



AMERICAN EAGLE

DEVELOPING CANADA'S NEXT MAJOR Cu-Au PORPHYRY

AE : TSXV | AMEGF : OTCQB
AmericanEagleGold.ca

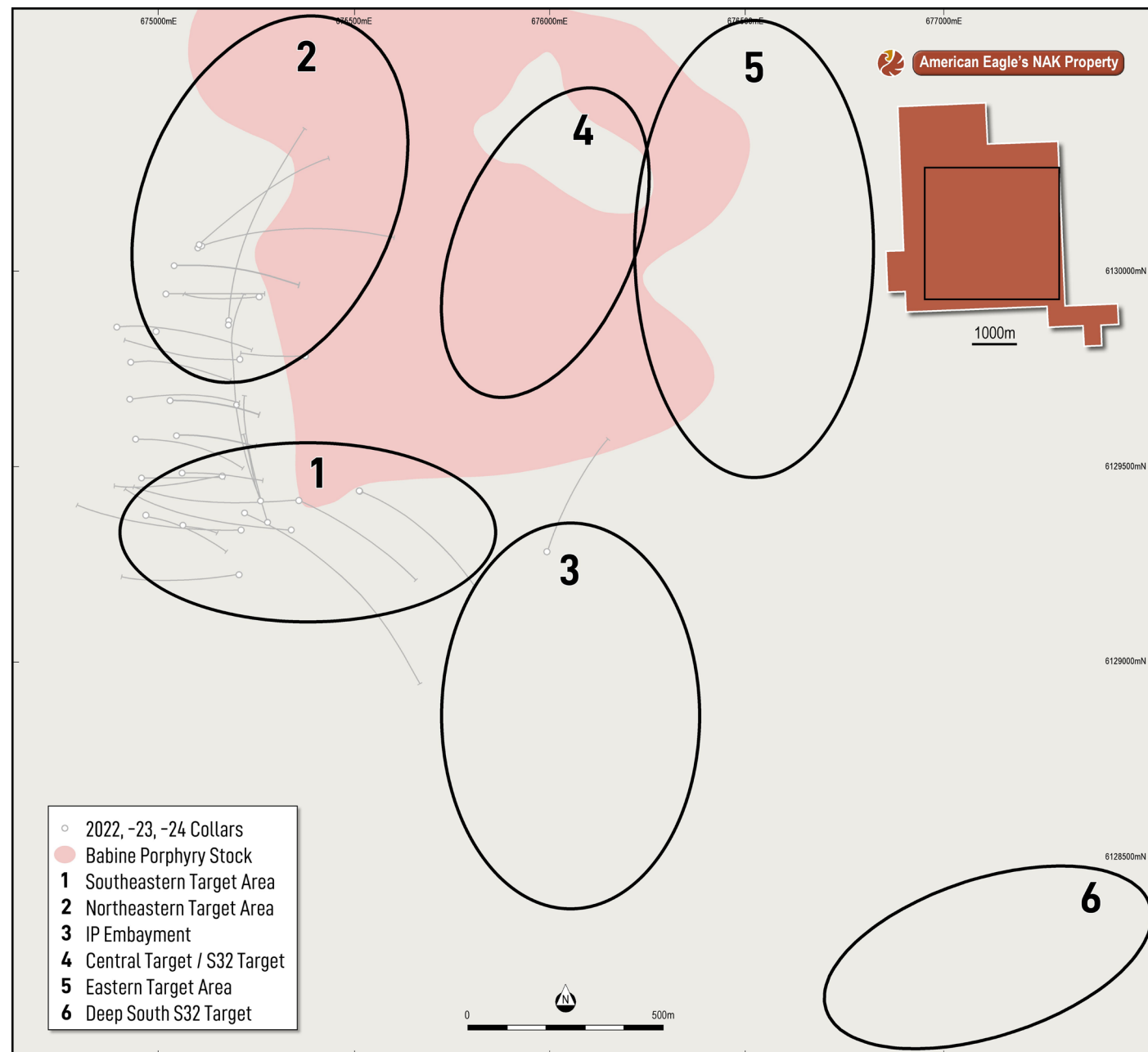
NAK Has All the Ingredients to Define a Mine

- 30,000 metre Drill Program underway: One of Canada's largest
- Growing high-grade near-surface footprint to boost initial project economics
- NAK offers scale with potential to support decades of large-scale operations
- Easy Access: Developed roads and infrastructure, gentle topography facilitate year-round drilling
- Teck and South 32 provide funding and expertise
- Strong Balance Sheet: Funded for Years with \$36 million in cash

