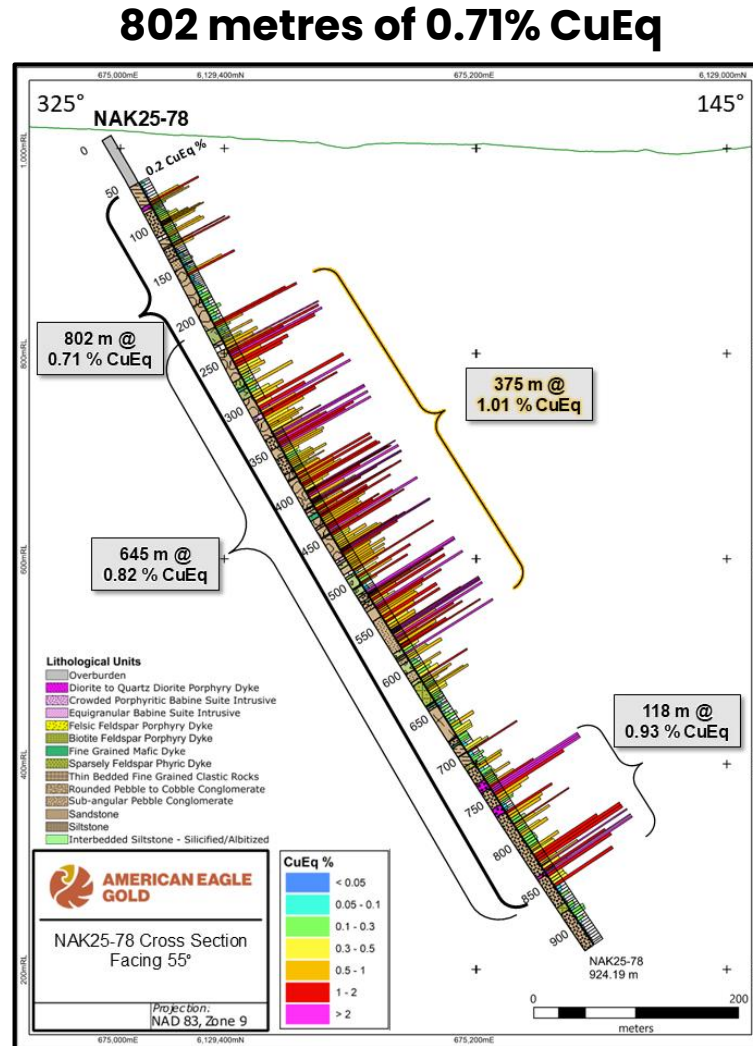
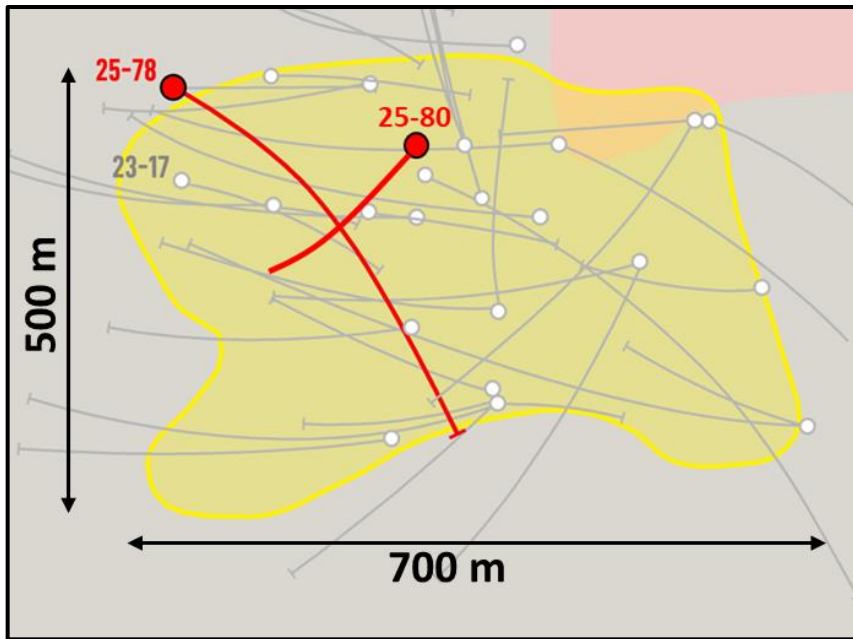
Evaluating the Potential for a Large-Scale Open-Pit Cu-Au Deposit



