

EXPLORING FOR **TIER 1 DEPOSITS** in North America



AMERICAN EAGLE GOLD



Corporate Presentation & NAK Overview

AE TSXV

FORWARD LOOKING STATEMENTS

WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that American Eagle Gold Inc. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond American Eagle Gold Inc.’s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with American Eagle Gold Inc.’s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, American Eagle Gold Inc. disclaims any intent or obligation to update any forward-looking statement.

CAUTIONARY STATEMENT REGARDING HISTORICAL RESOURCES

The reader is cautioned that American Eagle Gold Inc. has not undertaken any independent investigation of the dimensions, quantity or grade of the mineralization referred to above, therefore this historical data should not be relied upon. American Eagle Gold Inc. views this historical data as a conceptual indication of the potential size and grade of deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resources were estimated and the differences in metal price and operating costs prevailing at the time compared to today.

American Eagle Gold Inc. does not consider the resources to be compliant with respect to requirements of NI43-101. American Eagle Gold Inc. does not treat any of the historical resources as Current mineral resources or mineral reserves .

The technical information contained in this American Eagle Gold Inc Presentation has been reviewed and approved by Charles Beaudry, P.Geo, Director of American Eagle Gold Inc, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects." All currency numbers are in \$CAD unless otherwise stated.

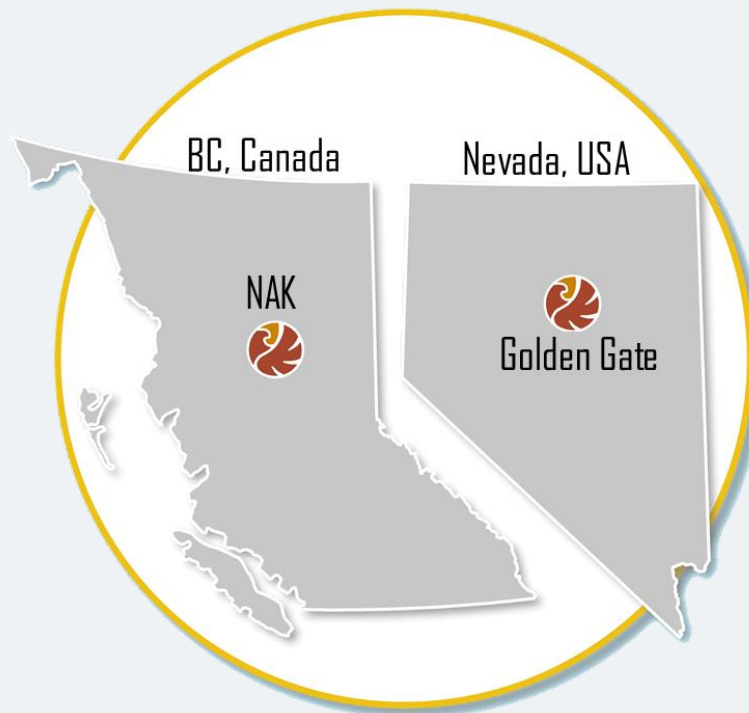
*Note on Conceptual Exploration Targets: The potential tonnage and grade of these targets are conceptual in nature. There has been insufficient exploration to define them as mineral resources and it is uncertain if further exploration will result in the targets being delineated as mineral resources. American Eagle Gold Inc only considers these targets to be an indication of the presence of mineralization on the property and of the potential of property to host an economic deposit at this time. American Eagle Gold Inc advises that no one should consider these targets as mineral resources.

ABOUT AMERICAN EAGLE GOLD

A large underground **copper/gold porphyry** target has been identified at NAK.

Flagship assets are located in **rich mining districts**

Targeting **high grade, tier 1,** Copper and Gold Deposits



Golden Gate is the amongst **the last underexplored property in the Cortez Trend**

Exploration Team has a track record of world-class discoveries

Funded for 2022 drill campaign in BC

Location | People | Drilling

NAK: LOCATION & INFRASTRUCTURE



- The NAK copper-gold porphyry occurs within a 4,150 acres within the Stikine Island Arc Terrane, which hosts a large number of copper porphyry deposits in British Columbia
- Excellent infrastructure with logging road access
- Situated at low elevations which extend the exploration field season to 6-8 months.
- Historical exploration spending in excess of \$7 million
- All historical data digitized and modelled

