



AMERICAN EAGLE

DEVELOPING CANADA'S NEXT MAJOR Cu-Au PORPHYRY

AE : TSXV | AMEGF : OTCQB
AmericanEagleGold.ca

NAK: THE BEST UNDEVELOPED PORPHYRY IN BC

- **Tier 1 Discovery Potential:**

- **Grade:** High-grade South Zone → some of the best intersections across BC porphyries.
- **Scale:** Low-grade Babine Porphyry Stock → bulk tonnage model.
- **Upside:** Deposit is open + additional unclassified zones.
- **Topography & Elevation:** Gently sloping and relatively flat terrain.
- **Infrastructure:** Easy road access, rail, power, water

- **Strategic Backing:** Teck & South32 own +30% of AE.

- **Strong Balance sheet:** ~25M cash

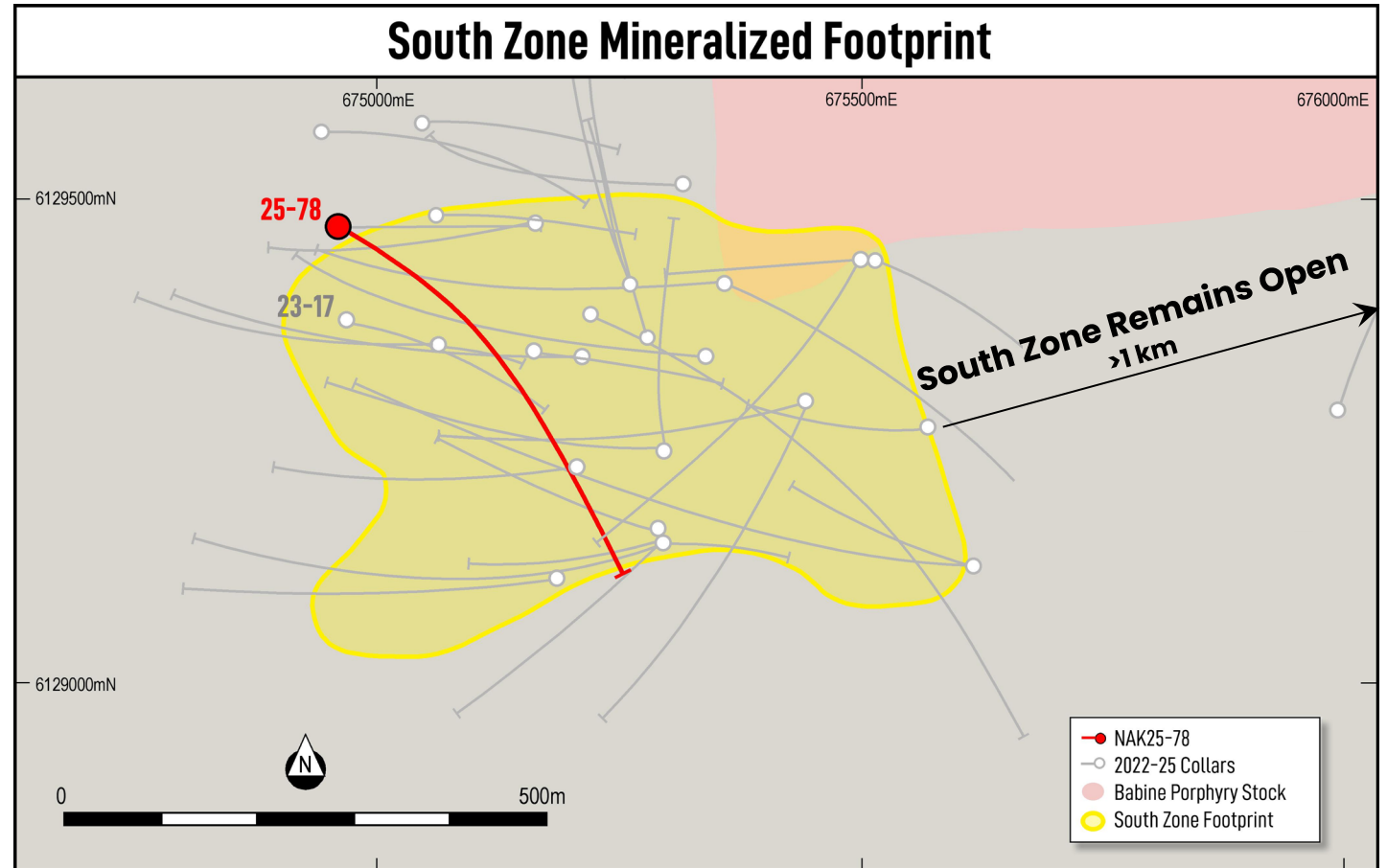


SOUTH ZONE: A GENERATIONAL DISCOVERY

- 700m long x 500m wide x 800m deep and growing.
- Potential future high-grade starter pit.
- Multiple long, high-grade intervals from near surface in the South Zone:

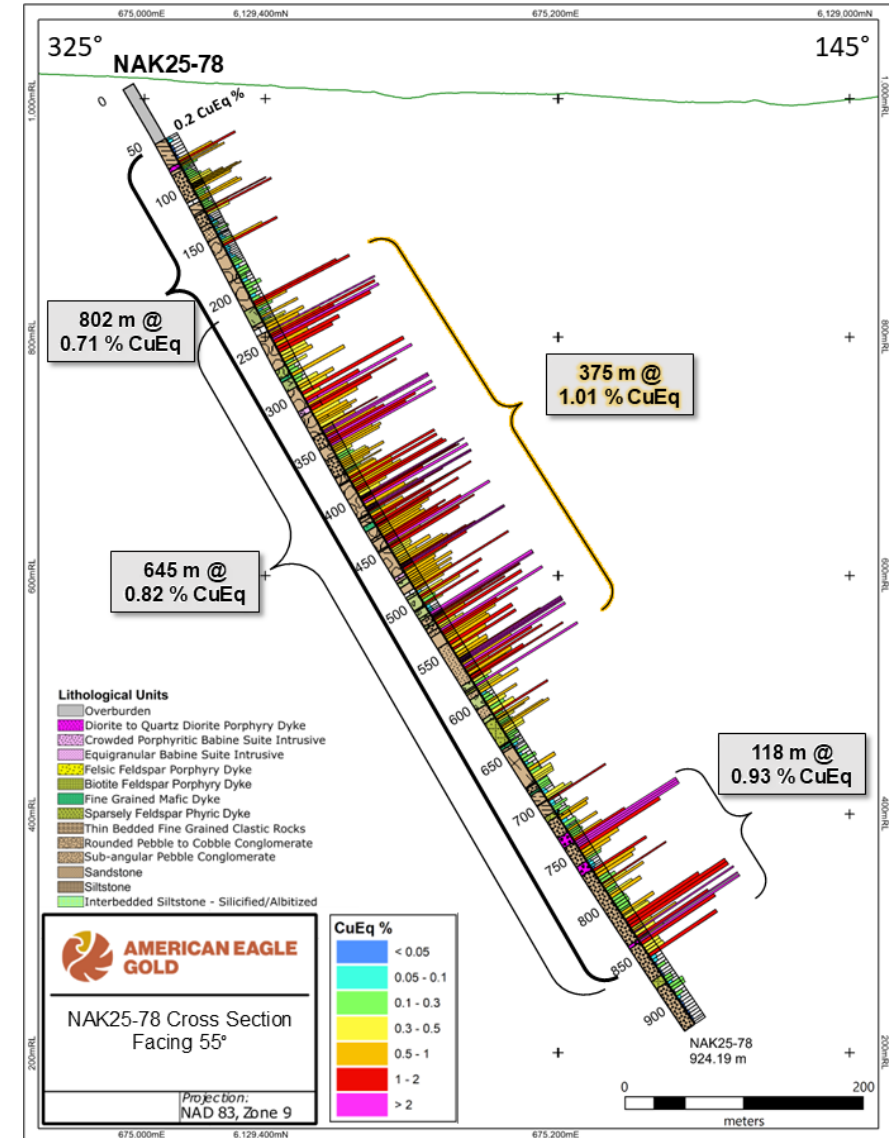
Hole	CuEq	Intervale (m)	From (m)
25-78	0.71%	802	54
25-41	0.50%	644	17
24-31	0.78%	407	33
24-19	0.55%	195	44
23-17	0.74%	606	99
23-11	0.58%	541	46
23-08	0.50%	776	26
22-02	0.63%	301	28
22-01	0.59%	302	30