VIEW 3D MODEL

PROVING OUT THE SOUTH ZONE¹

- High-grade core with mineralization extending in multiple directions.
- Continuity from gold-rich, near-surface mineralization to the east to high-grade zone to the west.

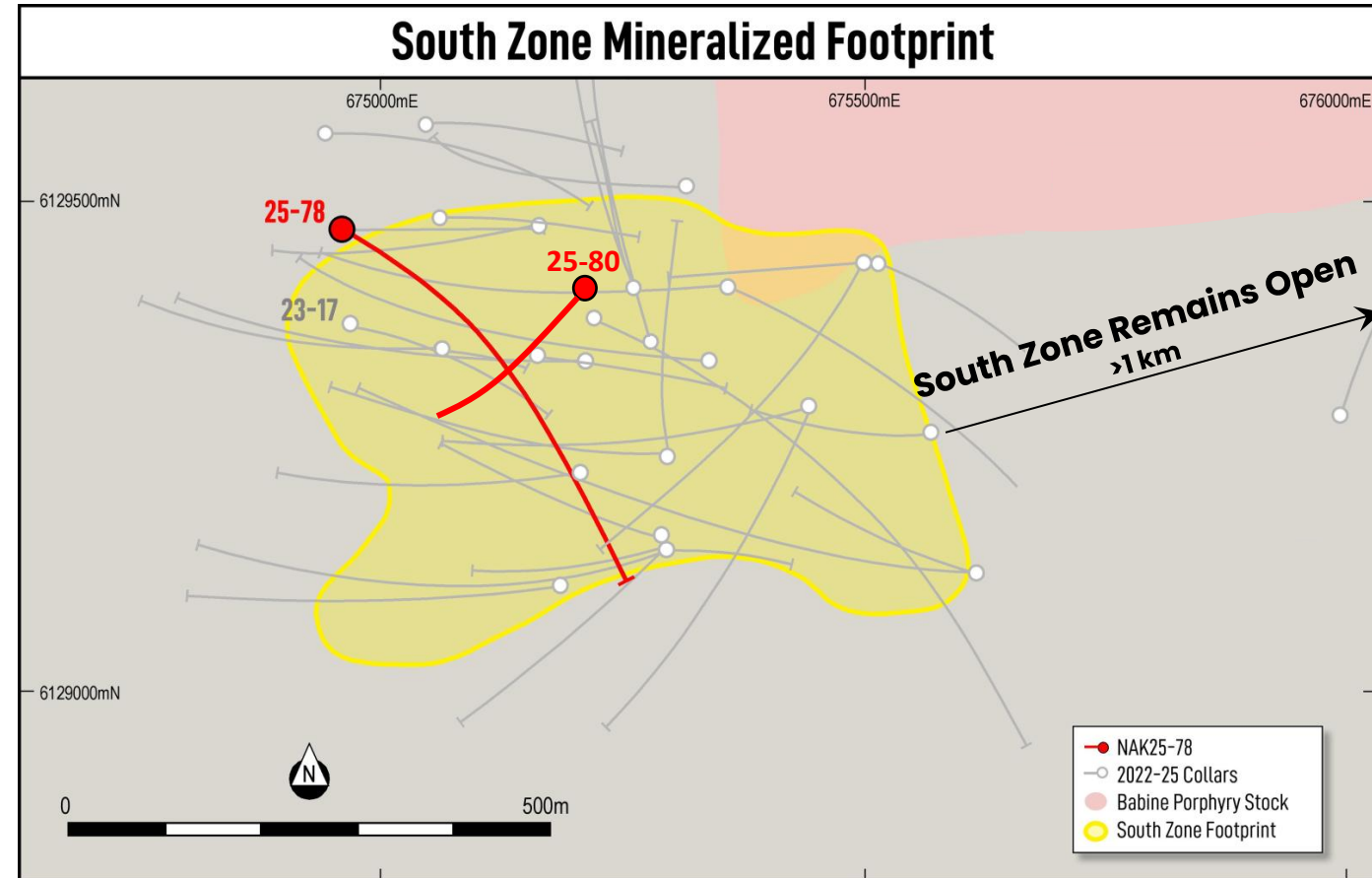


¹ January 26, 2026 American Eagle Gold News Release

SOUTH ZONE: A SIGNIFICANT EXPLORATION DISCOVERY

- 700m long x 500m wide x 800m deep and growing.
- Potential future high-grade starter pit.