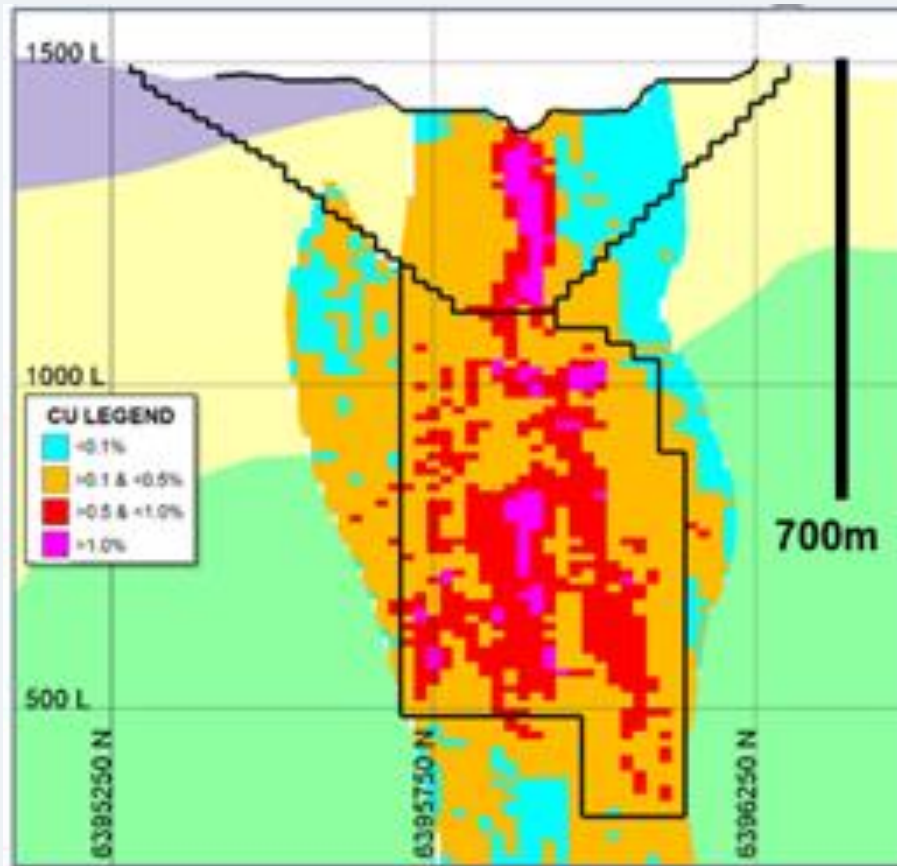
NAK: POTENTIAL FOR A COPPER-GOLD PORPHYRY DEPOSIT

- Located in a known Copper and Gold mining belt
- Drilling has demonstrated a large mineralized footprint
 - Historical open pit resource: 270 Mt @ 0.18% Cu and 0.04 g/t gold¹
 - New geophysical targets under known mineralization - never tested
 - Potential for a high-grade porphyry deposit
- Targets defined and planned - Drilling expected July 2022

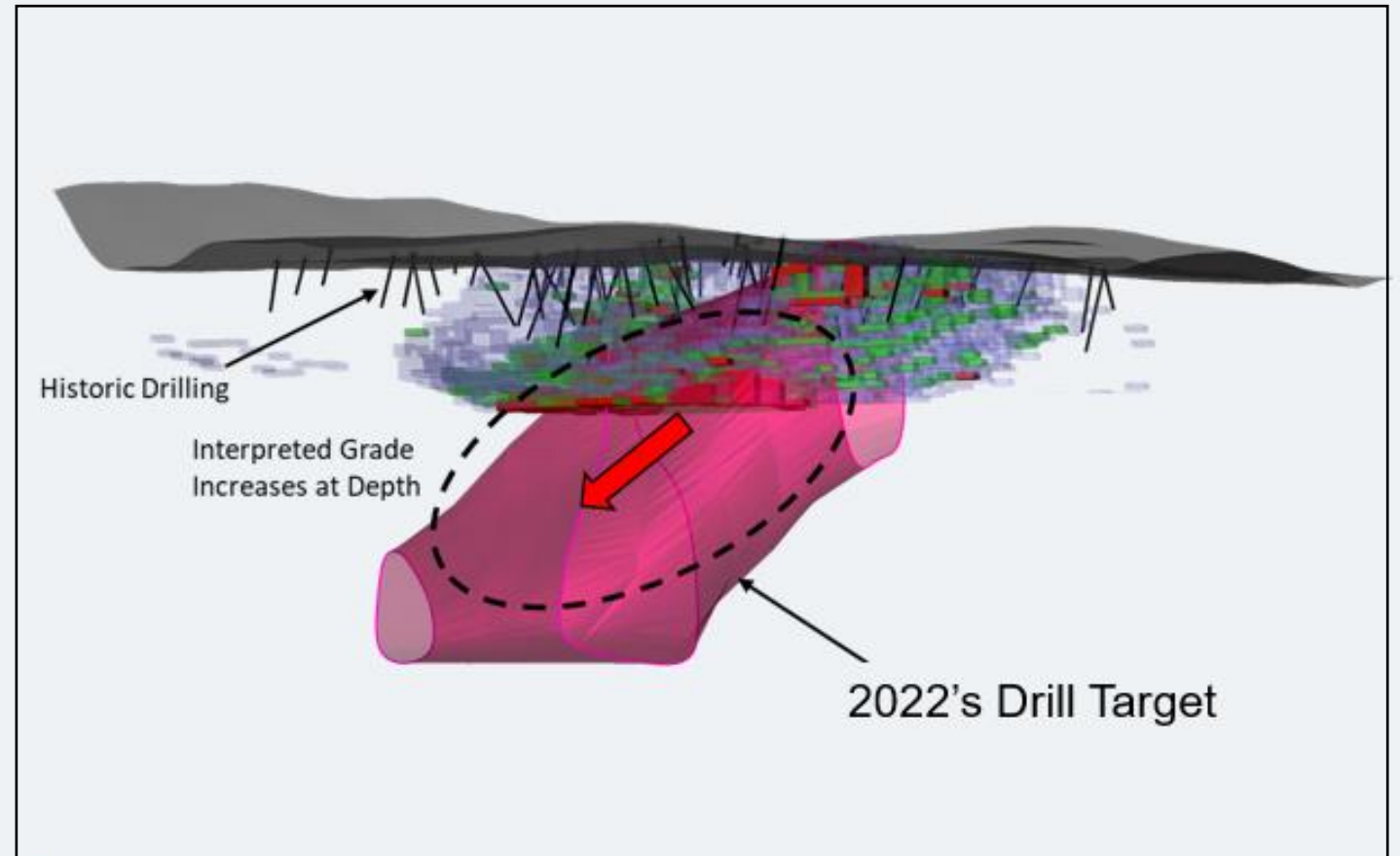
1. Historical resource is non 43-101 compliant