[View Drill Hole Data \(click here\)](#)



802 METRES OF 0.71% CUEQ: PROVING OUT THE SOUTH ZONE

- Mineralization includes **375 metres of 1.01% Copper Eq.** within **645 metres of 0.82% Copper Eq**
- High-grade core with mineralization extending in multiple directions.
- Continuity from gold-rich, near-surface mineralization to the east to high-grade zone to the west.



SOUTH ZONE IS RAPIDLY GROWING

2025 31,500-metre drill program*: one of Canada's largest

1995 – 2008

Babine Stock

0 200
metres

Dec. 2025

Babine Stock

0 200
metres

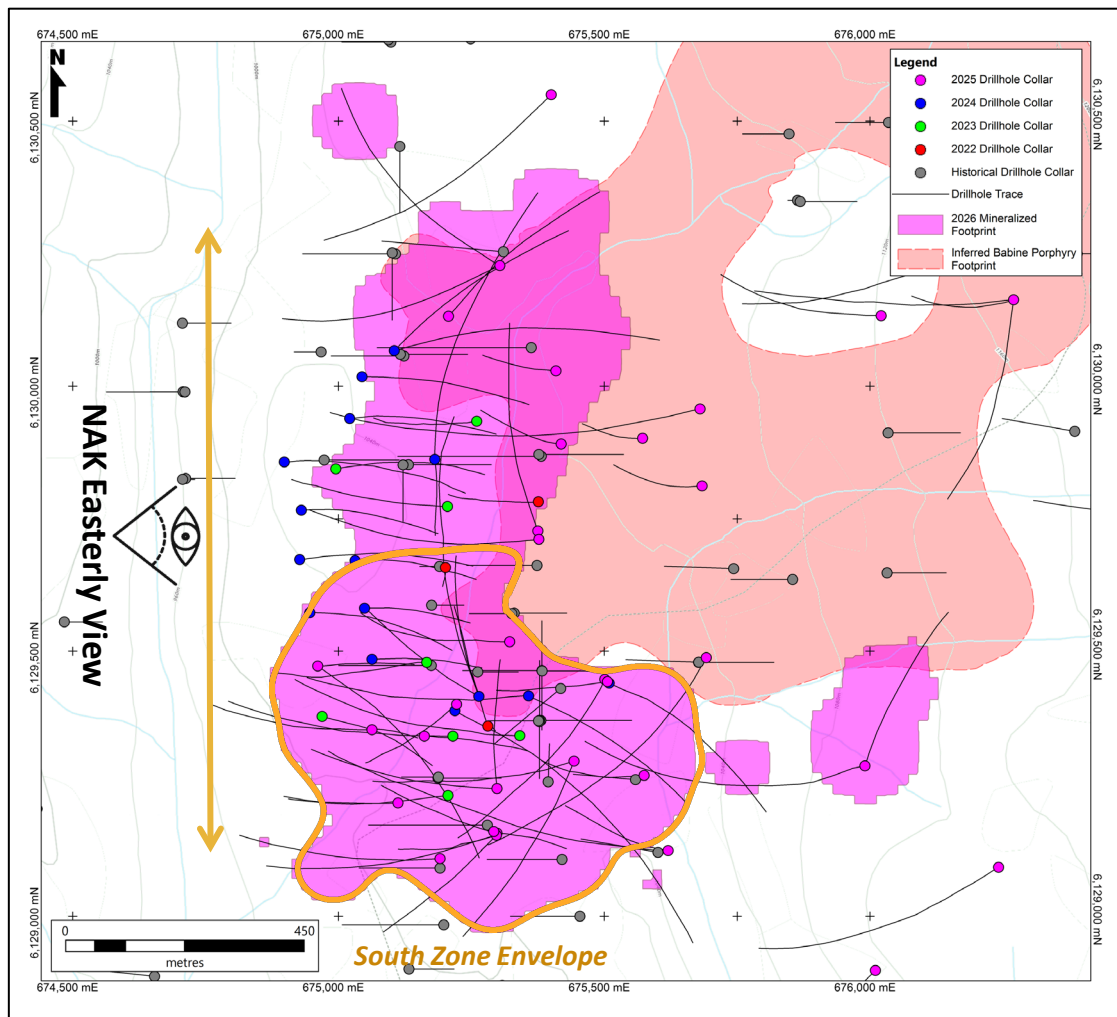
Jan. 2026

Babine Stock

0 200
metres

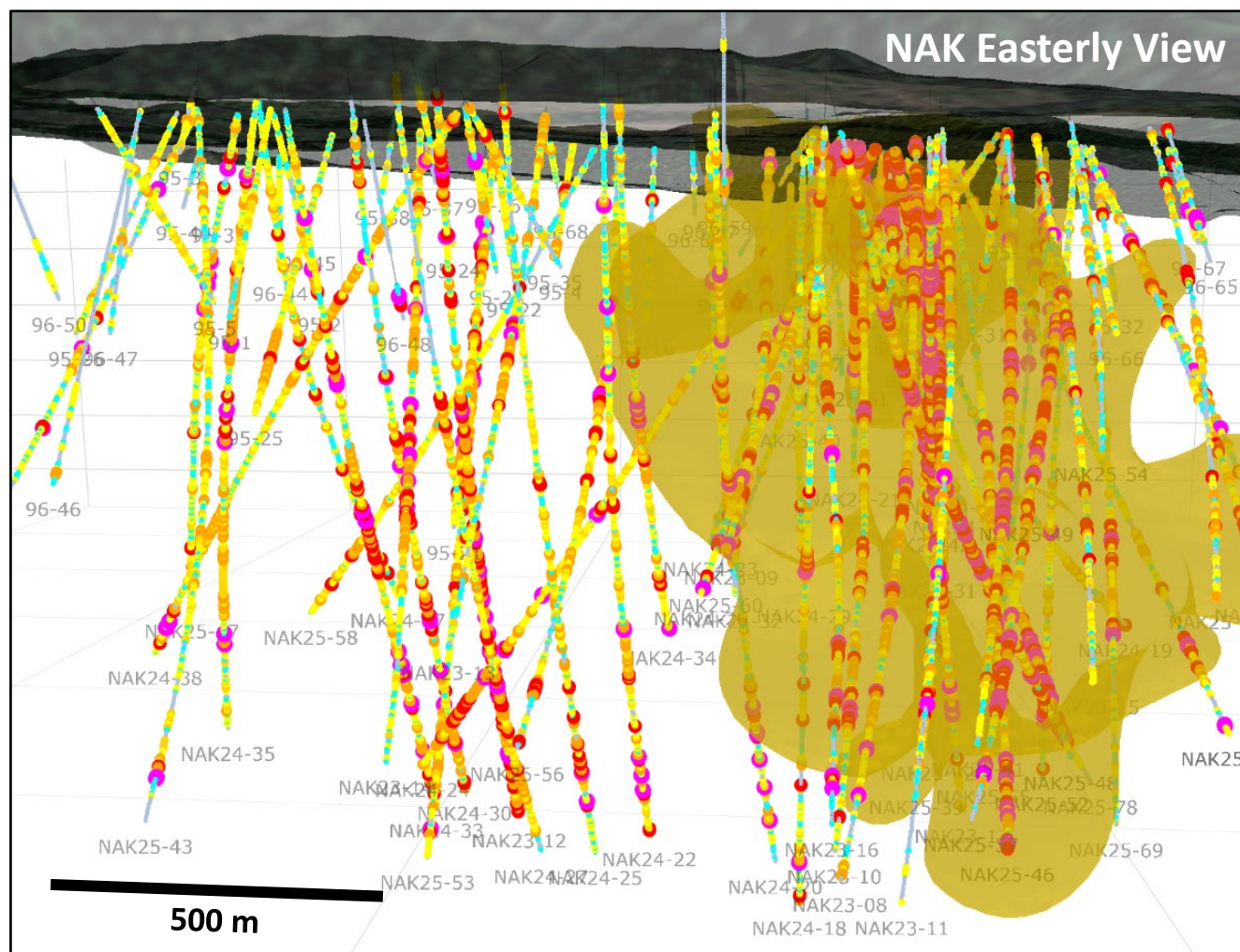
* 17 holes still to be assayed