2025 Plan Target Zones & Plan

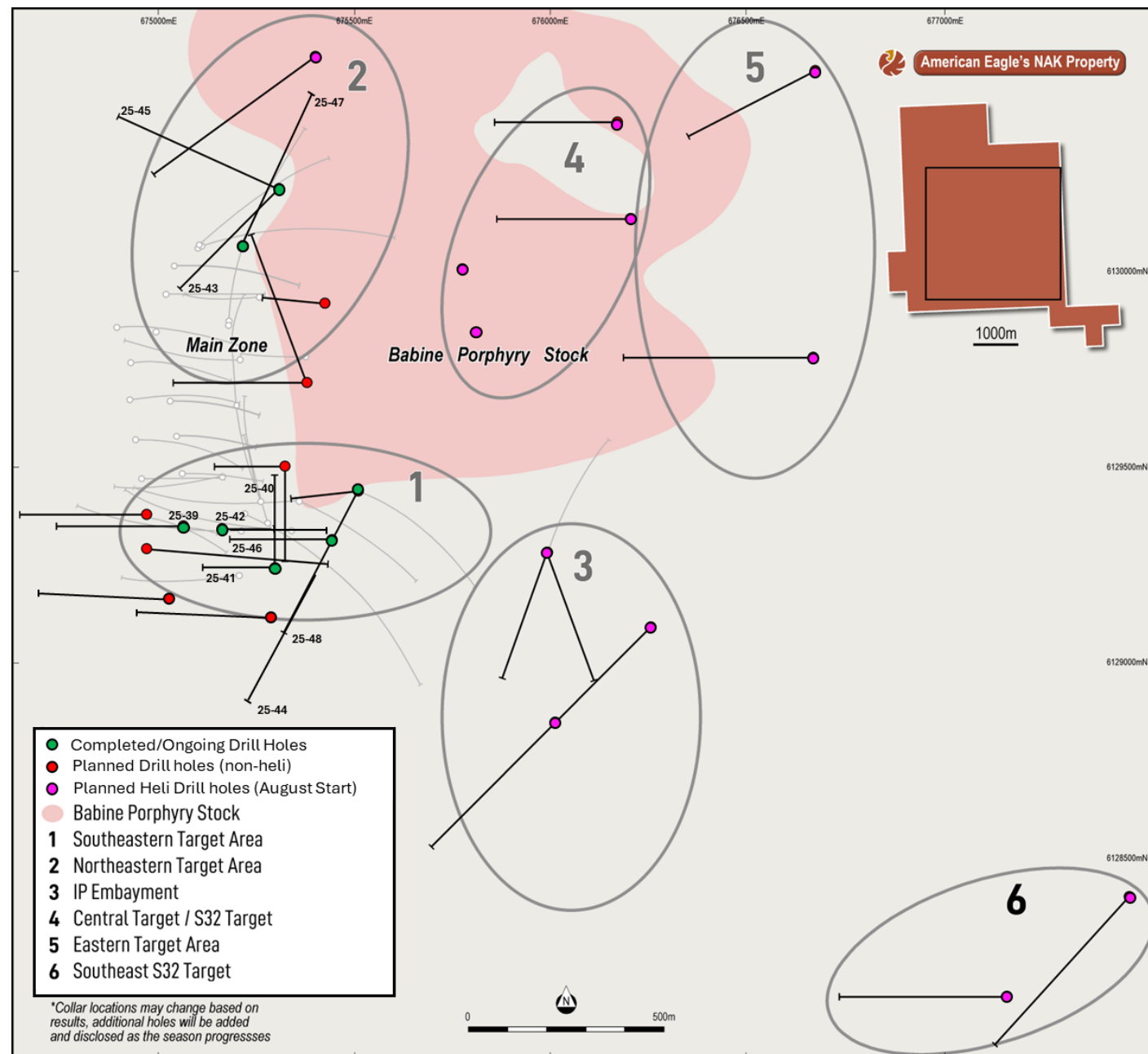
1. **Southeastern Target Area** – Increase size of high-grade near-surface gold-enriched zone
2. **Northeastern Target Area** – Build Scale and search for additional high-grade copper-enriched zones at surface and at depth
3. **IP Embayment** – Testing geophysical IP anomaly southeast of gold-enriched zone
4. **Central Target / S32 Targets** – Testing holes in the middle of the porphyry stock. Little historical testing at depth
5. **Eastern Target Area** – Test the near-virgin ground around the Babine Stock
6. **Deep South Target** – S32 designed hole in virgin ground based off of a prominent magnetic fabric, and high resistivity