CLASSIC PORPHYRY TARGET

Large Low Grade Mineralization at Surface, High Grade Underground Source



 **NEWCREST** MINING LIMITED Red Chris Mine, BC

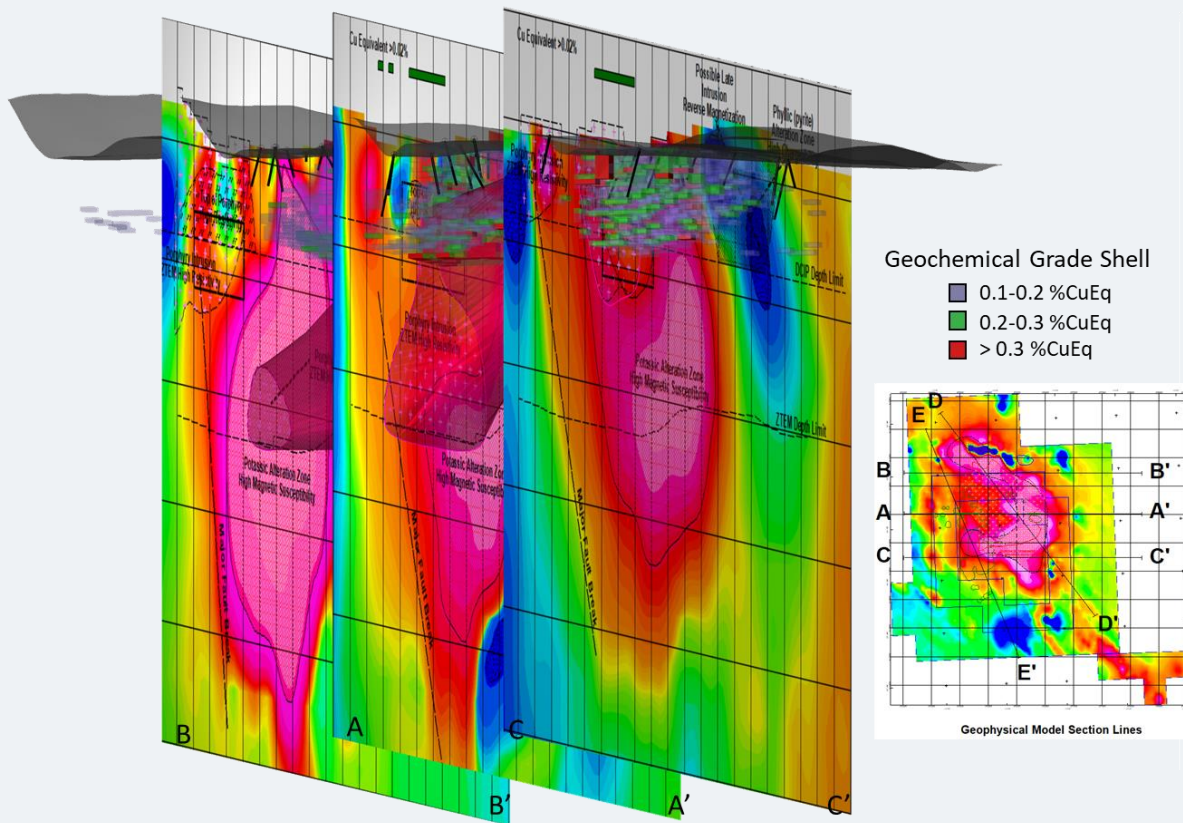


 **AMERICAN EAGLE** GOLD NAK Deposit, BC

 **AMERICAN