NAK : Path to One Large Open Pit



Surface Projected Mineralized Footprint

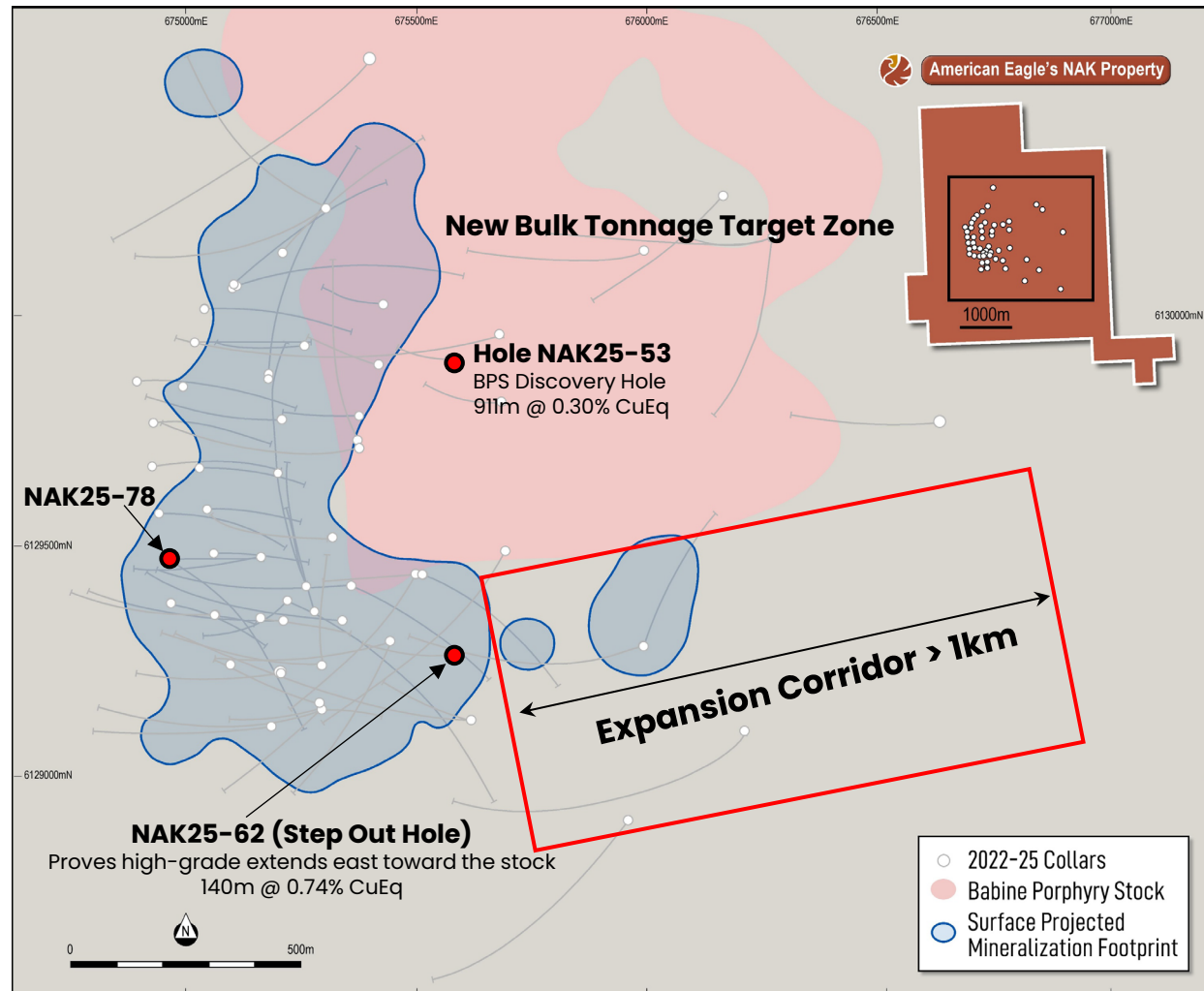
*Includes holes released to date (January 26, 2025); Subject to change with pending assays



Source: NAK Online 3D Viewer ([click here to view](#))

*Perspective view; objects are smaller when further away. Visuals subject to change.