Deep South S32 Target



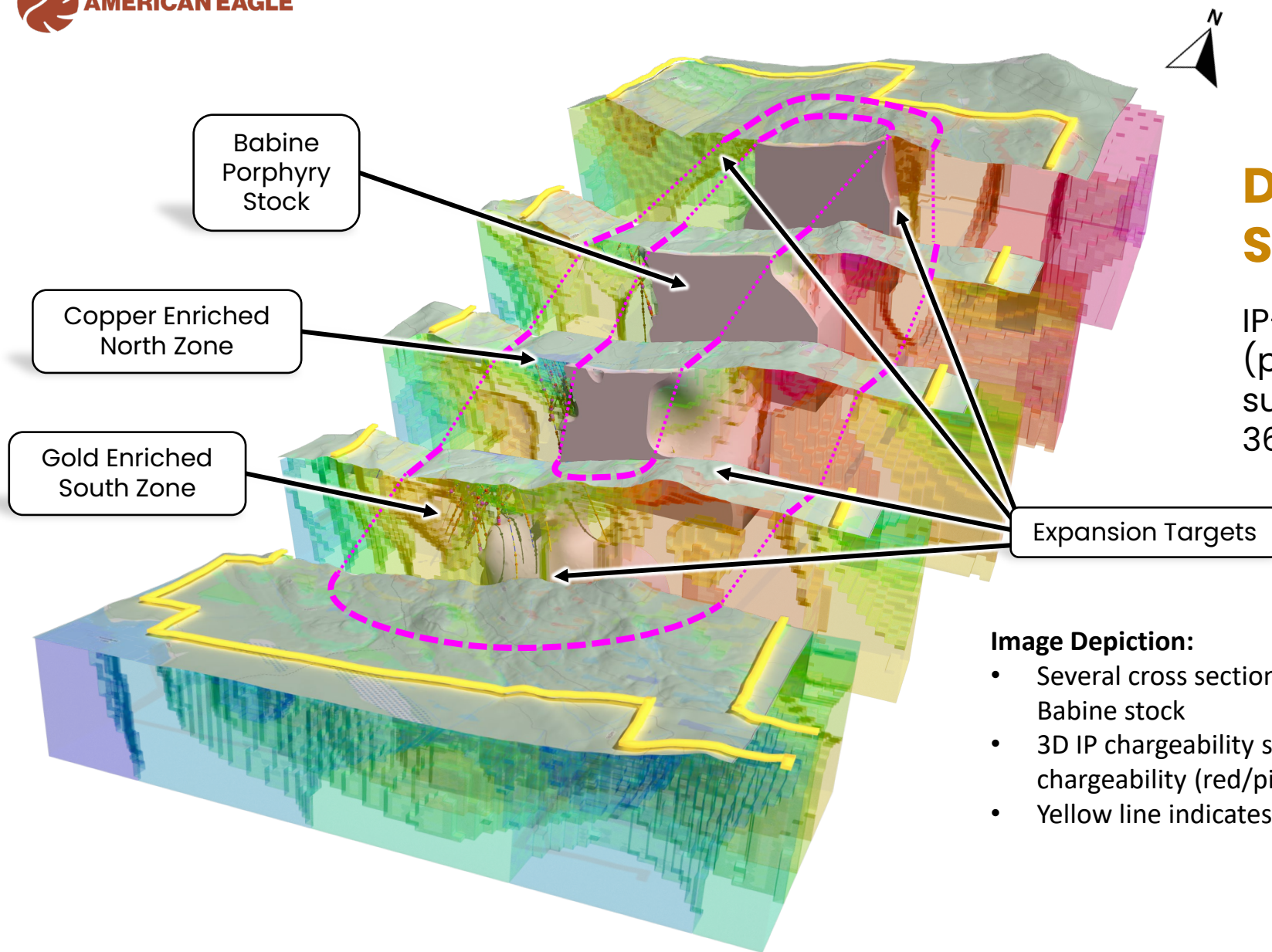
Planned Collars to Date

- 40-50 Collars
- ~30,000 metres of drilling
- Always maintaining flexibility pending development and discovery
- Consistent News Flow into 2026



- ## NAK 3D Section
- Viewing East*





Defined Zones Open to Significant Expansion

IP-Chargeability geophysical anomaly (pink "O") is relatively untested and suggests that mineralization may wrap 360° around the Babine Porphyry Stock.