EAGLE** GOLD

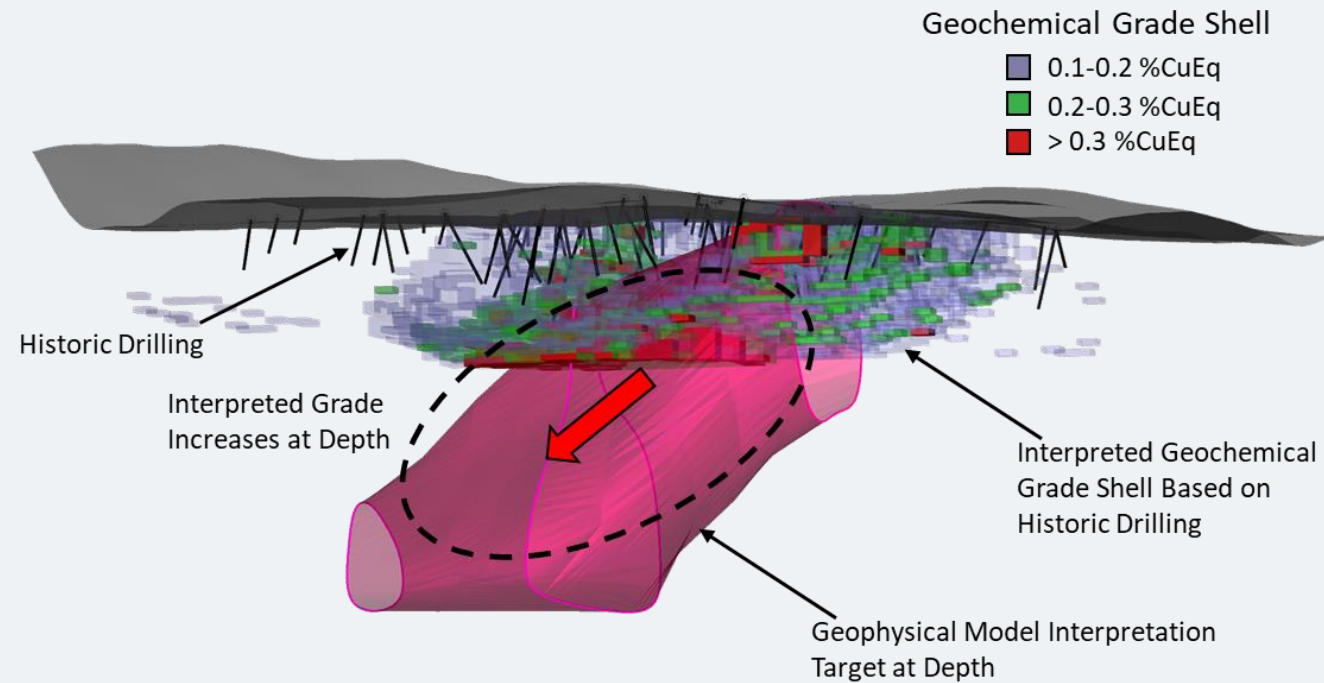
NAK: POTENTIAL PORPHYRY TARGET AT DEPTH

NAK GEOPHYSICS



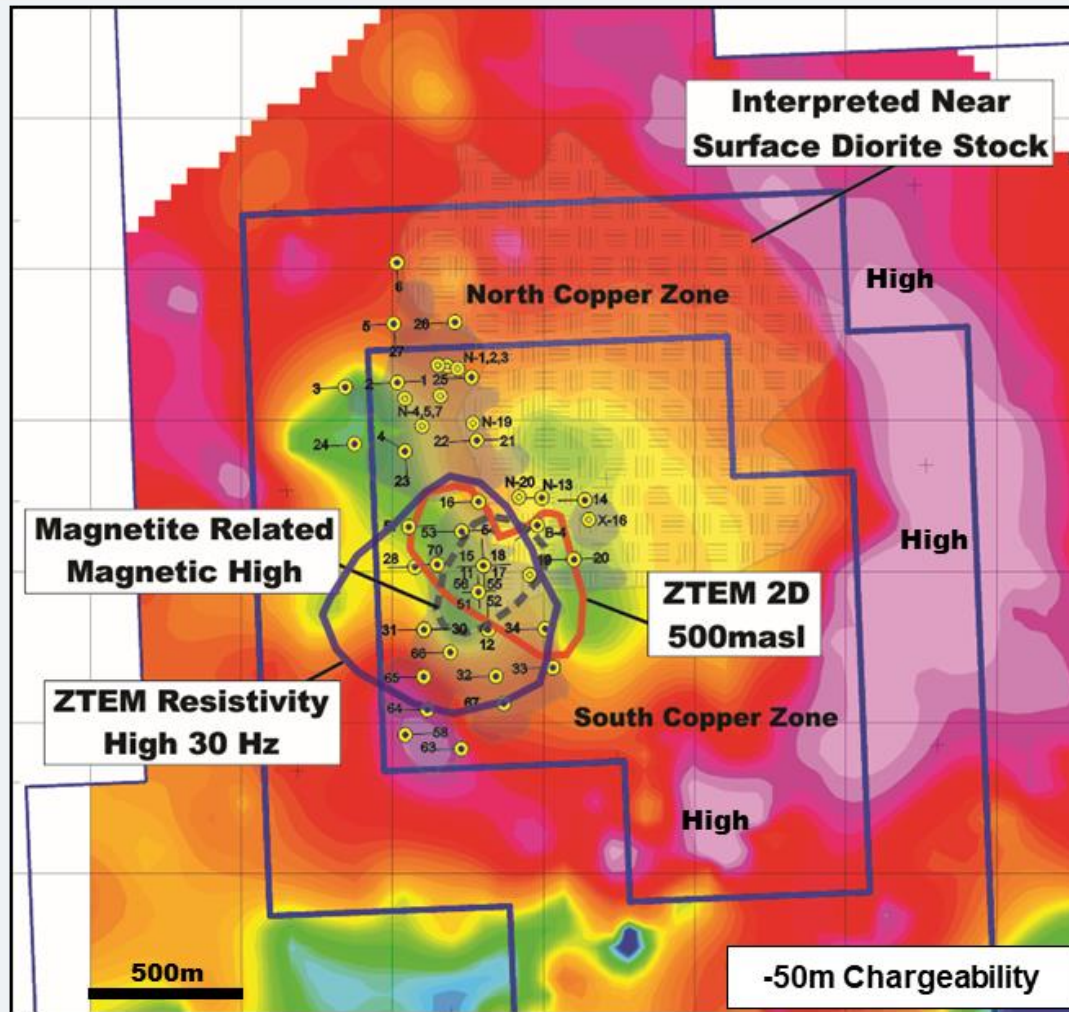
Geophysics have uncovered a underlying porphyry source for the low grade copper/gold at surface.

