

Advanced
GOLD EXPLORATION
in Cortez, Nevada



AMERICAN EAGLE GOLD



CORPORATE PRESENTATION / October 2021

AE TSXV

Forward Looking Statements

WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that American Eagle Gold Inc. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond American Eagle Gold Inc.’s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with American Eagle Gold Inc.’s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, American Eagle Gold Inc. disclaims any intent or obligation to update any forward-looking statement.

CAUTIONARY STATEMENT REGARDING HISTORICAL RESOURCES

The reader is cautioned that American Eagle Gold Inc. has not undertaken any independent investigation of the dimensions, quantity or grade of the mineralization referred to above, therefore this historical data should not be relied upon. American Eagle Gold Inc. views this historical data as a conceptual indication of the potential size and grade of deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resources were estimated and the differences in metal price and operating costs prevailing at the time compared to today.

American Eagle Gold Inc. does not consider the resources to be compliant with respect to requirements of NI43-101. American Eagle Gold Inc. does not treat any of the historical resources as Current mineral resources or mineral reserves .

The technical information contained in this American Eagle Gold Inc Presentation has been reviewed and approved by Charles Beaudry, P.Geo, Director of American Eagle Gold Inc, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects." All currency numbers are in \$CAD unless otherwise stated.

*Note on Conceptual Exploration Targets: The potential tonnage and grade of these targets are conceptual in nature. There has been insufficient exploration to define them as mineral resources and it is uncertain if further exploration will result in the targets being delineated as mineral resources. American Eagle Gold Inc only considers these targets to be an indication of the presence of mineralization on the property and of the potential of property to host an economic deposit at this time. American Eagle Gold Inc advises that no one should consider these targets as mineral resources.

American Eagle Gold: Part of ORE GROUP

Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals

Metal Energy

MERG: TSXV (IPO set for Q3 2021)

Nickel exploration, discovery & development

BASELOAD ENERGY

FIND: TSXV

10X RETURN

since spin-out in 2020

MISTANGO RIVER

MIS: CSE

~10X RETURN post gaining control in Oct-2019

Backed by strategic investor
Kirkland Lake Gold & Eric Sprott

AMERICAN EAGLE GOLD

AE: TSXV

Brand new **Nevada focused gold** exploration within the Cortez Trend

QC COPPER & GOLD

QCCU: TSXV

Quebec focused developer of the Opemiska Mine in Chibougamau, QC
6X RETURN in 2020

OREFINDERS

ORX: TSXV

Backed by strategic investors
Kirkland Lake Gold. & Eric Sprott


ORE GROUP

7.5X
PORTFOLIO
RETURN
IN 2020

American Eagle Gold **CORPORATE OVERVIEW**

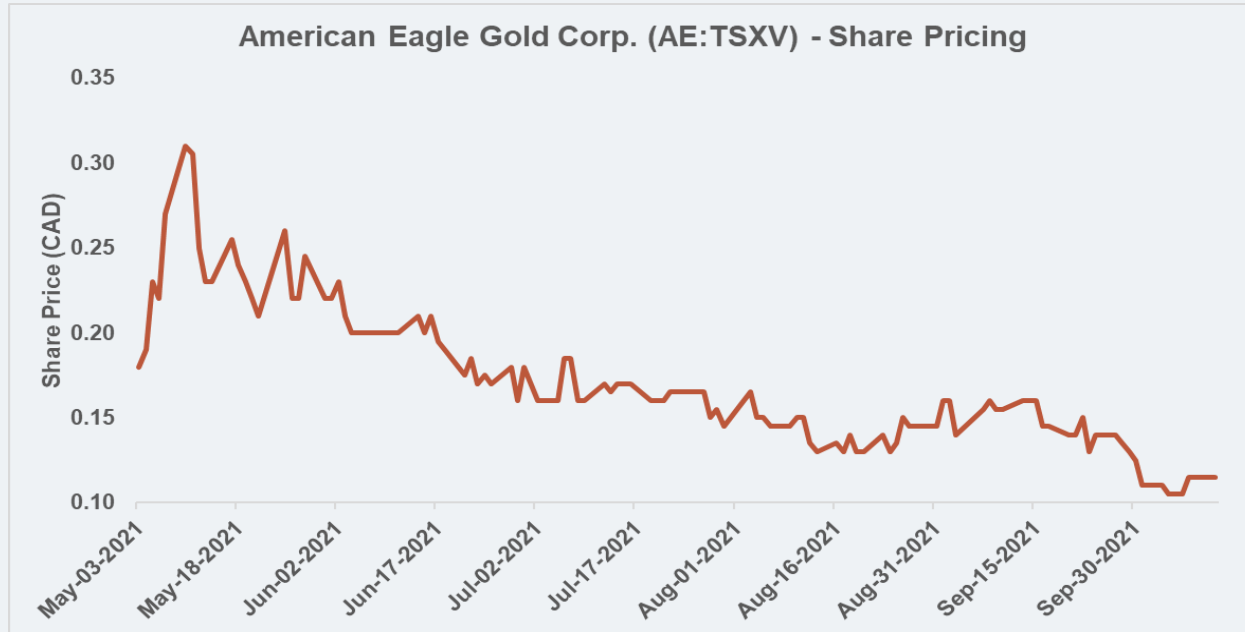
Key Metrics

TSX Venture Exchange	AE:TSXV
Shares Outstanding	56.76M
Warrants and Options	14.9M
Share Price (12/10/2021)	\$0.12
Basic Market Capitalization	\$6.5M
Cash and Marketable Securities	\$2.7M
Management, Insider and Inst. Ownership	43%

Management and Board

Anthony Moreau	CEO & Director
Mark Bradley	VP of Exploration
Stephen Stewart	Chairman
Alex Stewart	Director
Tim Gallagher	Director
David Shaddrick	Director
Kurt Breede	Director

Share Price – AE: TSXV



Golden Gate property on the Cortez Trend in Nevada



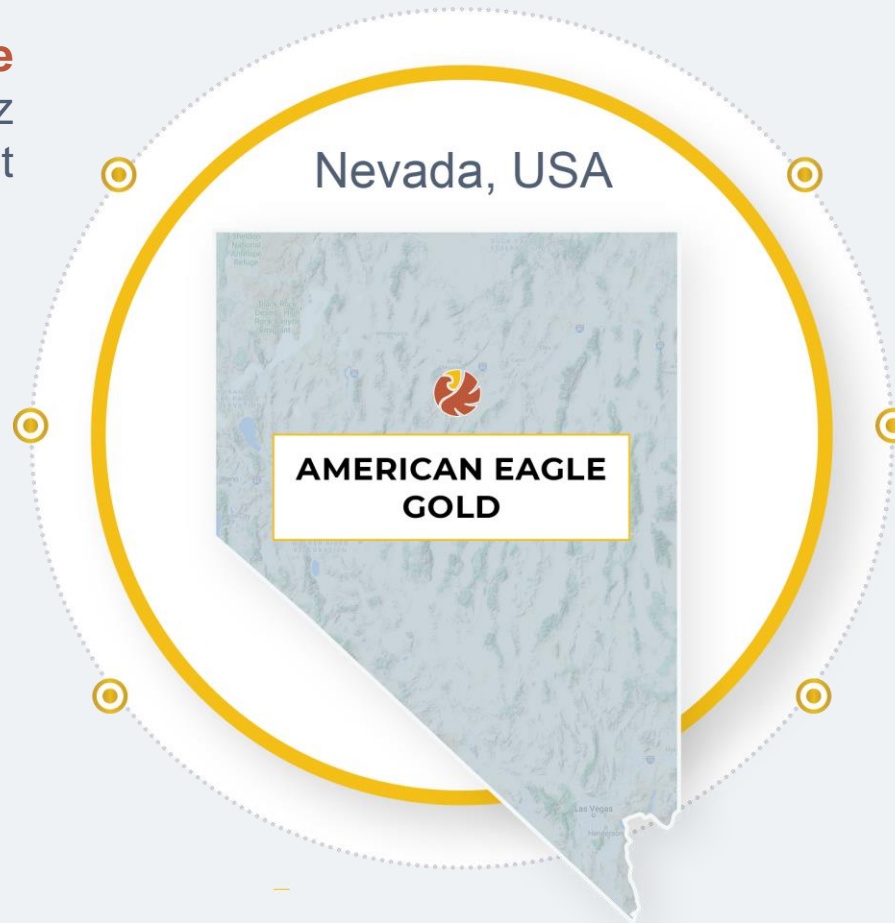
About AMERICAN EAGLE GOLD

Flagship asset is Golden Gate

– adjacent to Barrick's 15Moz Goldrush Deposit

Targeting a **high grade, tier 1,** deposit on the Cortez Trend

Golden Gate is the amongst **the last underexplored property in the Cortez Trend**