Image Depiction:

- Several cross sections with wide envelopes cut E-W across the Babine stock
- 3D IP chargeability survey - low chargeability (blue) to high chargeability (red/pink)
- Yellow line indicates NAK boundary.

Anatomy of the NAK System

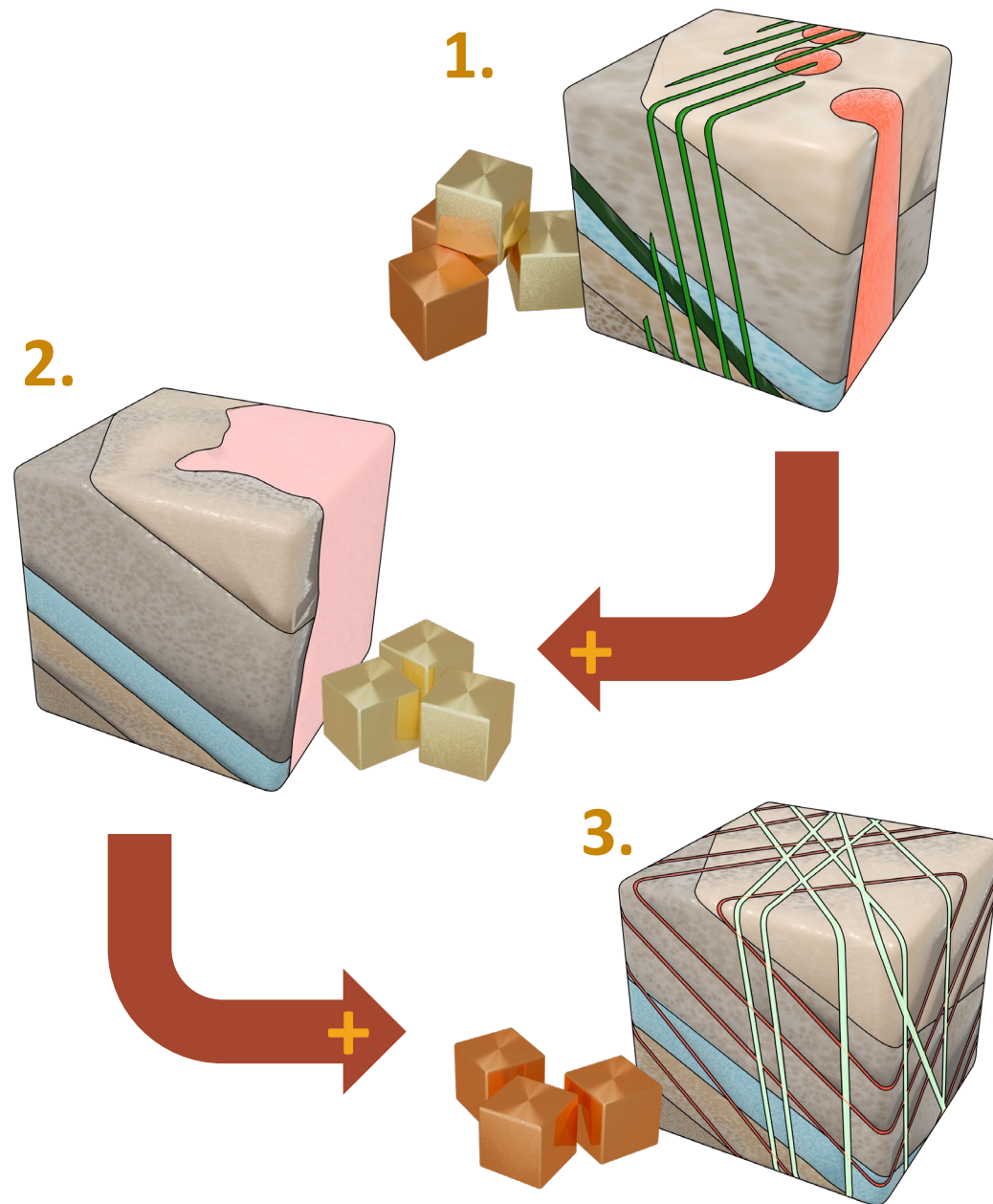
1. Early mineralizing events associated with multiple phases of dikes, including some with similarities to the Babine porphyry stock.
2. This was followed by intermediate intrusive events, including the modern Babine-Stock and the DBS suite of dikes, which continued to mineralize the system
3. Another mineralizing event associated with copper-mineralized DSE and DC dike suites and lower-temperature alteration

