

Advanced
GOLD EXPLORATION
in Cortez, Nevada



AMERICAN EAGLE GOLD



CORPORATE PRESENTATION / May 2021

AE TSXV

Forward Looking Statements

WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that American Eagle Gold Inc. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond American Eagle Gold Inc.’s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with American Eagle Gold Inc.’s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, American Eagle Gold Inc. disclaims any intent or obligation to update any forward-looking statement.

CAUTIONARY STATEMENT REGARDING HISTORICAL RESOURCES

The reader is cautioned that American Eagle Gold Inc. has not undertaken any independent investigation of the dimensions, quantity or grade of the mineralization referred to above, therefore this historical data should not be relied upon. American Eagle Gold Inc. views this historical data as a conceptual indication of the potential size and grade of deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resources were estimated and the differences in metal price and operating costs prevailing at the time compared to today.

American Eagle Gold Inc. does not consider the resources to be compliant with respect to requirements of NI43-101. American Eagle Gold Inc. does not treat any of the historical resources as Current mineral resources or mineral reserves .

The technical information contained in this American Eagle Gold Inc Presentation has been reviewed and approved by Charles Beaudry, P.Geo, Director of American Eagle Gold Inc, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects." All currency numbers are in \$CAD unless otherwise stated.

*Note on Conceptual Exploration Targets: The potential tonnage and grade of these targets are conceptual in nature. There has been insufficient exploration to define them as mineral resources and it is uncertain if further exploration will result in the targets being delineated as mineral resources. American Eagle Gold Inc only considers these targets to be an indication of the presence of mineralization on the property and of the potential of property to host an economic deposit at this time. American Eagle Gold Inc advises that no one should consider these targets as mineral resources.

American Eagle Gold Part of the ORE GROUP

Ore Group consists of **in-house technical and financial expertise**, led by Stephen Stewart. The Group is focused on **premier jurisdictions & for metals with strong, long-term fundamentals**