NAK NEAR SURFACE MINERALIZATION



The top of the larger intrusive stock starts at a depth of 500-600m, which coincides with the location of suspected deeper high grade ore

GEOPHYSICAL SIGNATURE FOR A COPPER-GOLD PORPHYRY



NAK property - DCIP interpretation

- Copper-gold porphyry deposits such as Red Chris, and Grasberg share similar geological and geophysical characteristics to the NAK
- High grades most often occur in the deeper levels of porphyry deposits.
 - NAK has only 4 holes over 300 metres vertical
- The alteration and geochemical footprint is covering an area of 3.5 square km

NAK DRILLING & MINERALIZATION

DDH #	From (m)	To (m)	Width (m)	Cu%	Au g/t
DH-B-4*	7.5	324.0	316.5	0.115	0.257
B-4	21.0	119.0	98.0	0.195	0.518
B-4	137.0	153.0	16.0	0.230	0.700
DH-95-12*	36.0	136.6	99.6	0.114	0.070
DH-95-15*	5.5	174.0	168.5	0.350	0.645
DH-95-16*	138.6	229.5	134.2	0.097	0.087
DH-95-17*	121.9	298.4	176.5	0.193	0.344
DH-95-35	24.4	195.1	170.7	0.147	0.100
DH-95-51	27.4	106.7	79.3	0.200	0.647
DH-95-52	45.7	115.8	70.1	0.161	0.168
DH-95-55	84.7	155.4	70.7	0.248	1.166
DH-95-56	39.6	86.6	47.0	0.245	0.270
DH-95-70	75.3	115.5	40.2	0.221	0.650

DDH #	From (m)	To (m)	Width (m)	Cu%	Au g/t
DH-95-1	20.8	196.7	175.9	0.180	0.020
DH-95-2*	23.7	253.0	229.3	0.248	0.055
DH-95-3*	39.6	100.6	61.0	0.160	0.019
DH-95-4	19.8	213.4	193.6	0.154	0.017
DH-95-5*	15.2	253.0	237.8	0.151	0.023
DH-95-6	13.7	259.1	245.4	0.150	NA
DH-95-13	59.8	74.8	15.0	0.240	0.195
DH-95-14	38.4	231.7	193.3	0.154	0.002
DH-95-21*	131.5	539.5	408.0	0.198	0.074
DH-95-25*	75.6	451.1	375.5	0.222	0.043
DH-95-26*	9.1	356.6	347.5	0.110	0.023
DH-95-27*	7.6	140.0	132.4	0.196	0.008
* hole stopped in copper mineralization and alteration					

MINERALIZATION

- Historical “global open pit resource” of ~270 Mt at 0.18% Cu and 0.04 g/t¹ gold including South Area “global resource” estimated ~54 Mt grading 0.11% Cu and 0.25 g/t gold².
- 105 diamond holes were completed for 18,475m, averaging 175m in length and to an average vertical depth of 150m.
- Drilling defined area of copper-gold mineralization measuring ~2000 x 1500 m that is open laterally and more importantly vertically.

^{1,2}. Historical resource is non 43-101 compliant

ALTERATION

- Alteration pattern exhibits classic concentric zoning from an early-stage high temperature potassic core grading outward into phyllic and propylitic shells. Late argillic alteration has destroyed or modified the older hypogene alteration phases.
- Fault controlled copper is developed in sub-vertical lenses hosted by andesite, quartz diorite and biotite-feldspar porphyry dykes. The lenses are typically 10-20m in width averaging >0.5% CuE developed in much wider zones 100-200m of lower grade copper ranging from 0.1-0.2% CuE
- The majority of copper-gold mineralization is hosted by andesite. The underlying porphyry source for the mineralization has not been adequately tested below a depth of 200m and represents an excellent exploration target.

NAK EXPLORATION PLAN



Core pics of DDH B-02 of high grade copper intersection

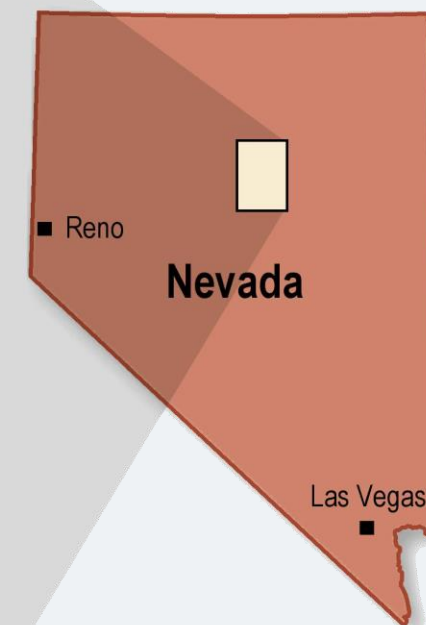
- ✓ **Complete** - Geophysics and Field Exploration
- ✓ **Complete** - Generate GIS database
- ✓ **Complete** - Block Model
- ✓ **Complete** - Drill Targets Defines
- Underway** - Permitting
- July** - Commencement of Drill Program