**This is a simplified and preliminary geo-history – studies are ongoing!*

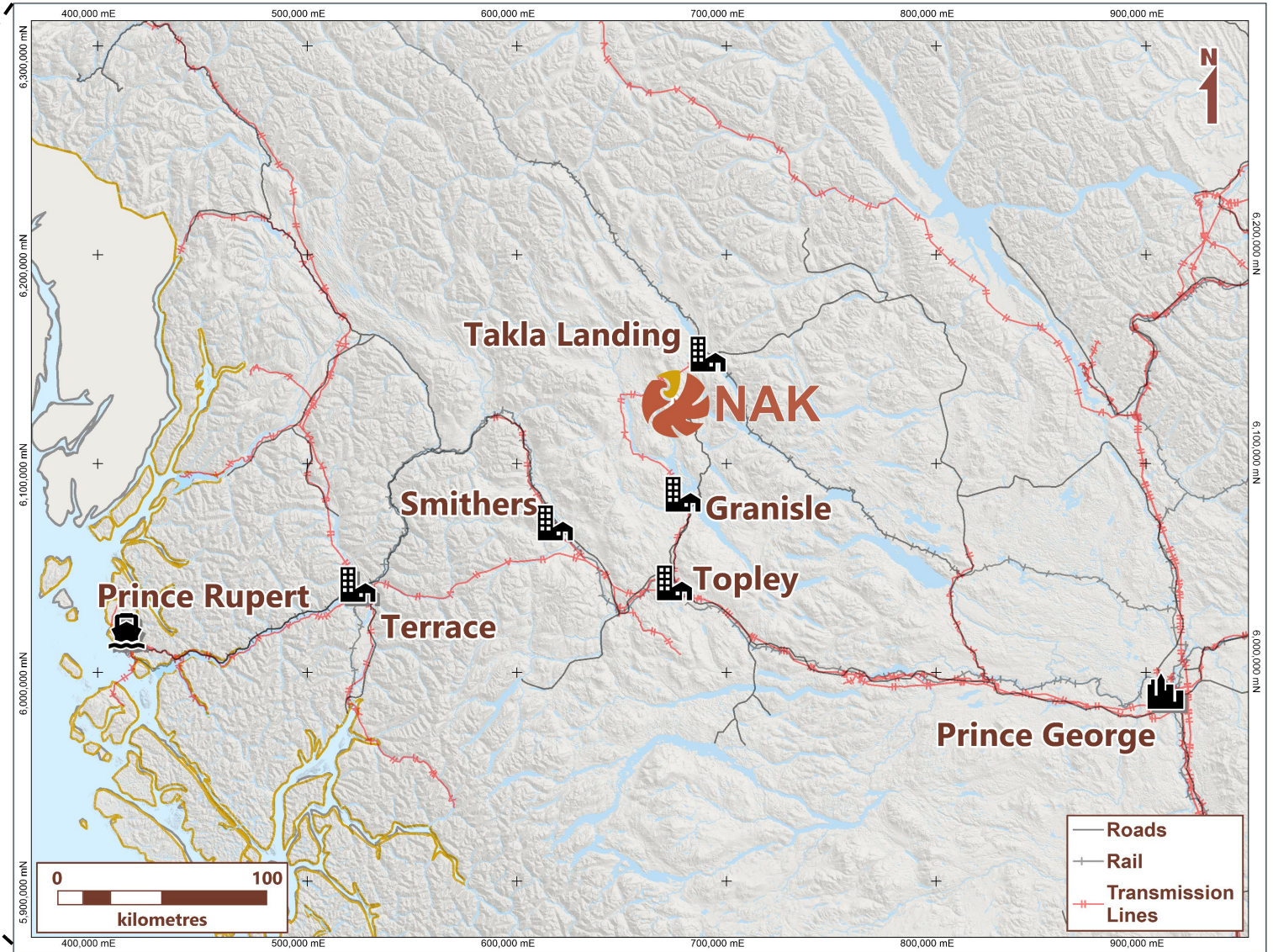
DSE – Dike Seriate

DC – Dike Copper

DBS – Dike Babine Stock

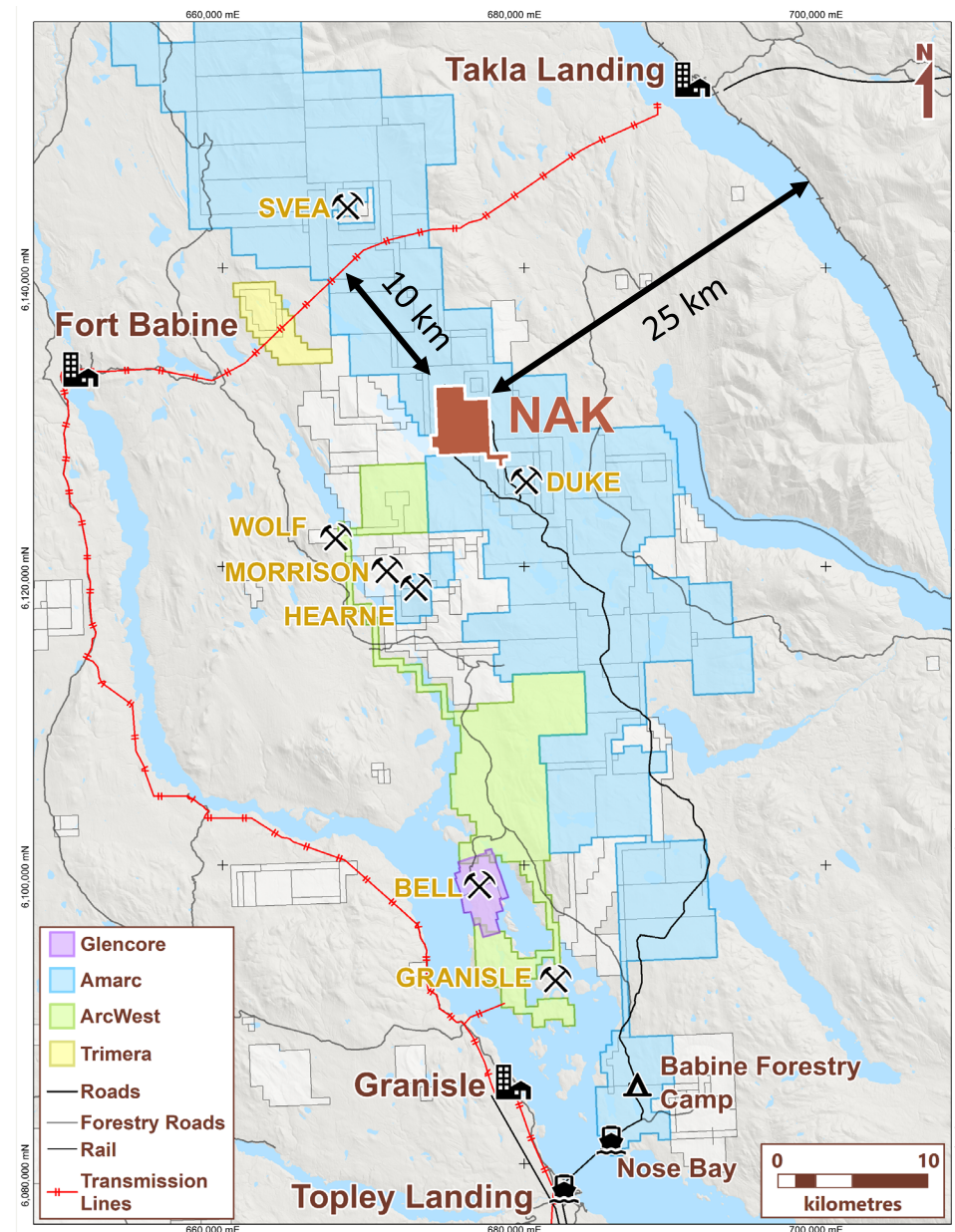


Location and Infrastructure



Easy Access and Ability to Scale

- Easy road access via the Babine Lake Barge between Topley Landing and Nose Bay, or via the backroads to Smithers (85km) or to Fort St. James
- 10 kilometres from the transmission line connecting Takla Landing to Fort Babine
- 25 kilometres from rail grade connecting Fort St. James to Takla Landing
- Immediate neighbours include past producers Bell and Granisle (Glencore) and major projects such as Morrison, Duke and Hearne



LAKE BABINE NATION: OUR COMMUNITY PARTNERSHIP

- American Eagle and Lake Babine Nation have forged a relationship built on engagement, continued communication, and employment.
- Lake Babine Nation members make up a large proportion of the NAK exploration team.
- On August 7th, 2023, American Eagle signed an Exploration Agreement with the Lake Babine Nation.
- The Agreement lays the foundation for respectful engagement between the parties and confirms Lake Babine's consent for a 5-year exploration program on the NAK project and for the Nation's participation in related environmental baseline work.