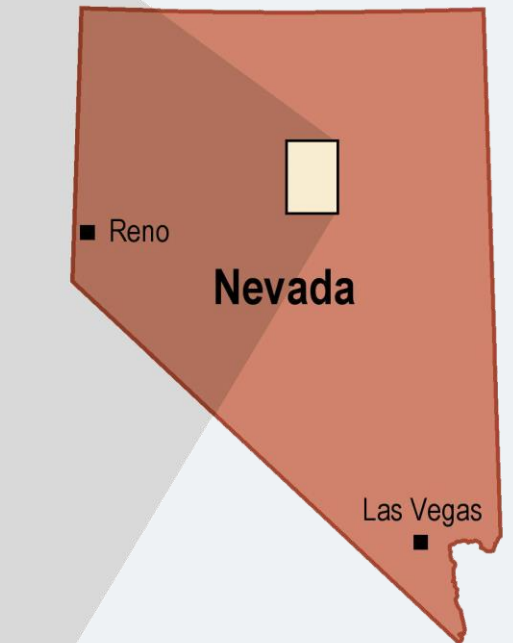
Exploration Team has a **track record** of discoveries in the region

Fully Funded for 2021 drill campaign

Driven by a **consolidation and acquisition model** to grow portfolio in Nevada

Nevada | World Class Mining Jurisdiction

- Fraser Institute's [#1 Mining Jurisdiction](#)
- Home to Barrick & Newmont
- Nevada Annual Gold production: 7.1Moz over last 25 years
- Ultra high-grade underground mines
- Large open pit 'Carlin-type' deposits
- Quick permitting processes
- Excellent access & mining infrastructure
- Strong mining workforce



 **BARRICK** properties
 **American Eagle Gold**

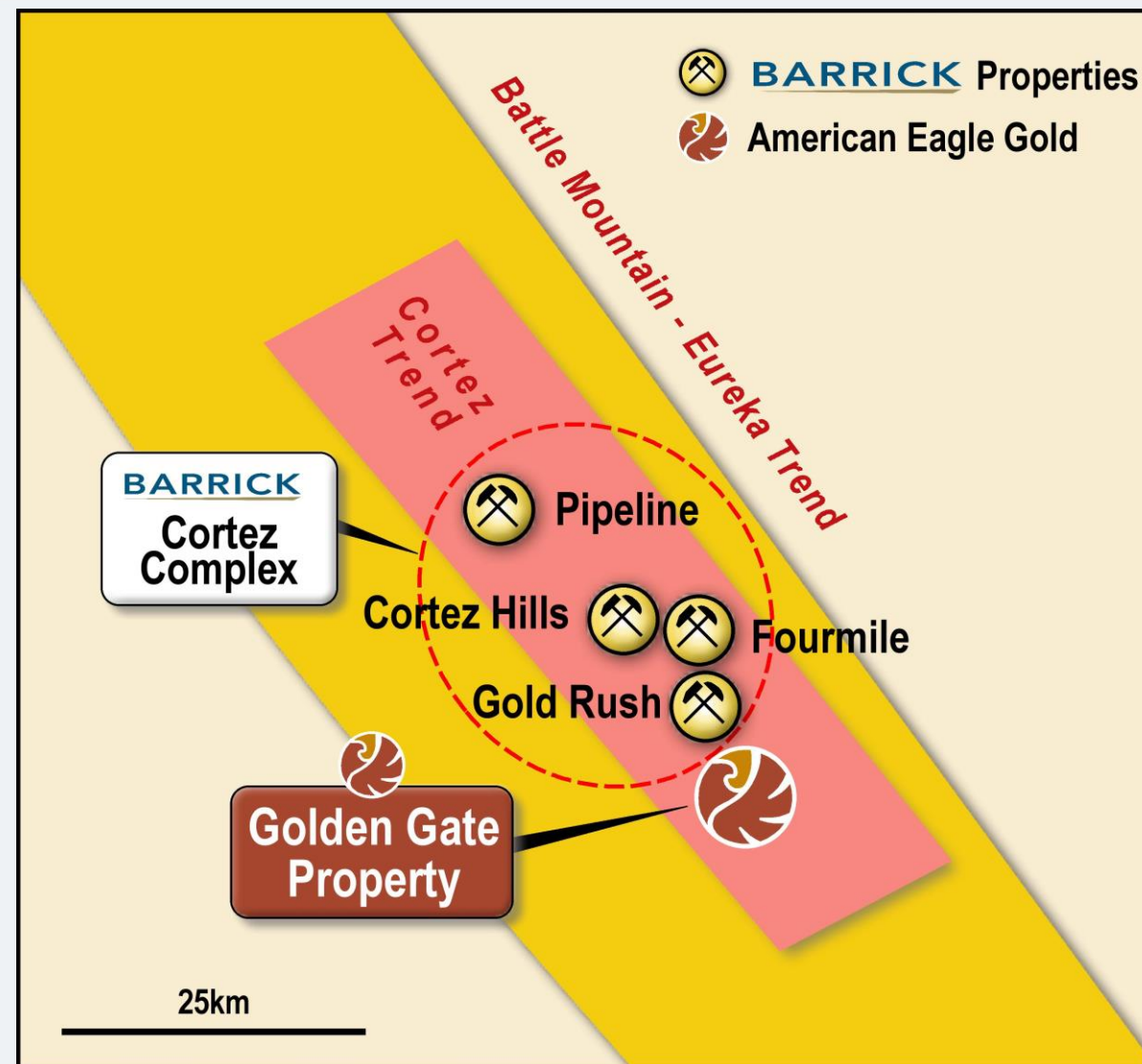
CARLIN-TYPE DEPOSITS | Well Understood Geology

- Fine grain gold, found through **chemical analysis**
- Hosted in lower plate, carbonate rocks
- Gold is localized within **large thrust faults**
- Typically, **lower grade material complimented by high-grade sections**
- Can be extremely large, **supporting both open-pit and underground operations**
- Style of **mineralization** mostly found in North East Nevada



About THE GOLDEN GATE PROJECT

- **Carlin-style gold prospect**
 - Large, underground gold system hosted in lower plate rocks
- **On trend with Barrick's Gold Rush and Cortez Hills Deposits**
- Adjacent to Barrick Gold's **Cortez Complex**
- Cortez Complex's **three major deposits with > 10Moz**
 - Pipeline (1991)
 - Cortez Hills (2002)
 - Goldrush (2011)
- Golden Gate is **7,574 acres comprised of 111 claims** with road access