Golden Gate - Nevada

NEVADA: A WORLD CLASS MINING JURISDICTION

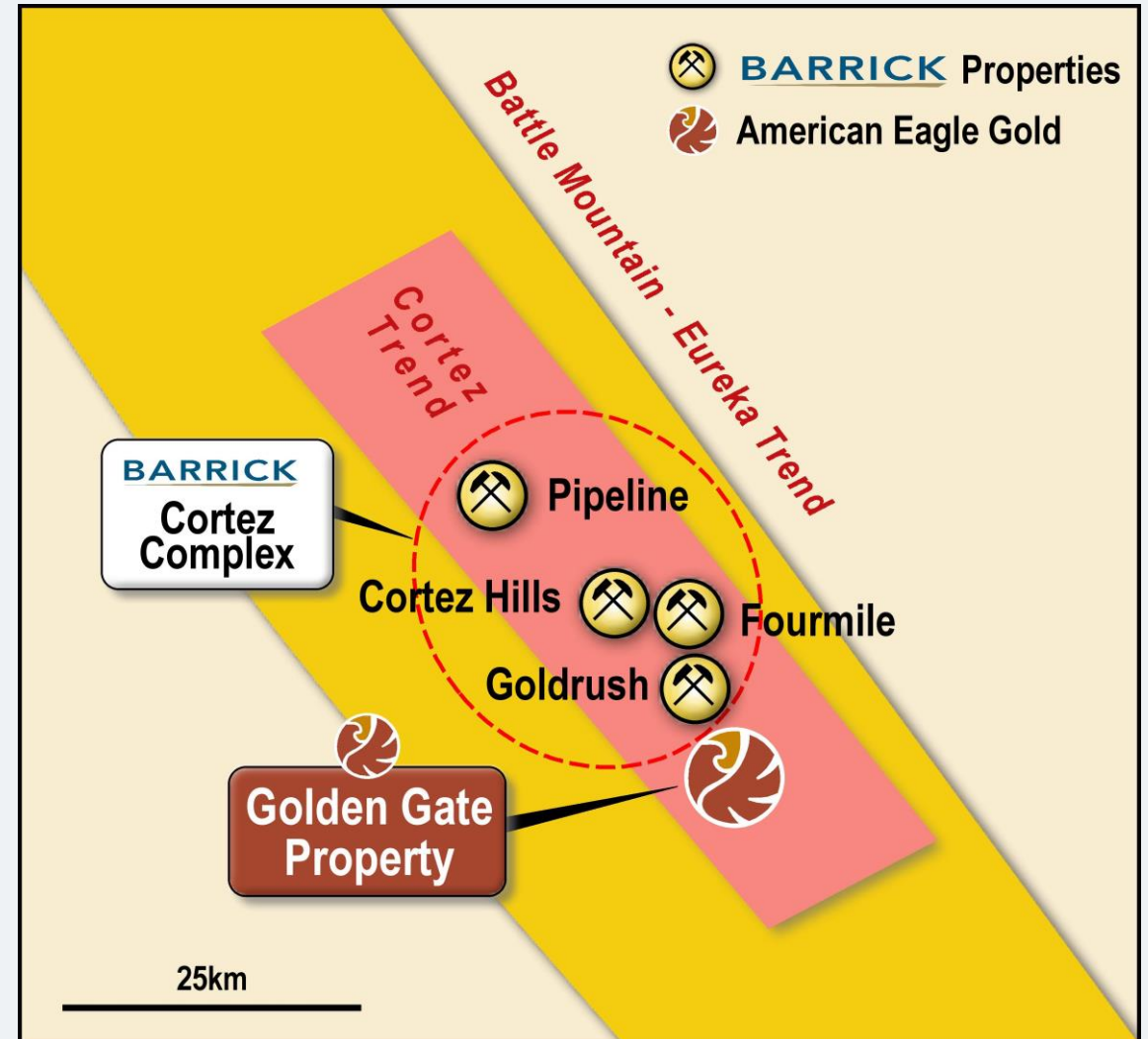
- Fraser Institute's [#1 Mining Jurisdiction](#)
- Home to Barrick & Newmont
- Nevada Annual Gold production: 7.1Moz over last 25 years
- Ultra high-grade underground mines
- Large open pit 'Carlin-type' deposits
- Quick permitting processes
- Excellent access & mining infrastructure
- Strong mining workforce