D BLOCK DISCOVERIES

Nickel / PGE
set for IPO in Q2



BASELOAD ENERGY

TSXV: FIND
10X RETURN
since spin-out in 2020



MISTANGO RIVER

CSE: MIS
~10X RETURN
post gaining control in Oct-2019



**7.5X
RETURN
IN 2020**



AMERICAN EAGLE GOLD

TSXV: AE
Gold



QC COPPER & GOLD

TSXV: QCCU
6X RETURN
in 2020



OREFINDERS

TSXV: ORX
Active drilling in 2020 backed
by strategic investor Eric Sprott

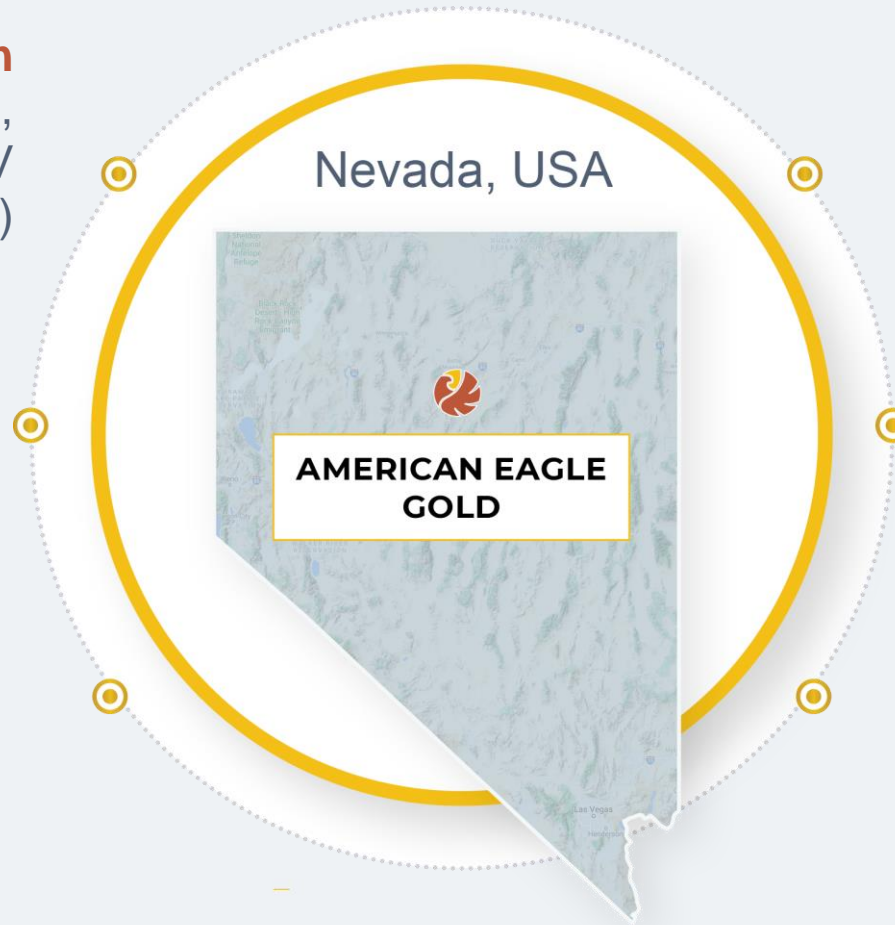


About AMERICAN EAGLE GOLD

Flagship asset is Golden Trend – adjacent to Goldrush, Barrick Gold and Newmont's JV (Nevada Gold Mines)

Targeting a **high grade, tier 1,** underground deposit

Golden Trend is the amongst **the last in the Cortez Trend not to be explored**



Exploration Team has a track record of discoveries in the region

Listed on the TSXV in May 2021 under the symbol **AE**

Driven by a **consolidation and acquisition model** to grow portfolio in Nevada

SHARE STRUCTURE

- Trading on the TSX Venture under the symbol **AE**
- Q1 Financing raised **C\$3.6 million** at \$0.20/share
- **56.5M** shares outstanding
- Large portion of shares are tightly **held by insiders & management**
- **No free shares** awarded to management or insiders
- Balance sheet has **\$4.2 million** in working capital

CARLIN-TYPE DEPOSITS | Well Understood Geology

- Fine grain gold
- Found through **chemical analysis**
- Hosted in lower plate, carbonate rocks
- Gold is localized within **large thrust faults**
- Typically, **lower grade material complimented by high-grade sections**
– up to several ounces per tonne
- Can be extremely large, **supporting both open-pit and underground operations**
- Style of **mineralization** mostly in the Carlin Region of North East Nevada