- Multiple long, high-grade intervals from near surface in the South Zone:

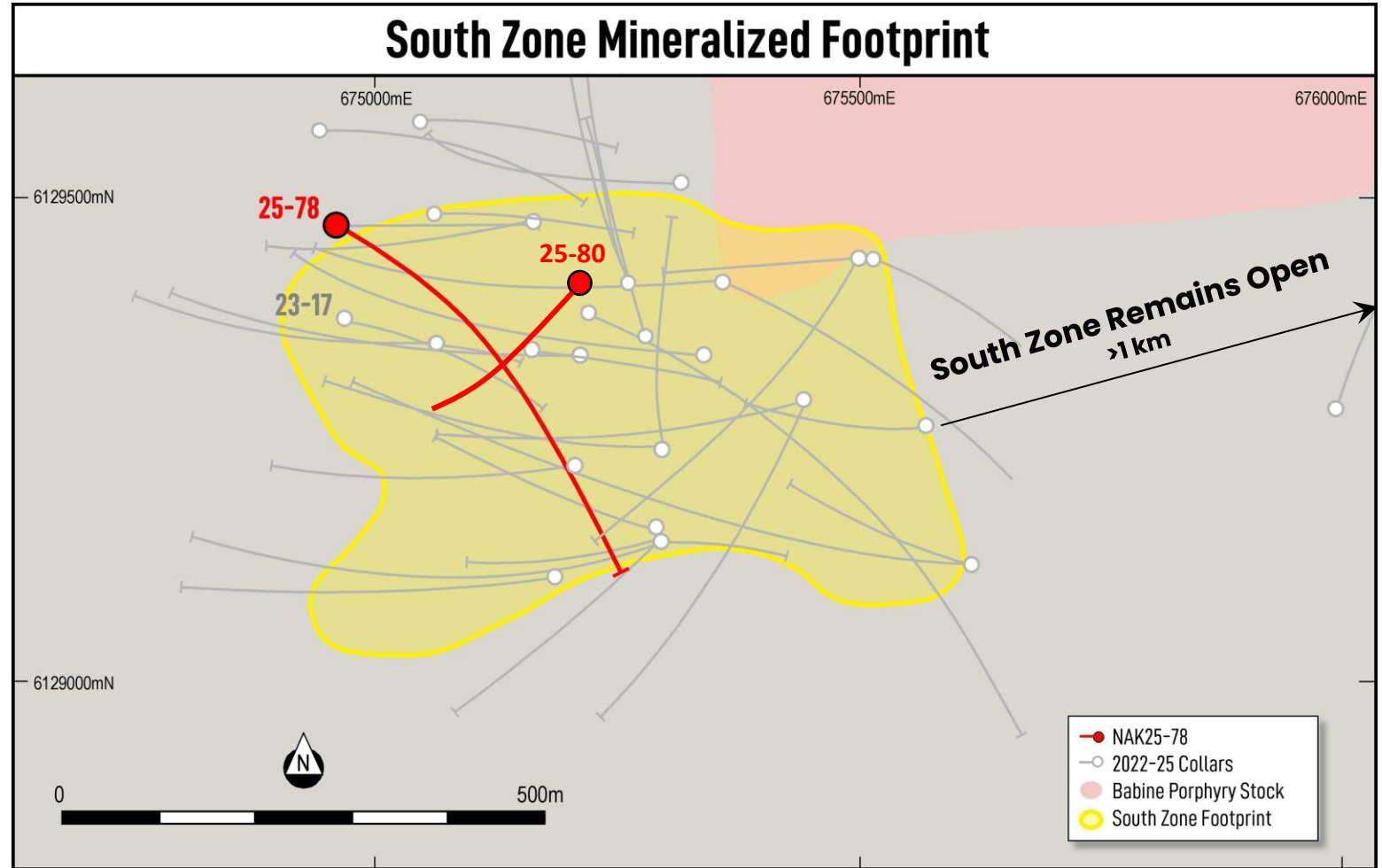
NR Ref.	Hole	CuEq	Interval (m)	From (m)
<u>02/27/26</u>	25-80	0.77%	618	41
<u>01/26/26</u>	25-78	0.71%	802	54
<u>07/23/26</u>	25-41	0.50%	644	17
<u>01/14/25</u>	24-31	0.78%	407	33
<u>08/20/24</u>	24-19	0.55%	195	44
<u>01/08/24</u>	23-17	0.74%	606	99
<u>09/19/23</u>	23-11	0.58%	541	46
<u>08/09/23</u>	23-08	0.50%	776	26
<u>12/05/22</u>	22-02	0.63%	301	28
<u>11/07/22</u>	22-01	0.59%	302	30