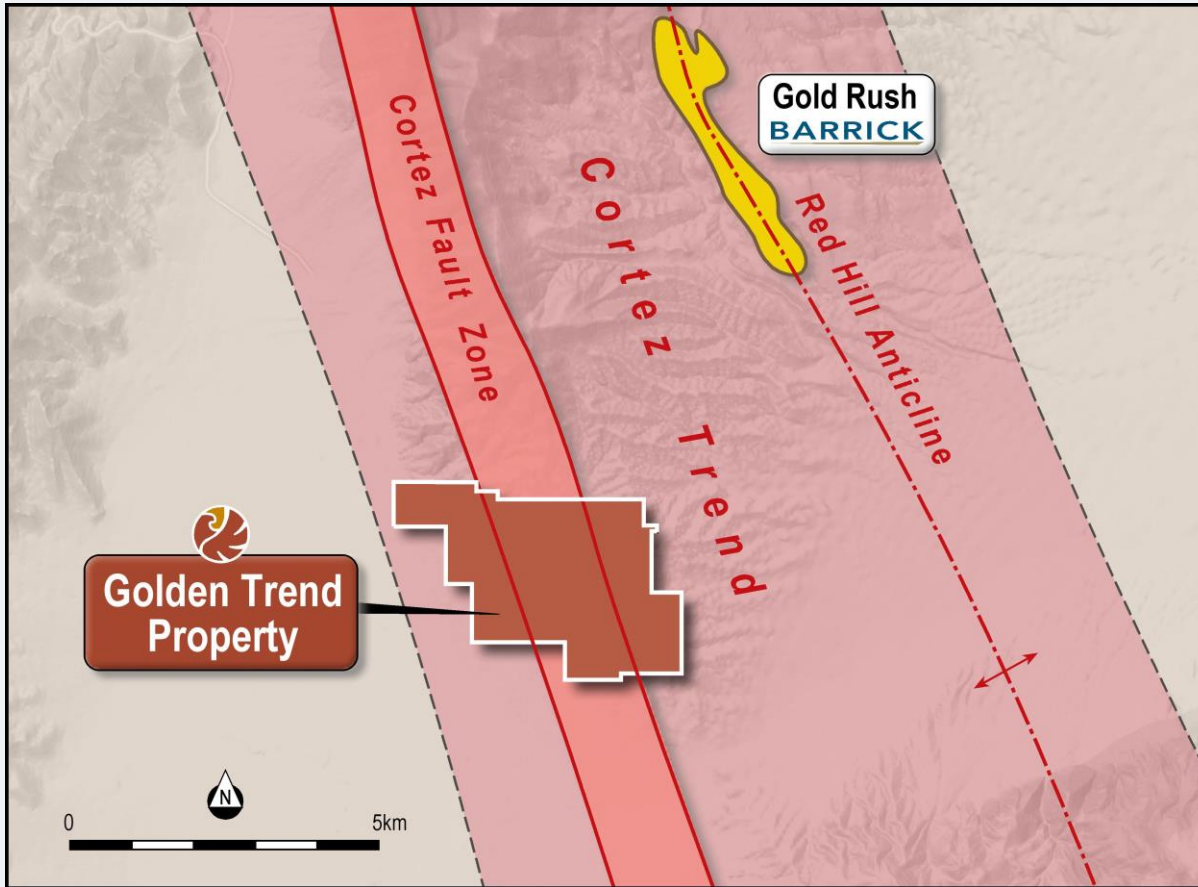
Project History | ENORMOUS EXPLORATION POTENTIAL AT DEPTH

- Property has **not been properly explored since the discovery of Gold Rush**
- **Gold Rush Discovery in 2011** has increased understanding of underground geology in the area.
- Previous owners lacked the budget and expertise
- Few historical drill holes into lower plate
- Majority of exploration was in search of near surface deposit using surveys, trenching, shallow holes
- **Large underground deposit** is believed to be underground, in the lower plate rocks

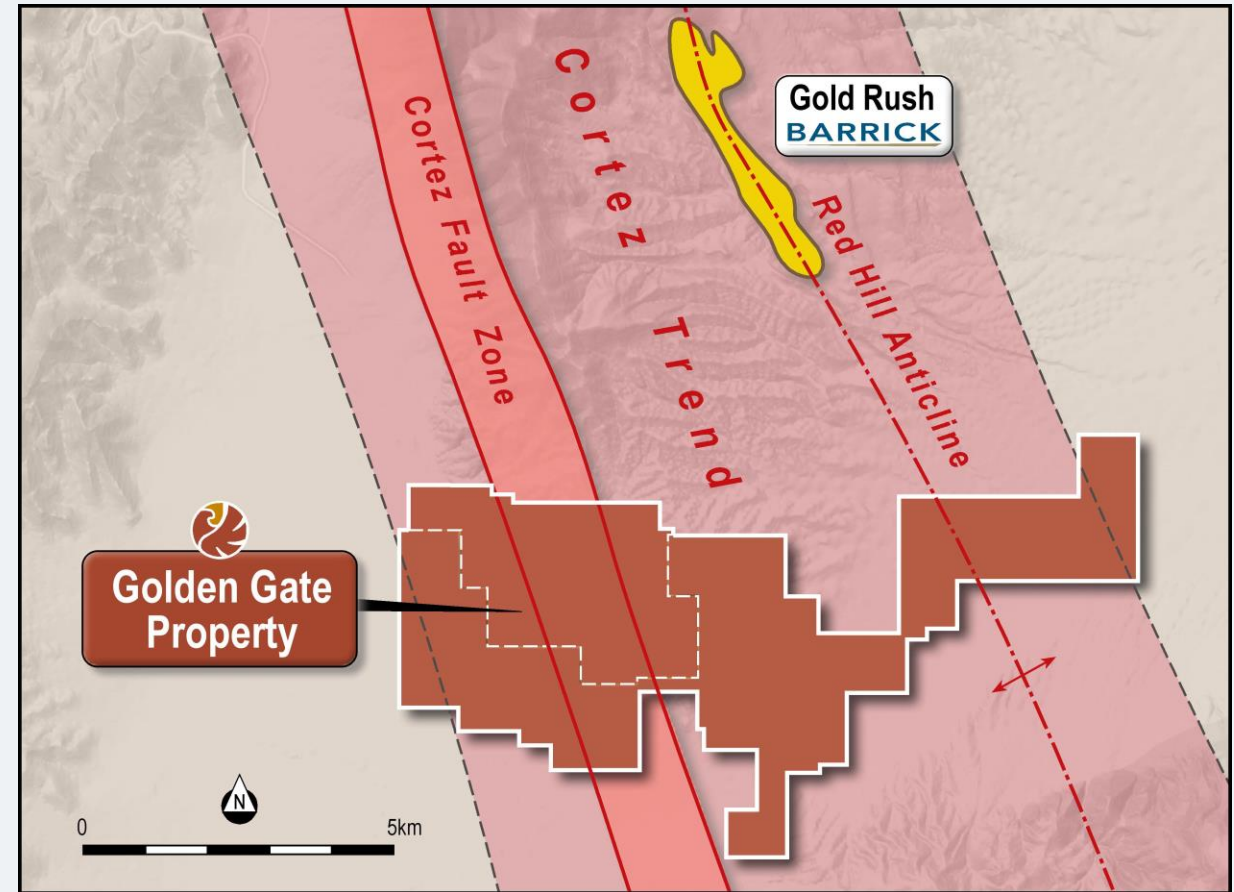


Garden Gate + Golden Trend = **Golden Gate Property** Significantly Increases Cortez Trend Land Package