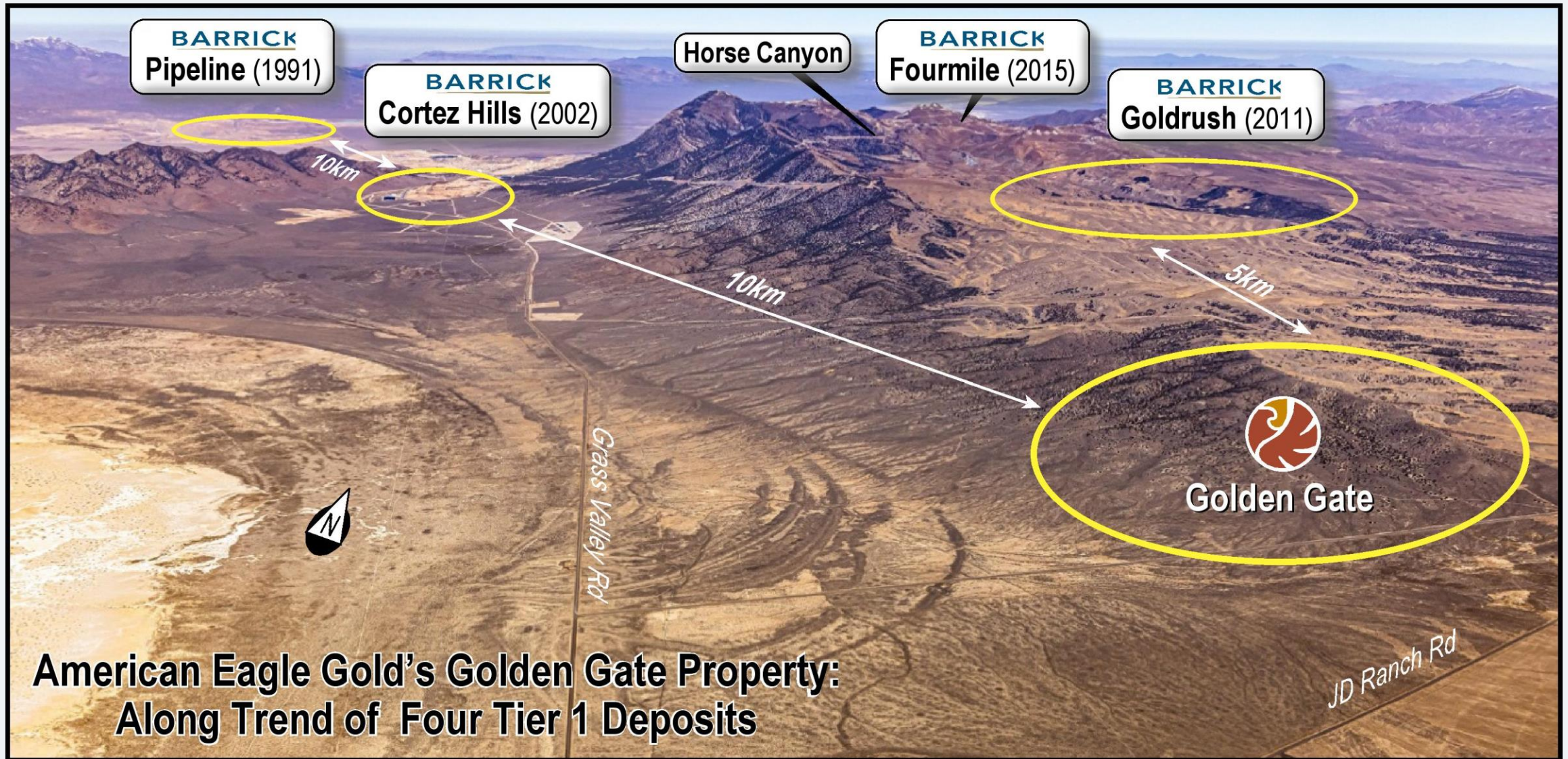
 **BARRICK** properties
 **American Eagle Gold**

ABOUT THE GOLDEN GATE PROJECT

- **Carlin-style gold prospect**
 - Large, underground gold system hosted in lower plate rocks
- **On trend with Barrick's Gold Rush and Cortez Hills Deposits**
- Adjacent to Barrick Gold's **Cortez Complex**
- Cortez Complex's **three major deposits with > 10Moz**
 - Pipeline (1991)
 - Cortez Hills (2002)
 - Goldrush (2011)
- Golden Gate is **7,574 acres comprised of 111 claims** with road access