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PRELIMINARY DRILL PLAN: MAY 2026 – APRIL 2027

>50,000

Metres Planned

~80

Drill Targets

3 – 5

Rigs

Anticipated Milestones:

Early May 2026: Commence 2026 Drill Program.

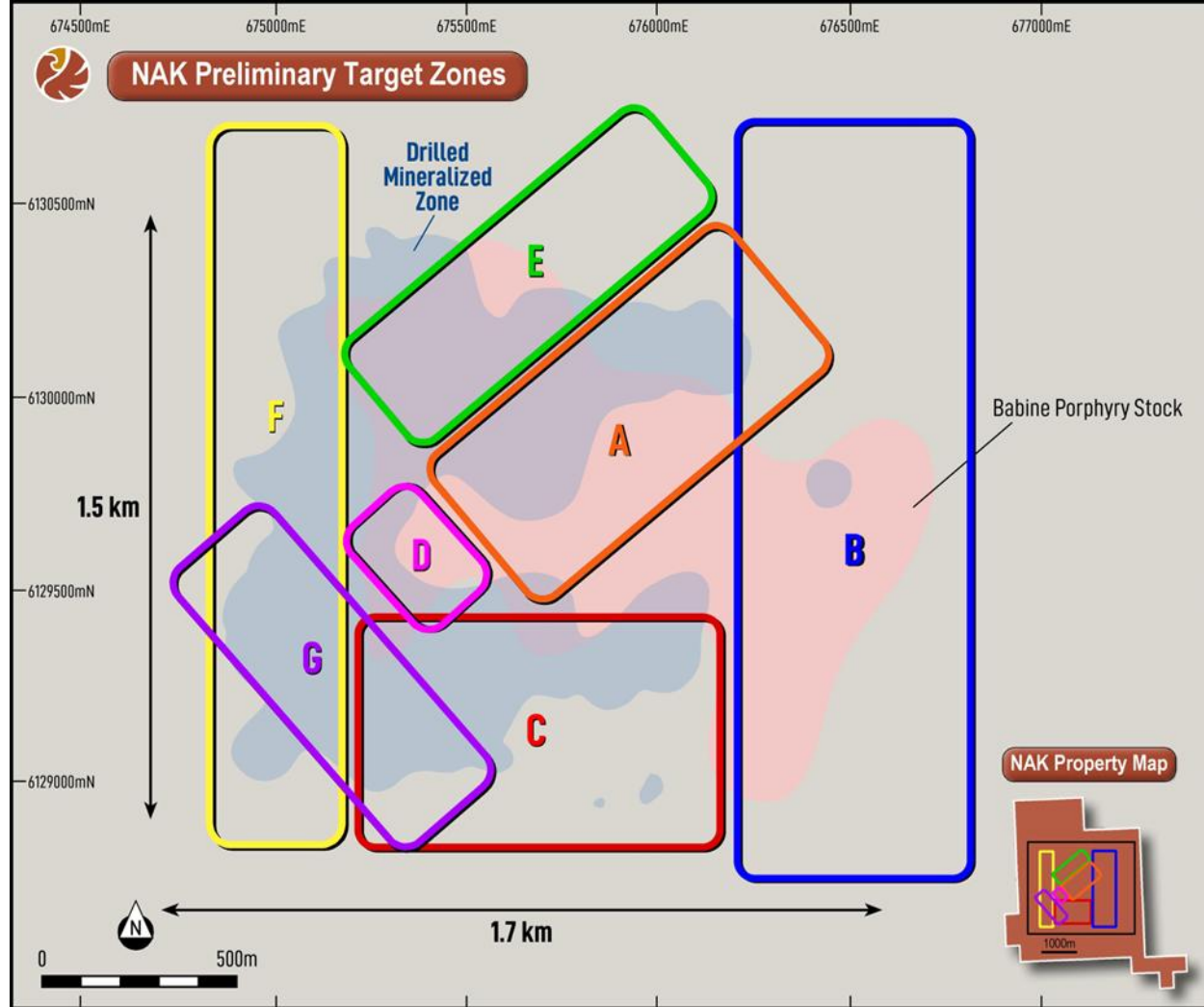
July 2026 onwards: Assay news flow begins with no break in news cycle.