Prior to Acquisition: 2,225 acres

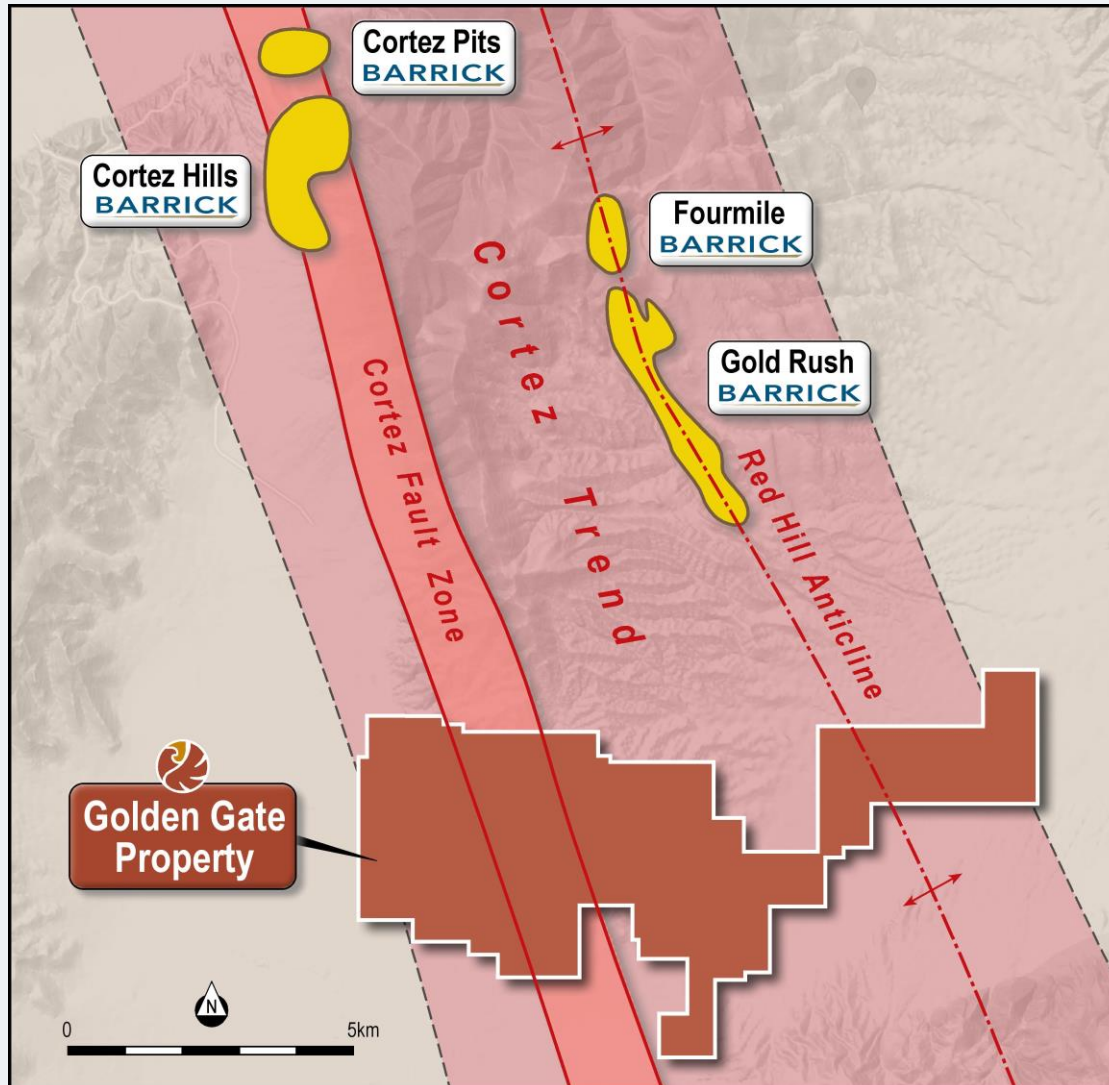


Post Acquisition: 7,574 acres



[Link to News Release](#)

Differentiating Factor #1: Along Trend of Two Tier 1 Deposits Next Door



CORTEZ HILLS

- Tier 1 Asset
- Discovered in 2002
- 15 million ounces @ 4.1g/t Au
- 799K ounces of gold produced in 2020
- 10km North of Golden Gate

GOLDRUSH

- Tier 1 Asset
- Discovered in 2011
- 2021 Commencing Commercial Production
- 14.9 million ounces @ 9.4g/t Au
- 11/06/20: FM20-169D drill hole yielded 9.6m @ 80.1g/t
- 5km North of Golden Gate

Differentiating Factor #2: The Exploration Geologist

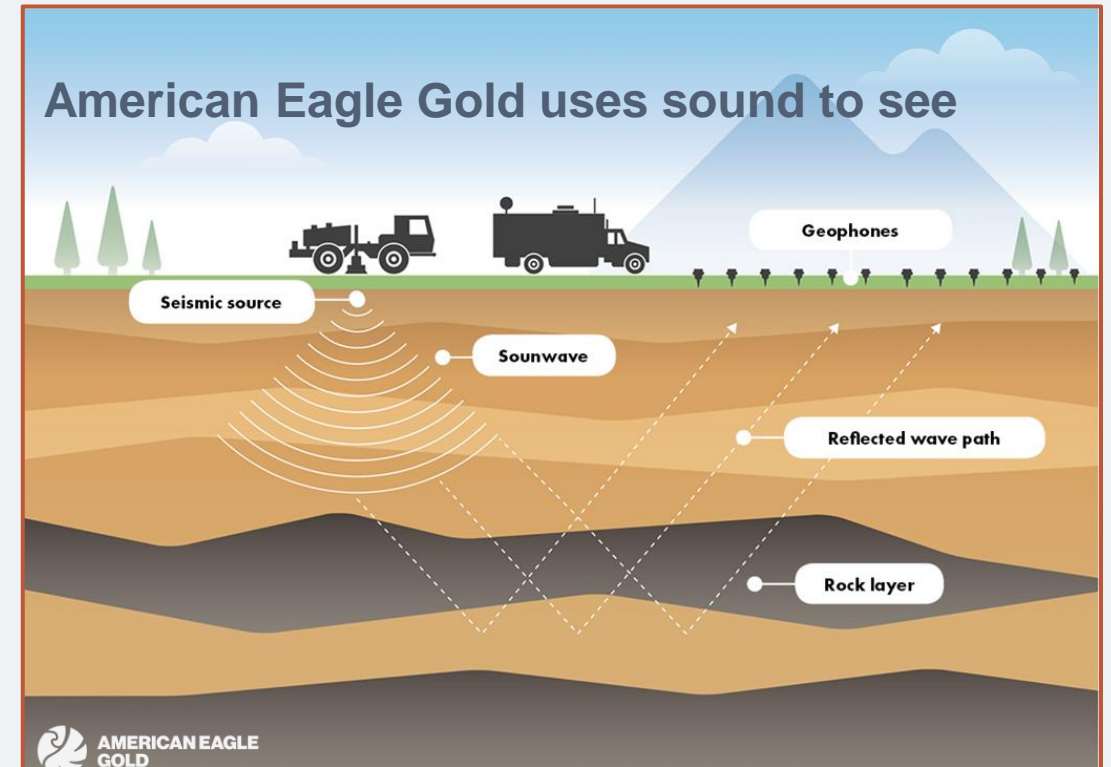


Mark Bradley, B.Sc., M.Sc., P.Geo., V.P. Exploration

- 35 years of experience in the mining sector
- Cortez project **team leader during Barrick's discovery of Goldrush**, then chief exploration geologist at Cortez
- World **expert** in Carlin Type Deposits
- PDAC's 2014 winner of Thayer Lindsley Award for International Mineral Discoveries