CORPORATE OVERVIEW

KEY METRICS

TSX Venture Exchange	AE
OTCQB	AMEGF
Shares Outstanding	172.8M
Warrants and Options	~15.4M*
Share Price (10/28/2025)	\$0.52
Basic Market Capitalization	~\$90M
Cash	~\$36M *
Insiders and Strategics	~61%

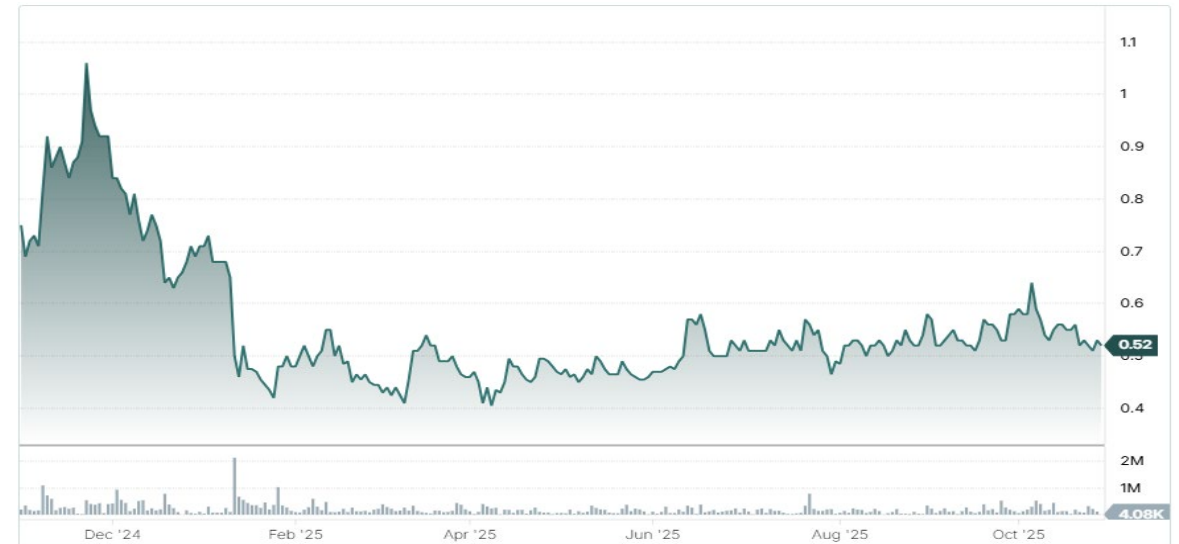
* As per most recent SEDAR financials

STRATEGIC PARTNERSHIP WITH South 32



- South32 owns 19.9% of American Eagle Gold shares outstanding

SHARE PRICE - AE



STRATEGIC PARTNERSHIP WITH TECK

Teck

- Teck owns 12.9% of American Eagle Gold shares outstanding via three separate investments in 2023

MANAGEMENT, BOARD & ADVISORS



Anthony Moreau

CEO & Director

- 14 years of experience in the mining industry
- Iamgold in Business Development
- YMP Toronto and co-founder of the YMP Scholarship Fund



Neil Prowse

Lead Geologist

- 15 years of experience in exploration in BC
- Managed over 80,000 m of drilling.
- Oversees drilling and technical team at NAK.



Charlie Greig

Lead Technical Advisor

- 40 years of experience in exploration globally.
- Recent success includes GT Gold / Saddle North.
- Oversees technical team and geological progress



Stephen Stewart

Chairman

- Founder of Ore Group
- 20 years of experience in the resource + finance industries
- Fund raising, M&A, resource exploration and development.