March/April 2027: Drill season concludes

May 2027: Drill season commences

June 2027: MRE and PEA studies begin

2026/27 Preliminary Drill Plan



A. Drill between the Central Stock Zone and Area 59 to test a large untested area of Babine Porphyry stock and nearby rock.

B. Step out from known mineralization in the Far East Zone to test a large geophysical target similar to the mineralized western stock margin.

C. Step out along an 800 m trend on the southern stock margin to extend the South Zone eastward and follow up on strong 2025 results.

D. Extend the shallow, gold-rich historical South Zone to the northeast to test for continuity with the Central Stock Zone.

E. Test mineralized dyke trends and subtle magnetic lows northeast of the Main Zone across a broad underexplored area.

F. Drill west-oriented holes across the Main Zone to better define known mineralization and test extensions to the north and south.

G. Step out along the Deep South Zone to extend the highest-grade mineralization with holes drilled across the main veining direction.

[CLICK HERE to Watch Video of Target Zone Description](#)

UNLOCKING VALUE THROUGH THE DRILL BIT

American Eagle is fully funded to execute a large-scale, multi-rig drill program at NAK:

Goal	Deliverable	Q2/26	Q3/26	Q4/26	2027
Advance exploration toward establishing a mineral resource estimate					
1. Continue to scale to the South Zone	Drilling				
2. Identify additional high-grade zones	Drilling				
3. Build North Zone into a High-Grade zone	Drilling				
4. Define bounds of the system	Drilling				
Complete initial MRE and PEA studies	MRE & PEA				

LAKE BABINE NATION: OUR COMMUNITY PARTNERSHIP

- American Eagle and Lake Babine Nation have forged a relationship built on engagement, continued communication, and employment.
- Lake Babine Nation members make up a large proportion of the NAK exploration team.
- On August 7th, 2023, American Eagle signed an Exploration Agreement with the Lake Babine Nation.
- The Agreement lays the foundation for respectful engagement between the parties and confirms Lake Babine's consent for a 5-year exploration program on the NAK project and for the Nation's participation in related environmental baseline work.