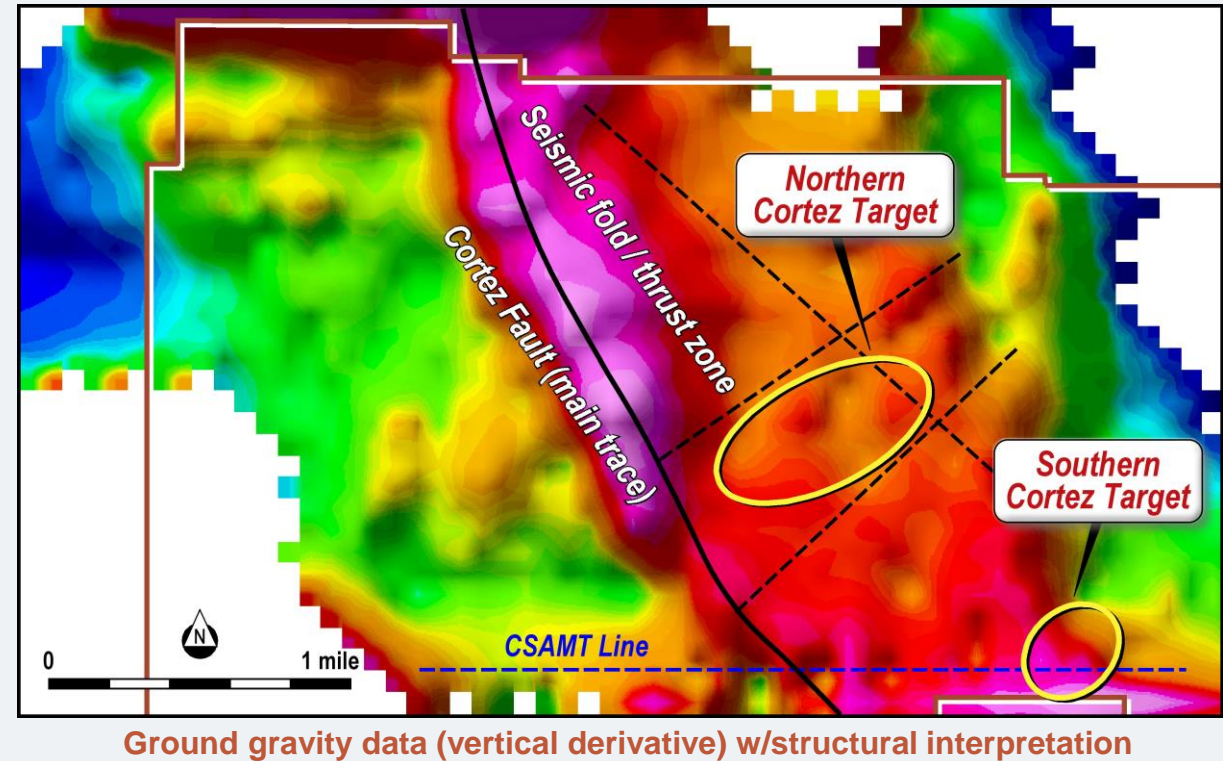
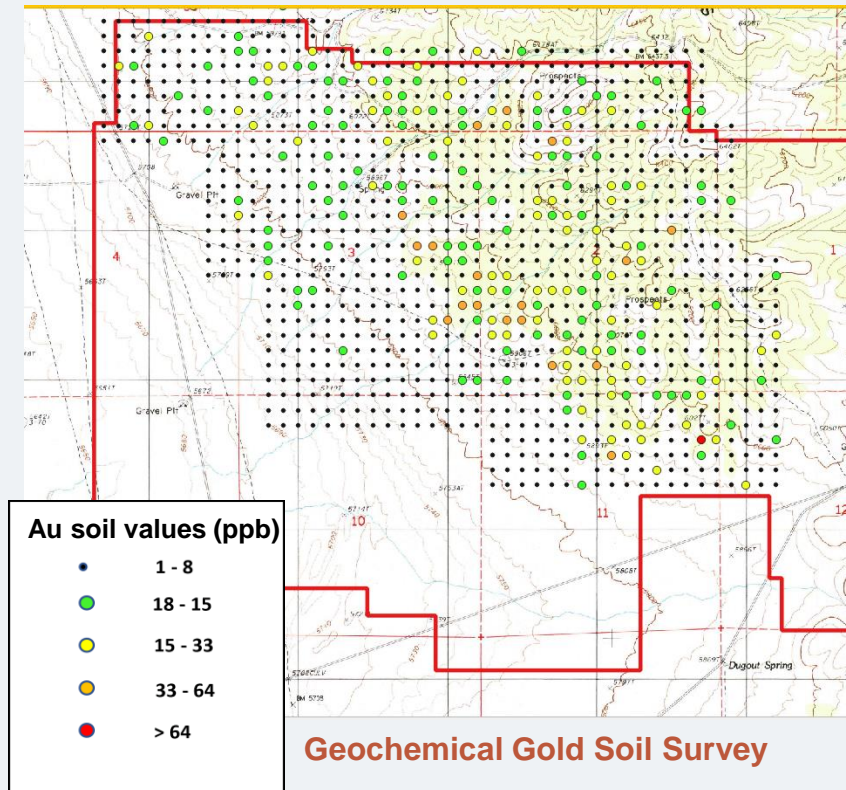
April – August Field Exploration Work

- Field exploration program utilized surface geology/geochemistry and geophysical data
- Geochemistry used to measure the concentration of elements contained in the ground
- Geophysical Surveys help geologists create an underground map of the ground
- CSAMT and Seismic provide information to find the best drill targets
- CSAMT shows the type of rocks underground
 - scans frequencies in the ground
- Seismic shows the structure of the rocks
 - Uses sound imaging to take an X-Ray of the ground



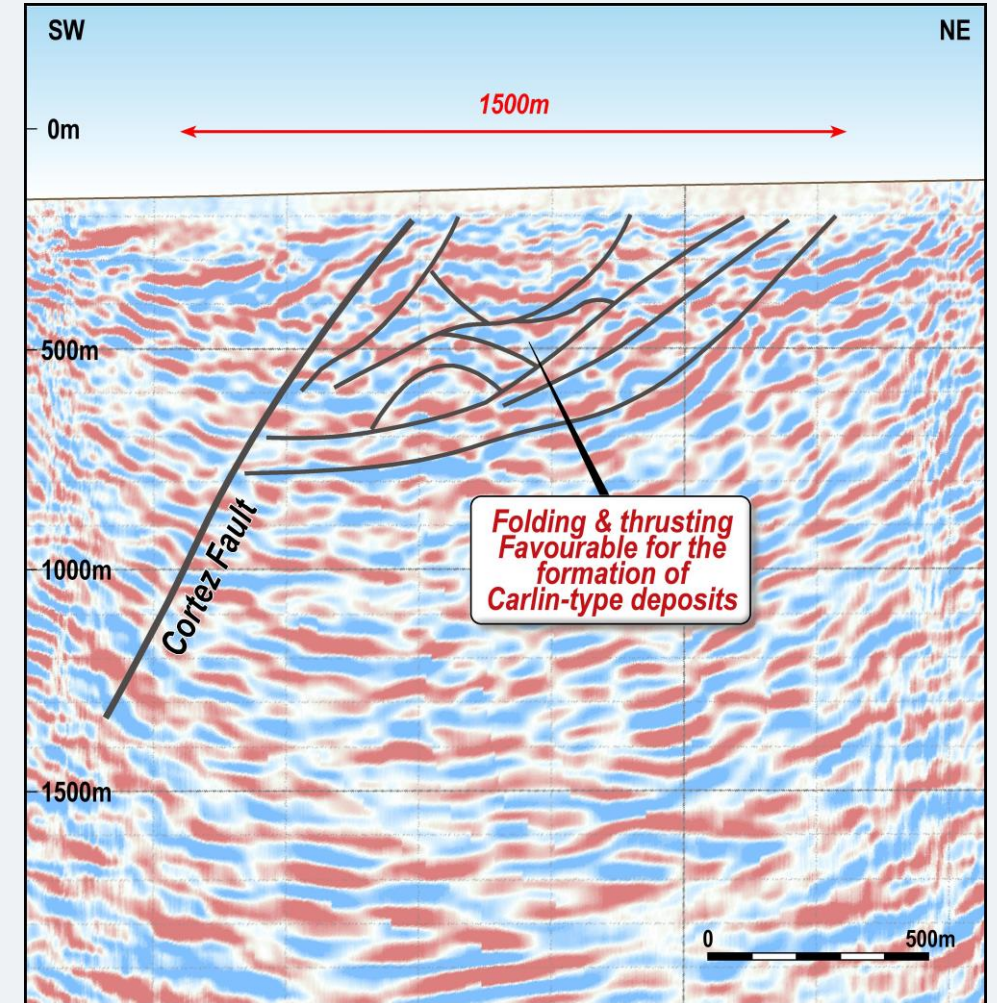
Onshore seismic surveys use specialised trucks that carry a heavy plate that is vibrated to generate a seismic signal and a series of geophones laid out on the ground to record the returning sound waves for later analysis.