EXPANDING INTO THE BABINE PORPHYRY STOCK



- Historically viewed as barren.
- 911m @ 0.30% CuEq drilled directly within the stock (NAK25-53) → **Game changer drilled by AE**
- Bulk tonnage scale to complement high-grade near-surface South Zone.
- Goal: expand South Zone towards Babine Porphyry Stock.

The Plan to Unlocking Value

- Continuity through mid and north zones shows limited stripping — likely one large open-pit deposit
- 2026 drilling aimed to deliver a combined initial resource (covers full deposit, wraps south to east)
- Primary Focus: Deliver a Tier-2 MRE in a Tier-1 location/CAPEX profile
 - Outcome of Success: valuation > \$1B
- Secondary Focus: Deep exploration holes to test the core of the "59" system at depth
 - Outcome of Success: potential to leapfrog NAK to Tier-1 status

UPCOMING CATALYSTS TO 2027



- **Q1 2026:** Final Assay Results: 17 remaining holes from 2025 drill program.
- **Q1 2026– Q2 2026:** Comprehensive drill modelling and target delineation
- **Q2 2026:**
 - 2026 Drill Program Plan Announcement
 - 25,000+ Drill Program Commencement
- **Q3 2026:** Metallurgy Test Work
- **Q3 2026 – Q1 2027:** Assay Results from 2026 drill program.
- **Q2 2027:** Maiden Mineral Resource Estimate at NAK

LAKE BABINE NATION: OUR COMMUNITY PARTNERSHIP

- American Eagle and Lake Babine Nation have forged a relationship built on engagement, continued communication, and employment.
- Lake Babine Nation members make up a large proportion of the NAK exploration team.
- On August 7th, 2023, American Eagle signed an Exploration Agreement with the Lake Babine Nation.
- The Agreement lays the foundation for respectful engagement between the parties and confirms Lake Babine's consent for a 5-year exploration program on the NAK project and for the Nation's participation in related environmental baseline work.



CORPORATE OVERVIEW

KEY METRICS

TSX Venture Exchange / OTCQB	AE / AMEGF
Shares Outstanding	172.8M
Warrants and Options	~ 19.7M
Share Price (01/21/2026)	\$0.63
Basic Market Capitalization	~ \$108M
Cash	~ \$25M
Insiders and Strategics	~ 61%

* As per most recent SEDAR financials

SHARE PRICE - AE



STRATEGIC PARTNERSHIP WITH South 32



- South32 owns 19.9% of American Eagle Gold shares outstanding

STRATEGIC PARTNERSHIP WITH TECK



- Teck owns 12.9% of American Eagle Gold shares outstanding via three separate investments in 2023

MANAGEMENT, BOARD & ADVISORS



Anthony Moreau

CEO & Director

- 14 years of experience in the mining industry
- Iamgold in Business Development
- YMP Toronto and co-founder of the YMP Scholarship Fund



Neil Prowse

Lead Geologist

- 15 years of experience in exploration in BC
- Managed over 80,000 m of drilling.
- Oversees drilling and technical team at NAK.



Charlie Greig

Lead Technical Advisor

- 40 years of experience in exploration globally.
- Recent success includes GT Gold / Saddle North.
- Oversees technical team and geological progress



Stephen Stewart

Chairman

- Founder of Ore Group
- 20 years of experience in the resource + finance industries
- Fund raising, M&A, resource exploration and development.



Joel Friedman

CFO

- Over 10 + years' experience in the mining industry
- Held senior roles at Banro Corporation and Primero Mining Corporation



Nickolas Dudek

Technical Advisor

- 10 years of experience in exploration
- Part of the GT Gold/Saddle Discovery
- Supports the team with geo-statistical, -chemical, and -logical interpretations and models



James Sykes

Director

- 15 years of experience in uranium exploration and discovery.
- Involved with NexGen's "Arrow", Hathor's "Roughrider", Denison's "Gryphon" and most recently Baselode's "ACKIO" discoveries.
- CEO of Metal Energy Corp. Director of American Eagle Gold, Baselode, UraEx.