CORPORATE OVERVIEW

KEY METRICS

TSX Venture Exchange / OTCQB	AE / AMEGF
Shares Outstanding	205M
Warrants and Options	16M
Share Price (07/07/2026)	\$1.12
Basic Market Capitalization	\$230M*
Cash	\$55M
Insiders and Strategics	53%

SHARE PRICE - AE



STRATEGIC PARTNERSHIP WITH South32



19.9% Strategic Equity Shareholder

STRATEGIC PARTNERSHIP WITH TECK

Teck
12.9% Strategic Equity Shareholder

Eric Sprott

9.5% Equity Shareholder

*Based on current share price

Management, Board and Advisors



Anthony Moreau

CEO & Director

- 14 years of experience in the mining industry
- Iamgold in Business Development.
- YMP Toronto and co-founder of the YMP Scholarship Fund.



Neil Prowse

Vice President, Exploration

- 15 years of experience in exploration in BC.
- Managed over 100,000m of drilling.
- Oversees drilling and technical team at NAK.



Charlie Greig

Lead Technical Advisor

- 40 years of experience in exploration globally.
- Recent success includes GT Gold / Saddle North.
- Oversees technical team and geological progress.



Stephen Stewart

Chairman

- Founder of Ore Group.
- 20 years of experience in the resource + finance industries.
- Fund raising, M&A, resource exploration and development.



Joel Friedman

CFO

- Over 10+ years' experience in the mining industry.
- Held senior roles at Banro Corporation and Primero Mining Corporation.



Nickolas Dudek

Technical Advisor

- 10 years of experience in exploration.
- Part of the GT Gold/Saddle Discovery.
- Supports the team with geo-statistical, -chemical, and -logical interpretations and models.



James Sykes

Director

- 15 years of experience in uranium exploration and discovery.
- Involved with NexGen's "Arrow", Hathor's "Roughrider", Denison's "Gryphon" and most recently Baseload's "ACKIO" discoveries.
- Director of Geiger Energy, Auriginal Mining, UraEx.



Gord Stothart

Director

- 40 years of experience in mining operations and project development.
- Former COO and CEO of IAMGOLD.



Michael Mansfield

Director

- 20+ years in the Canadian venture market; completed 100+ CPC transactions and financings.
- Director, advisor and investor across numerous public and private companies.

American Eagle Gold : Part of ORE GROUP

Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals



METAL ENERGY
MERG: TSXV
British Columbia focused
Copper & Gold exploration

AMERICAN EAGLE GOLD
AE: TSXV
British Columbia focused
Copper & Gold exploration

AWALE
ARIC: TSXV
Newmont-backed, Odienne IOCG
Project in Cote d'Ivoire, Africa

AURIGINAL MINING
AUME: TSXV
Copper & Gold exploration in the
prolific Eastern Chibougamau camp.



GEIGER ENERGY
BEEP: TSXV

Discovering Tier 1 Uranium
Deposits in the Thelon Basin



STARDUST METAL
ZIGY: CSE

Copper & Gold in Ontario, Strategic
investors incl. Agnico Eagle & Eric Sprott



ORECAP
OCI: TSXV
Strategic investors incl.
Agnico Eagle & Eric Sprott



XXIX
XXIX: TSXV
Canada's highest-grade open-pit copper
& Ontario's largest copper resource



americaneaglegold.ca

AE: TSXV | AMEGF: OTCQB

Part of the  ORE GROUP

Important cautionary information

FORWARD LOOKING STATEMENT

This presentation contains forward-looking statements and forward-looking information within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, contained in this presentation that address activities, events, or developments that American Eagle Gold Corp. (the "Company") believes, expects, or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may," "will," "should," "continue," "expect," "anticipate," "estimate," "believe," "intend," "plan," "project," "target," "potential," or the negative of these words or other variations on these words or comparable terminology.