Northern Cortez Target



2D Seismic Results | Golden Gate

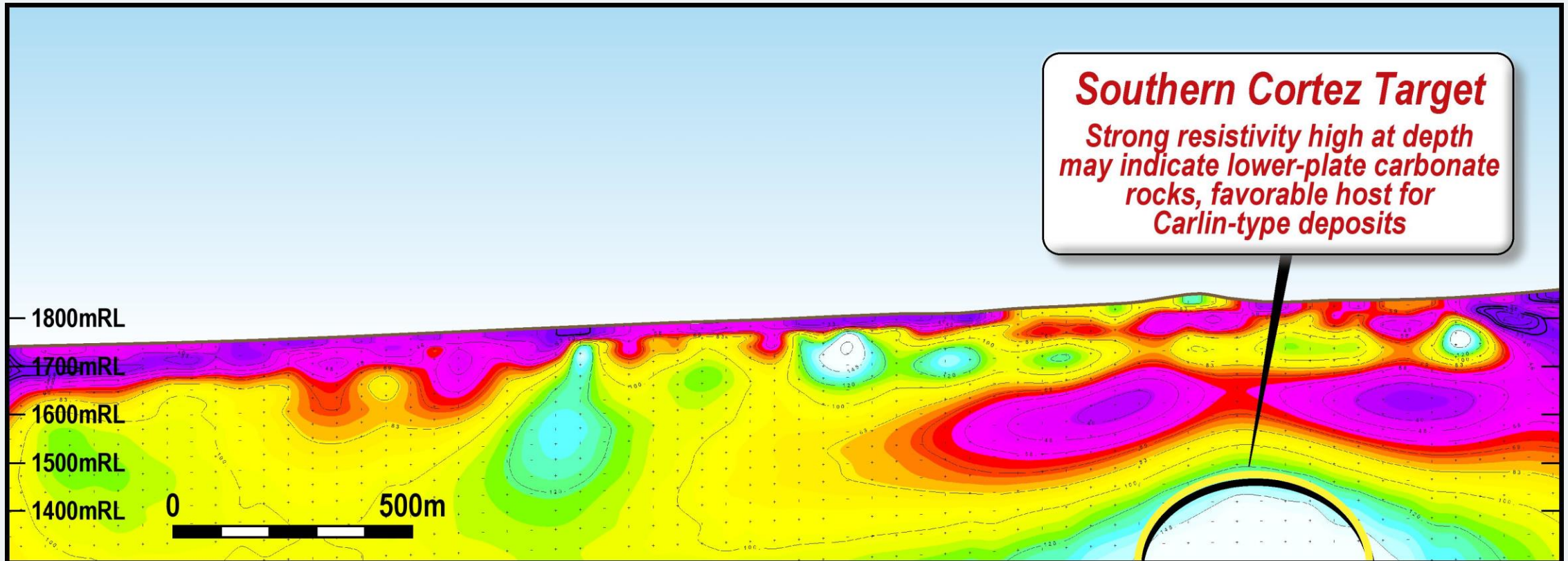
- 2D seismic survey on the Golden Trend shows significant folding & thrusting near surface that could provide mineralization traps for Carlin-type deposits.
- Strong deformation is apparent to at least 700m depth in the seismic profile



Structural trend is projected SE through Northern and Southern Cortez Targets

Southern Cortez Target - CSAMT Results

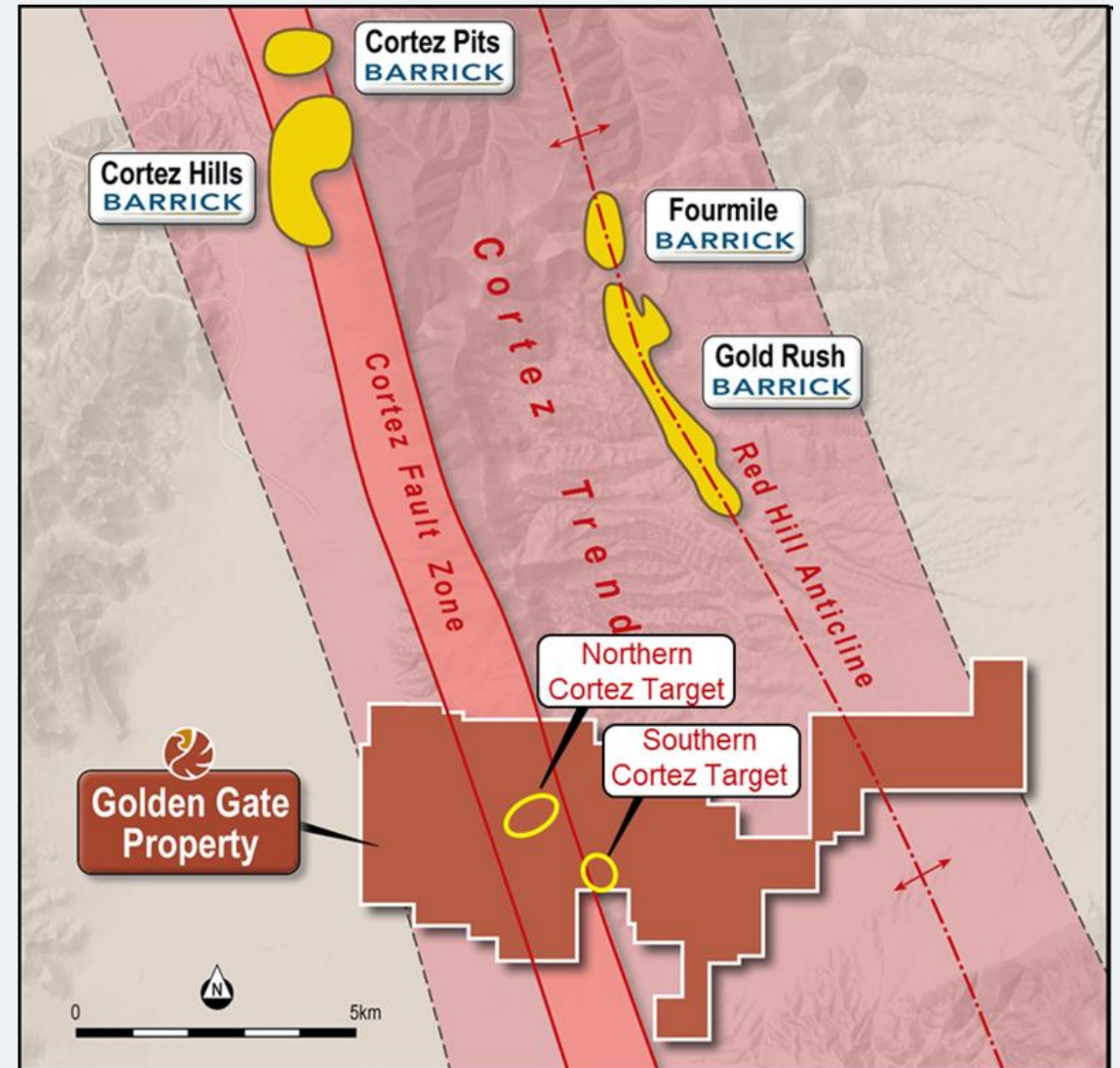
Sizable and 'rooted' untested drill target shows high resistivity characteristic of lower plate carbonate rocks