Joel Friedman

CFO

- Over 10 + years' experience in the mining industry
- Held senior roles at Banro Corporation and Primero Mining Corporation



Nickolas Dudek

Technical Advisor

- 10 years of experience in exploration
- Part of the GT Gold/Saddle Discovery
- Supports the team with geo-statistical, -chemical, and -logical interpretations and models



James Sykes

Director

- 15 years of experience in uranium exploration and discovery.
- Involved with NexGen's "Arrow", Hathor's "Roughrider", Denison's "Gryphon" and most recently Baselode's "ACKIO" discoveries.
- CEO of Metal Energy Corp. Director of American Eagle Gold, Baselode, UraEx.



Gord Stothart

Director

- 35 years of management, operations, and technical experience.
- Former COO and CEO of IAMGOLD



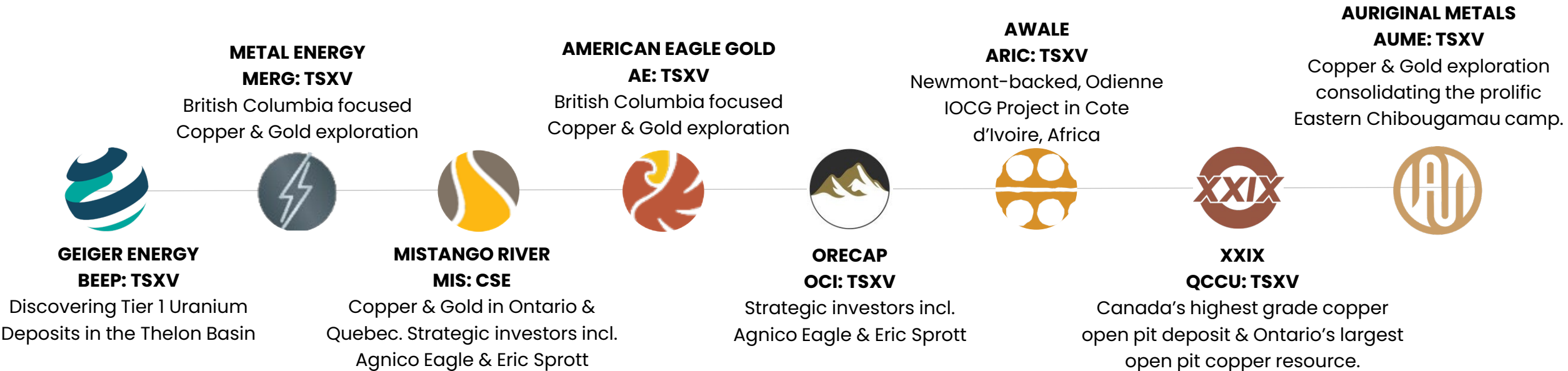
Michael Mansfield

Director

- 20 years of experience as an investment advisor.
- Vice-President, investment professional with IA Securities.

American Eagle Gold : Part of ORE GROUP

Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals



FORWARD LOOKING STATEMENTS



WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that American Eagle Gold Corp. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond American Eagle Gold Corp.’s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements.

Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with American Eagle Gold Corp.’s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, American Eagle Gold Corp. disclaims any intent or obligation to update any forward-looking statement

CAUTIONARY STATEMENT REGARDING HISTORICAL RESOURCES

The reader is cautioned that American Eagle Gold Corp. has not undertaken any independent investigation of the dimensions, quantity or grade of the mineralization referred to above, therefore this historical data should not be relied upon. American Eagle Gold Corp. views this historical data as a conceptual indication of the potential size and grade of deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resources were estimated and the differences in metal price and operating costs prevailing at the time compared to today.

American Eagle Gold Corp. does not consider the resources to be compliant with respect to requirements of NI43-101. American Eagle Gold Corp. does not treat any of the historical resources as Current mineral resources or mineral reserves

The technical information contained in this American Eagle Gold Corp. Presentation has been reviewed and approved by Mark Bradley, P.Geo for American Eagle Gold Corp., who is a Qualified Person as defined in “National Instrument 43-101, Standards of Disclosure for Mineral Projects.” All currency numbers are in \$CAD unless otherwise stated.

*Note on Conceptual Exploration Targets: The potential tonnage and grade of these targets are conceptual in nature. There has been insufficient exploration to define them as mineral resources and it is uncertain if further exploration will result in the targets being delineated as mineral resources. American Eagle Gold Corp. only considers these targets to be an indication of the presence of mineralization on the property and of the potential of property to host an economic deposit at this time. American Eagle Gold Corp. advises that no one should consider these targets as mineral resources.

Anthony Moreau, CEO American Eagle

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