Forward-looking statements in this presentation include, but are not limited to, statements regarding:

- the anticipated timing, scope, and results of the Company's 2026–2027 drill program at the NAK project, including the number of meters to be drilled, the number of drill rigs to be deployed, and the anticipated commencement and completion of the drill season;
- the anticipated timing and results of assay results and other news releases;
- the Company's plans to commence a mineral resource estimate ("MRE") and preliminary economic assessment ("PEA") in 2027;
- the potential size, scale, grade, and economic viability of the NAK project, including any references to conceptual exploration targets;
- the Company's strategy and business plans, including its relationship with strategic investors; and
- the Company's cash position, anticipated use of proceeds, and sufficiency of funding to execute its exploration program.

Forward-looking statements are based on assumptions that may prove to be incorrect, including, but not limited to, assumptions regarding:

- the Company's ability to execute its planned drill program on time and within budget;
- the availability and cost of drilling equipment, labor, and supplies;
- the receipt of all necessary permits, licenses, and regulatory approvals;
- the maintenance of the Company's Exploration Agreement with the Lake Babine Nation and continued community support;
- general economic, financial, market, and business conditions;
- metal prices, including copper and gold, and demand for minerals;
- the Company's ability to raise additional capital, if required; and
- the accuracy of the Company's geological interpretations and exploration models.

Forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied by the forward-looking statements, including, but not limited to:

- risks inherent in mineral exploration and development, including the risk that exploration may not result in the delineation of mineral resources;
- uncertainties relating to the interpretation of drill results and geological data;
- the possibility that future exploration results will not be consistent with the Company's expectations;
- risks associated with First Nations relations, including the risk that required consents may not be maintained or renewed;
- fluctuations in commodity prices and currency exchange rates;
- risks related to obtaining and maintaining necessary permits and governmental approvals;
- environmental risks and regulatory changes;

Important cautionary information

- risks related to the Company's limited operating history and the NAK project's early stage of development;
- the potential for delays in exploration or development activities;
- uncertainties related to the availability and cost of additional financing;
- risks associated with the Company's dependence on key management personnel;
- risks related to title to the Company's mineral properties; and
- other risks disclosed in the Company's public filings on SEDAR+ at www.sedarplus.com.

Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions, or expectations upon which they are based will occur. Forward-looking statements contained in this presentation speak only as of the date of this presentation (April 1, 2026). Except as required by applicable securities laws, the Company disclaims any obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

Cautionary Statement Regarding Historical Estimates

This presentation contains references to historical estimates of mineral resources at the NAK project. The reader is cautioned that the Company has not undertaken any independent investigation of the dimensions, quantity, or grade of the mineralization referred to in historical estimates. This historical data should not be relied upon. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves, and the Company is not treating the historical estimate as current mineral resources or mineral reserves. The Company views this historical data as a conceptual indication of the potential size and grade of deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resources were estimated and the differences in metal price and operating costs prevailing at the time, the Company does not consider the historical resources to be compliant with the requirements of NI 43-101.

Certain information in this presentation references potential tonnage and grade of conceptual exploration targets at the NAK project. The potential quantity and grade of these targets are conceptual in nature. There has been insufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the target being delineated as a mineral resource. The Company only considers these targets to be an indication of the presence of mineralization on the property and of the potential of the property to host an economic deposit at this time. No one should consider these targets as mineral resources. Specific references in this presentation to the scale or tonnage potential of the NAK project (including any references to open-pit concepts) are conceptual exploration targets only and are subject to the foregoing cautionary statement.

Qualified Person

The technical information contained in this presentation has been reviewed and approved by Mark Bradley, P.Geo, who is a Qualified Person as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

Currency

All currency amounts in this presentation are expressed in Canadian dollars ("CAD") unless otherwise stated.

No Offer of Securities

This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company. No securities regulatory authority has expressed an opinion about, or passed upon the merits of, the securities referenced herein. Any representation to the contrary is an offence.

This presentation should be read in conjunction with the Company's public filings available on SEDAR+ at www.sedarplus.com, including the Company's most recent management's discussion and analysis and annual financial statements, which contain a comprehensive discussion of risk factors applicable to the Company and the NAK project.

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