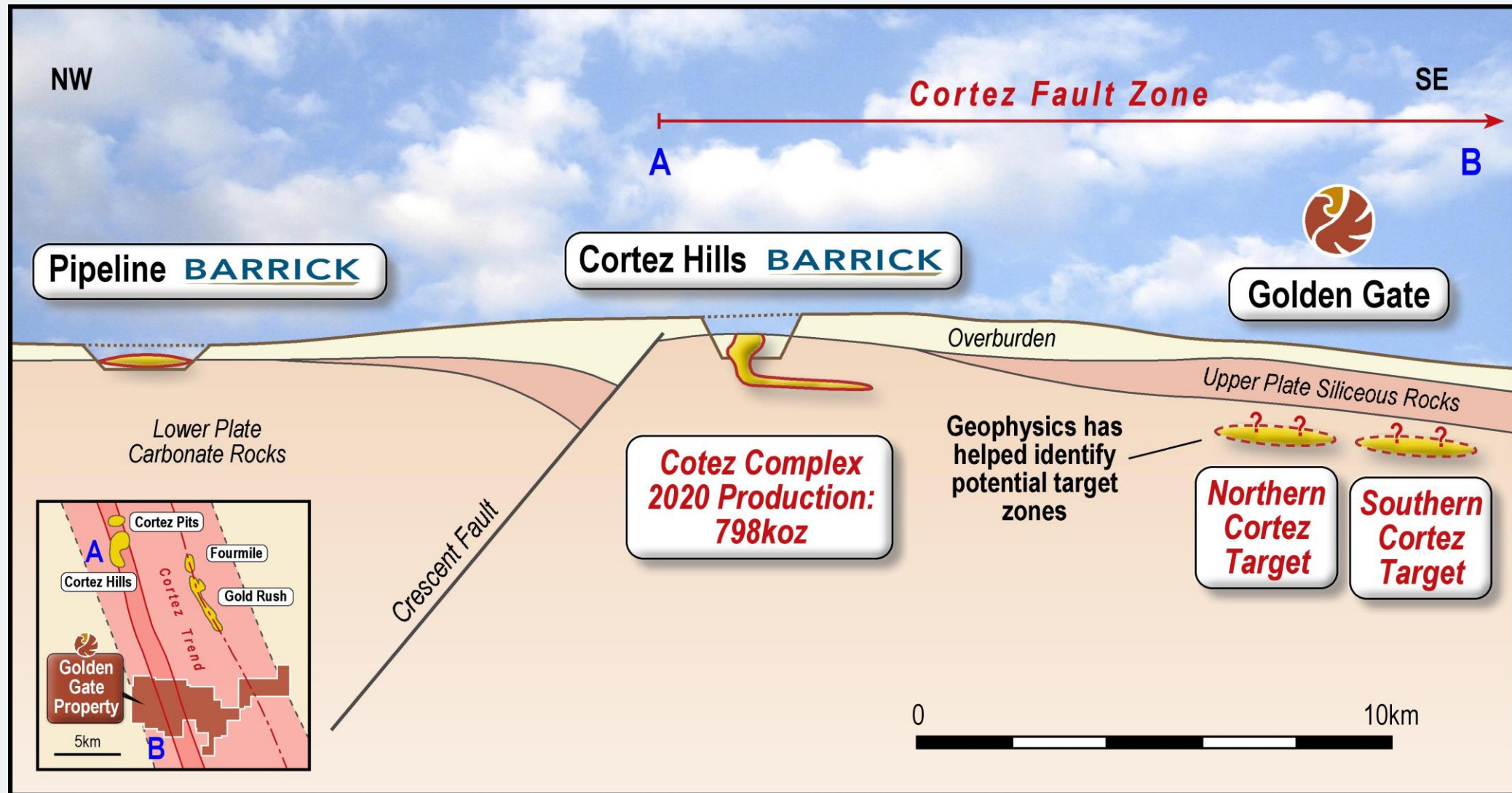
CSAMT survey suggests that some of the deformation seen in seismic data may impact lower-plate rocks

Golden Gate Target Drill Target Zones | On Trend with Cortez Hills

- Field exploration program utilized surface geology/geochemistry and geophysical data
- Initial program will focus on two main areas of interest: Northern Cortez and Southern Cortez Target
- Drilling will test lower-plate carbonate rocks adjacent to the Cortez Fault zone which could potentially host Carlin-type mineralization



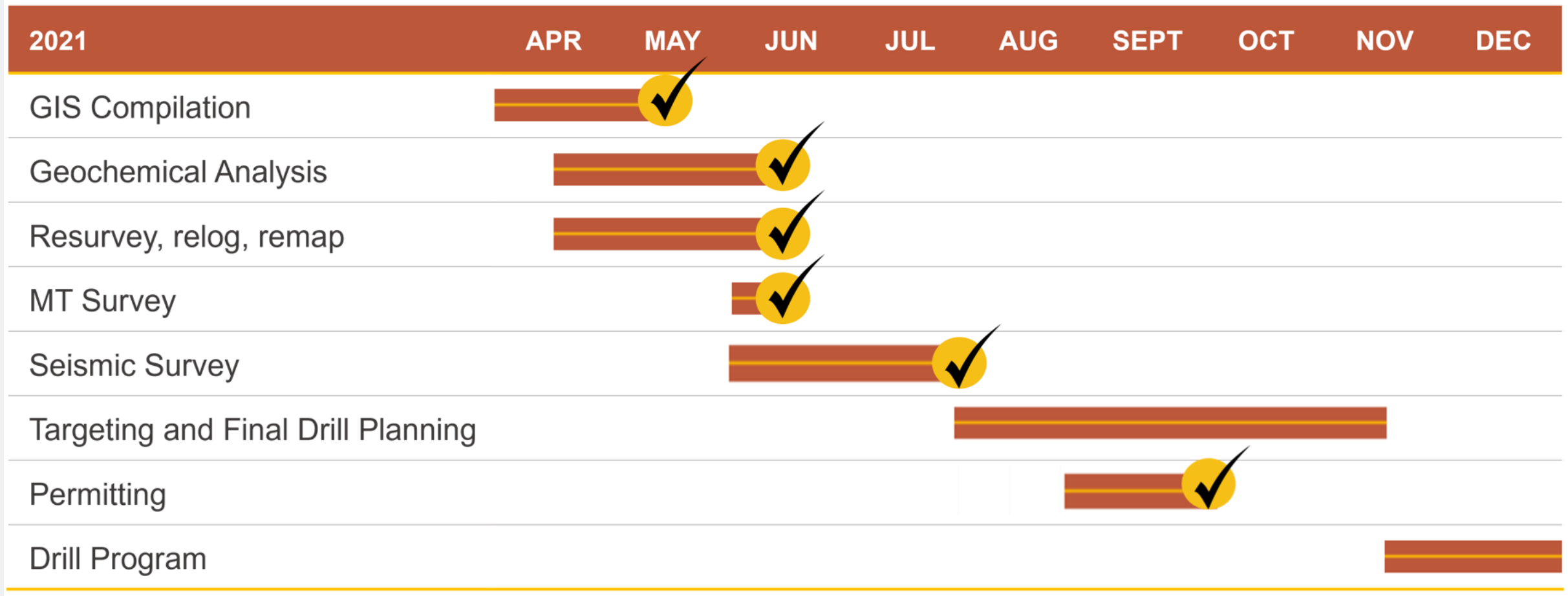
Cortez Fault Zone LONG SECTION | Golden Gate Drill Targets