ALONG TREND OF FOUR TIER 1 DEPOSITS



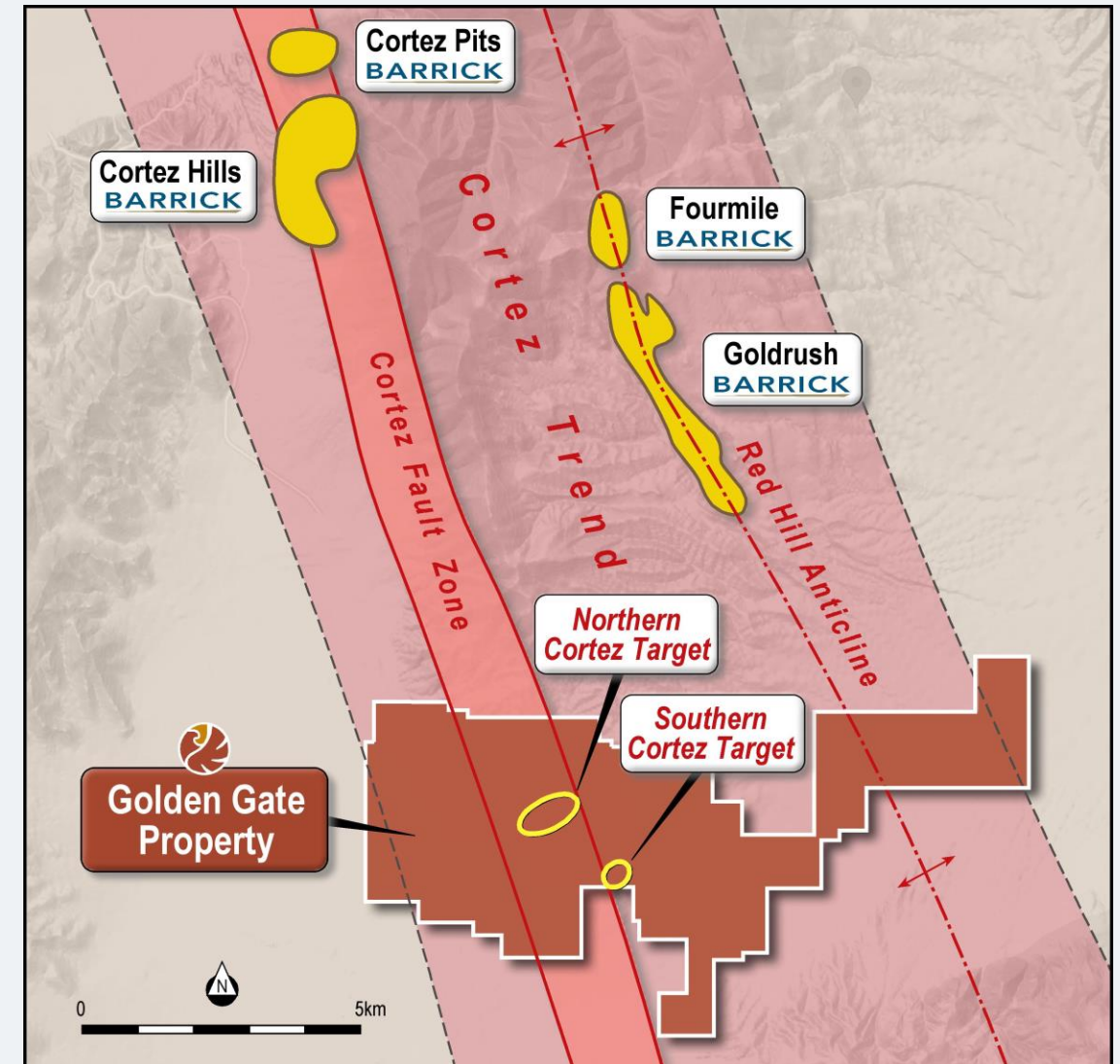
EXPLORATION POTENTIAL AT DEPTH

- Property has **not been properly explored since the discovery of Gold Rush**
- **Gold Rush Discovery in 2011** has increased understanding of underground geology in the area.
- Previous owners lacked the budget and expertise
- Few historical drill holes into lower plate
- Majority of exploration was in search of near surface deposit using surveys, trenching, shallow holes
- **Large underground deposit** is believed to be underground, in the lower plate rocks



DRILL ZONES ON TREND WITH CORTEZ HILLS

- Field exploration program utilized surface geology/geochemistry and geophysical data
- Initial program focuses on two main areas of interest: Northern Cortez and Southern Cortez Target
- Drilling will test lower-plate carbonate rocks adjacent to the Cortez Fault zone in search for an orebody similar to Goldrush and Cortez Hills



Board & MANAGEMENT



ANTHONY MOREAU
CFA – CEO & DIRECTOR

- 10 years of experience in the mining industry
- Previously with IAMGOLD in Business Development & Special Projects
- Director of the Young Mining Professionals Toronto and co-founder of the YMP Scholarship Fund



MARK BRADLEY
B.Sc., M.Sc., P.Geo.
V.P. EXPLORATION

- 35 years of experience in the mining sector
- Cortez project team leader during Barrick's discovery of Goldrush, then chief exploration geologist at Cortez
- Held senior management and directorship roles of public and private mining companies



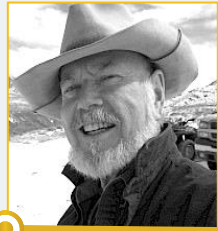
STEPHEN STEWART
CHAIRMAN

- 15 years of experience in the resource and finance industries
- Focused on the M&A, exploration and development of resource assets
- Held senior offices with numerous TSX Venture companies



Kevin Canario
CFO

- Over 15 years experience in the Mining Industry
- Former Corporate Controller for Battle North Gold Corporation
- Holds CPA, CA, and Honours Bachelor of Commerce



DAVID R. SHADDRICK
B.Sc., M.Sc., P.Geo., CPG
DIRECTOR

- 45 years of experience in the mining sector
- Specializes in exploration management and project evaluation
- Held senior management and directorship roles of public and private mining companies



ALEXANDER STEWART
DIRECTOR

- Over 40 years of experience in the practice of securities law and natural resource investment
- In the past he was the founder behind a number of mining projects including the Côté Lake Project and the Eagle One deposit



TIM GALLAGHER
DIRECTOR

- President of Inflection Capital Inc
- Director and President of Xtierra Inc, listed on the TSXV.
- Former Chairman & CEO of Metalla Royalty & Streaming Ltd



KURT BREEDE
P.Eng.
DIRECTOR

- Geological Engineer with over 25 years international experience
- Former Vice President and Partner at Watts, Griffis and McQuat specializing in mineral resource estimation and audits, project management of feasibility studies and turnkey exploration programs, as well as technical due diligence services supporting over \$100B in M&A transactions.



[Video: American Eagle Gold](#)

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