Gord Stothart

Director

- 35 years of management, operations, and technical experience.
- Former COO and CEO of IAMGOLD



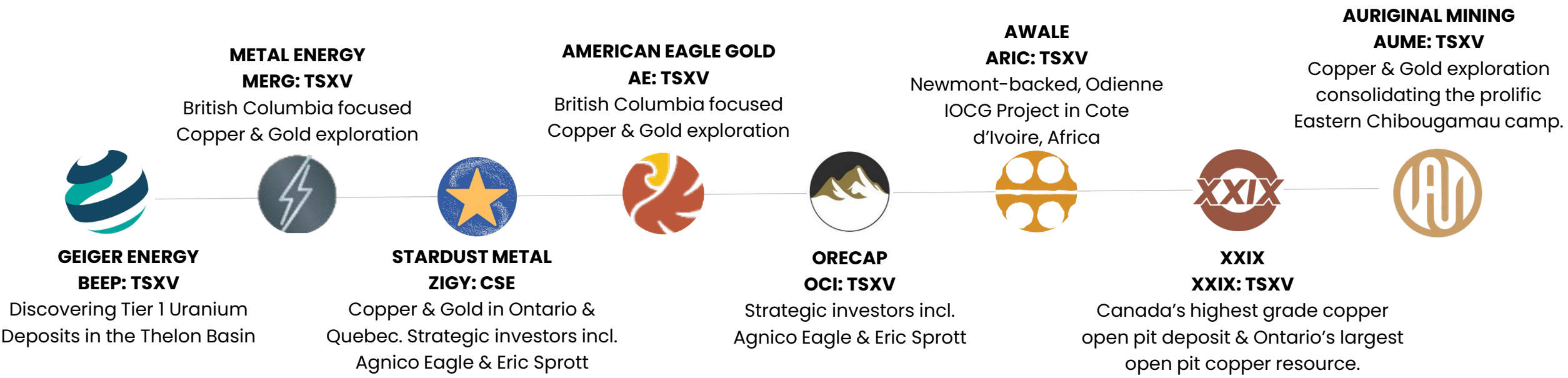
Michael Mansfield

Director

- 20 years of experience as an investment advisor.
- Vice-President, investment professional with IA Securities.

American Eagle Gold : Part of ORE GROUP

Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals



FORWARD LOOKING STATEMENTS



WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that American Eagle Gold Corp. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond American Eagle Gold Corp.’s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements.

Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with American Eagle Gold Corp.’s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, American Eagle Gold Corp. disclaims any intent or obligation to update any forward-looking statement

CAUTIONARY STATEMENT REGARDING HISTORICAL RESOURCES

The reader is cautioned that American Eagle Gold Corp. has not undertaken any independent investigation of the dimensions, quantity or grade of the mineralization referred to above, therefore this historical data should not be relied upon. American Eagle Gold Corp. views this historical data as a conceptual indication of the potential size and grade of deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resources were estimated and the differences in metal price and operating costs prevailing at the time compared to today.

American Eagle Gold Corp. does not consider the resources to be compliant with respect to requirements of NI43-101. American Eagle Gold Corp. does not treat any of the historical resources as Current mineral resources or mineral reserves

The technical information contained in this American Eagle Gold Corp. Presentation has been reviewed and approved by Mark Bradley, P.Geo for American Eagle Gold Corp., who is a Qualified Person as defined in “National Instrument 43-101, Standards of Disclosure for Mineral Projects.” All currency numbers are in \$CAD unless otherwise stated.

*Note on Conceptual Exploration Targets: The potential tonnage and grade of these targets are conceptual in nature. There has been insufficient exploration to define them as mineral resources and it is uncertain if further exploration will result in the targets being delineated as mineral resources. American Eagle Gold Corp. only considers these targets to be an indication of the presence of mineralization on the property and of the potential of property to host an economic deposit at this time. American Eagle Gold Corp. advises that no one should consider these targets as mineral resources.

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