Fall Drill Campaign | On Schedule to Begin in the Fall

- Drill locations have been determined
- Initial drill program 3-4 holes totaling ~3,500m in drilling
- Notice of intent was filed on August 17th
- Permit Approval received in mid September
- Major Drilling hired as drill contractor
- Earthworks and drill pad construction to begin early October
- Drilling scheduled to begin in November
- Exploration will focus on intersecting lower plate rocks, structures and alteration indicating the presence of a Carlin-type system

2021 GOLDEN GATE EXPLORATION PLAN | DRILLING IN November



The Road to **DISCOVERY**

REPEAT



About THE CERROS ROJOS PROJECT

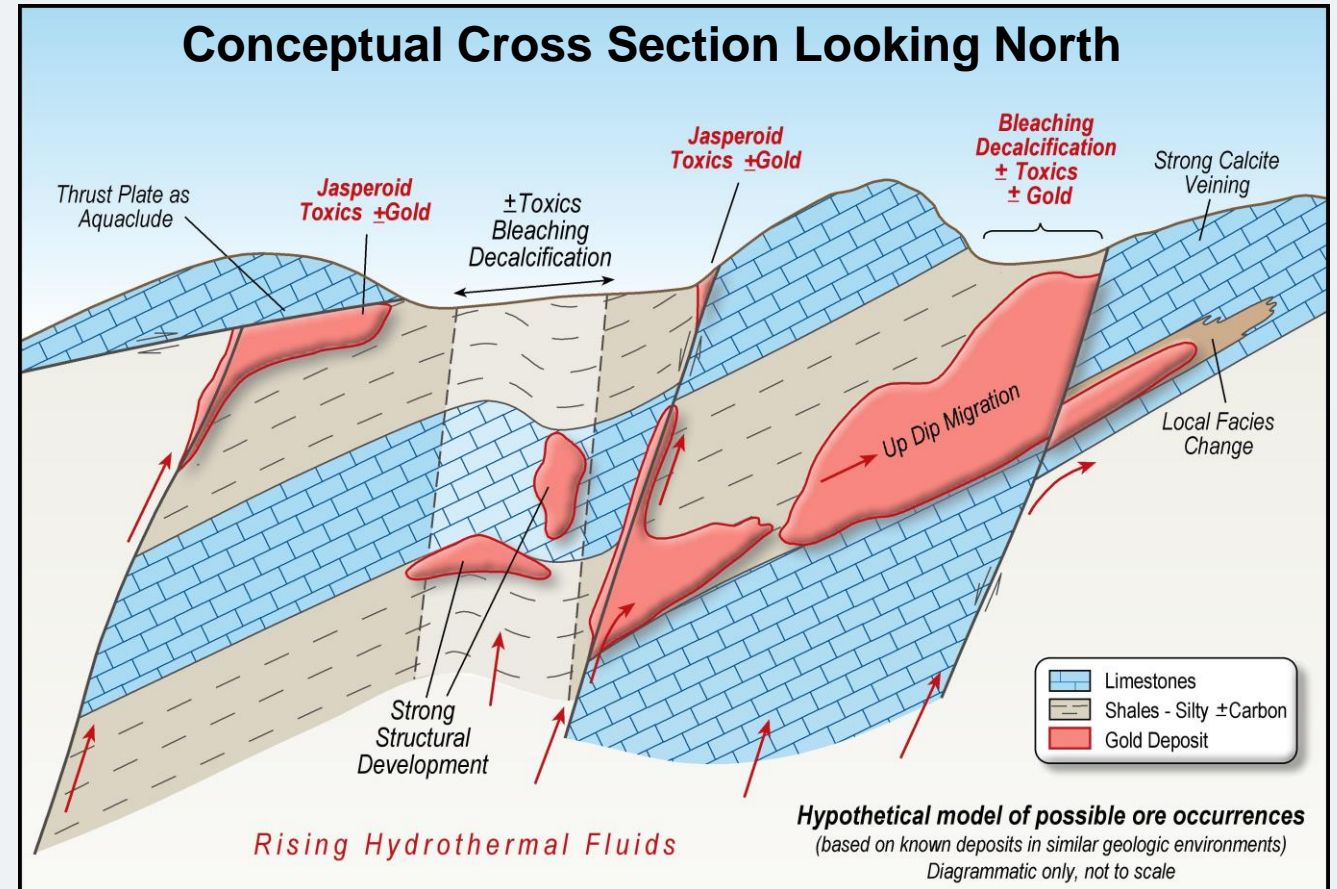
- Discovery hole starting from surface intersected 12m @ 0.7g/t of oxide gold-bearing mineralization
- South of Newmont's Long Canyon Mine and East of Kinross Gold's Alligator Ridge Property



[Link to News Release](#)

THE CERROS ROJOS GEOLOGY & PLAN

- Similar geological settings to Kinross's Alligator Ridge deposits
- Potential discovery of a new ore deposit
- Exploration will focus on Carlin type deposits
- Field exploration work followed by drilling in spring 2022



Board & MANAGEMENT



ANTHONY MOREAU
CFA – CEO & DIRECTOR

- 10 years of experience in the mining industry
- Previously with IAMGOLD in Business Development & Special Projects
- Director of the Young Mining Professionals Toronto and co-founder of the YMP Scholarship Fund



MARK BRADLEY
B.Sc., M.Sc., P.Geo.
V.P. EXPLORATION

- 35 years of experience in the mining sector
- Cortez project team leader during Barrick's discovery of Goldrush, then chief exploration geologist at Cortez
- Held senior management and directorship roles of public and private mining companies



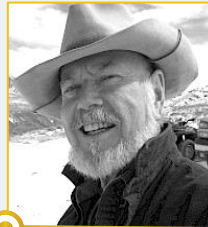
STEPHEN STEWART
CHAIRMAN

- 15 years of experience in the resource and finance industries
- Focused on the M&A, exploration and development of resource assets
- Held senior offices with numerous TSX Venture companies



JEFFREY POTWARKA
CFO

- Chartered Professional Accountant and Certified Management Accountant with +20 years experience with Canadian small cap companies.



DAVID R. SHADDRICK
B.Sc., M.Sc., P.Geo., CPG
DIRECTOR

- 45 years of experience in the mining sector
- Specializes in exploration management and project evaluation
- Held senior management and directorship roles of public and private mining companies



ALEXANDER STEWART
DIRECTOR

- Over 40 years of experience in the practice of securities law and natural resource investment
- In the past he was the founder behind a number of mining projects including the Côté Lake Project and the Eagle One deposit



TIM GALLAGHER
DIRECTOR

- President of Inflection Capital Inc
- Director and President of Xtierra Inc, listed on the TSXV.
- Former Chairman & CEO of Metalla Royalty & Streaming Ltd



KURT BREEDE
P.Eng.
DIRECTOR

- Geological Engineer with over 25 years international experience
- Former Vice President and Partner at Watts, Griffis and McQuat specializing in mineral resource estimation and audits, project management of feasibility studies and turnkey exploration programs, as well as technical due diligence services supporting over \$100B in M&A transactions.





[Video: American Eagle Gold](#)

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