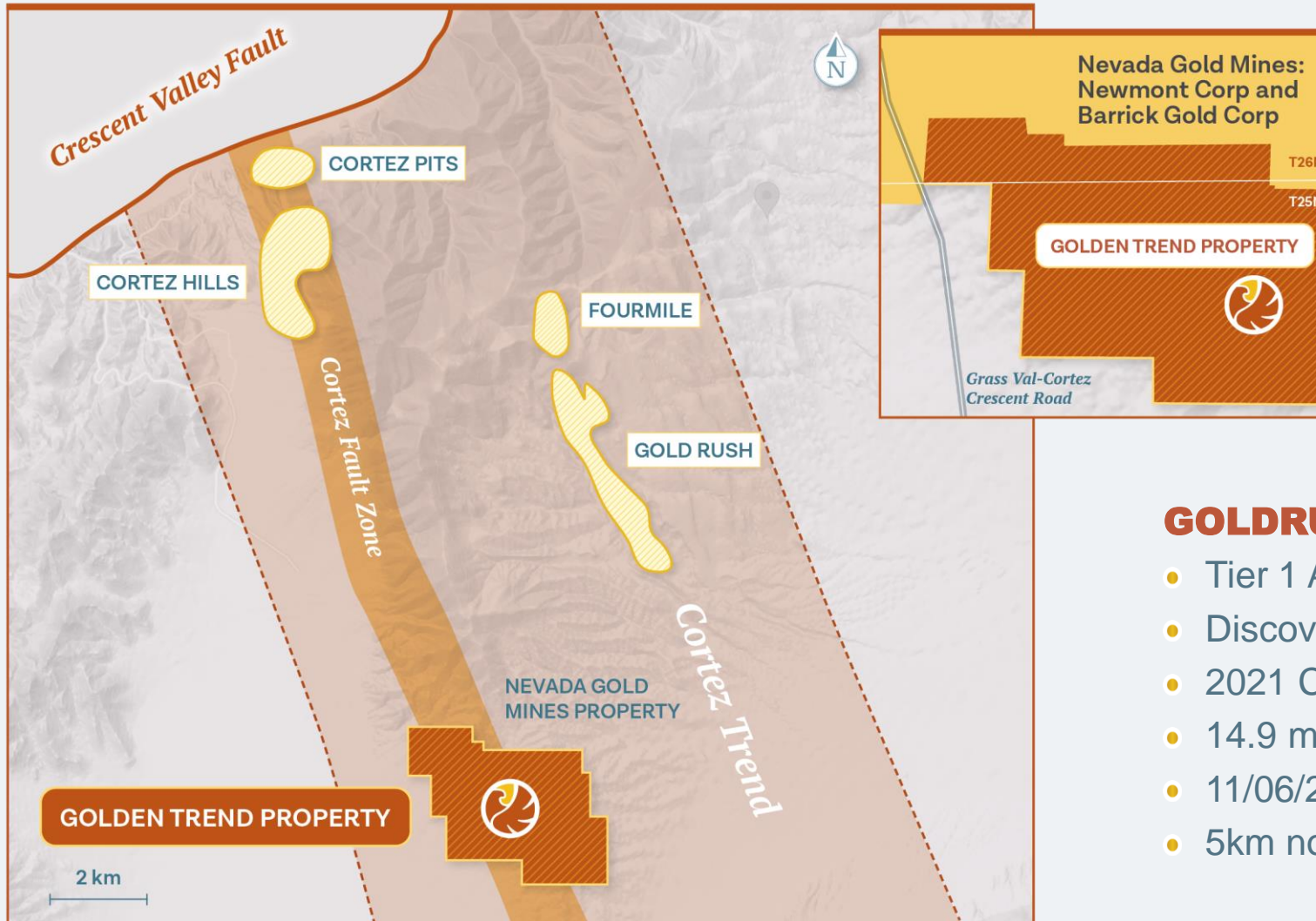


About THE GOLDEN TREND PROJECT

- **Carlin-style gold prospect**
 - Large, underground gold system hosted in lower plate carbonate rocks
- **2,286 acres comprised of 111 claims** with well maintained road access
- Nevada Gold Mines has seven mines **> 10Moz in the Carlin region**
- Nevada Gold Mines is expected to produce **> 3.5Moz in 2021**
- Located in the Cortez Trend, home to three of Nevada Gold Mine's seven major gold deposits:
 - Pipeline (1991)
 - Cortez Hills (2002)
 - Goldrush (2011)
- **New discovery** every ~10 years



Differentiating Factor #1: Proximity to Barrick and Newmont



CORTEZ HILLS

- Tier 1 Asset
- Discovered in 2002
- 15 million ounces @ 4.1g/t Au
- 799K ounces of gold produced in 2020
- 10km north west of Golden Trend

GOLDRUSH

- Tier 1 Asset
- Discovered in 2011
- 2021 Commercial Production
- 14.9 million ounces @ 9.4g/t Au
- 11/06/20: FM20-169D drill hole yielded 9.6m @ 80.1g/t
- 5km north east of Golden Trend

Differentiating Factor #2: The Exploration Geologist



Mark Bradley, B.Sc., M.Sc., P.Geo., V.P. Exploration

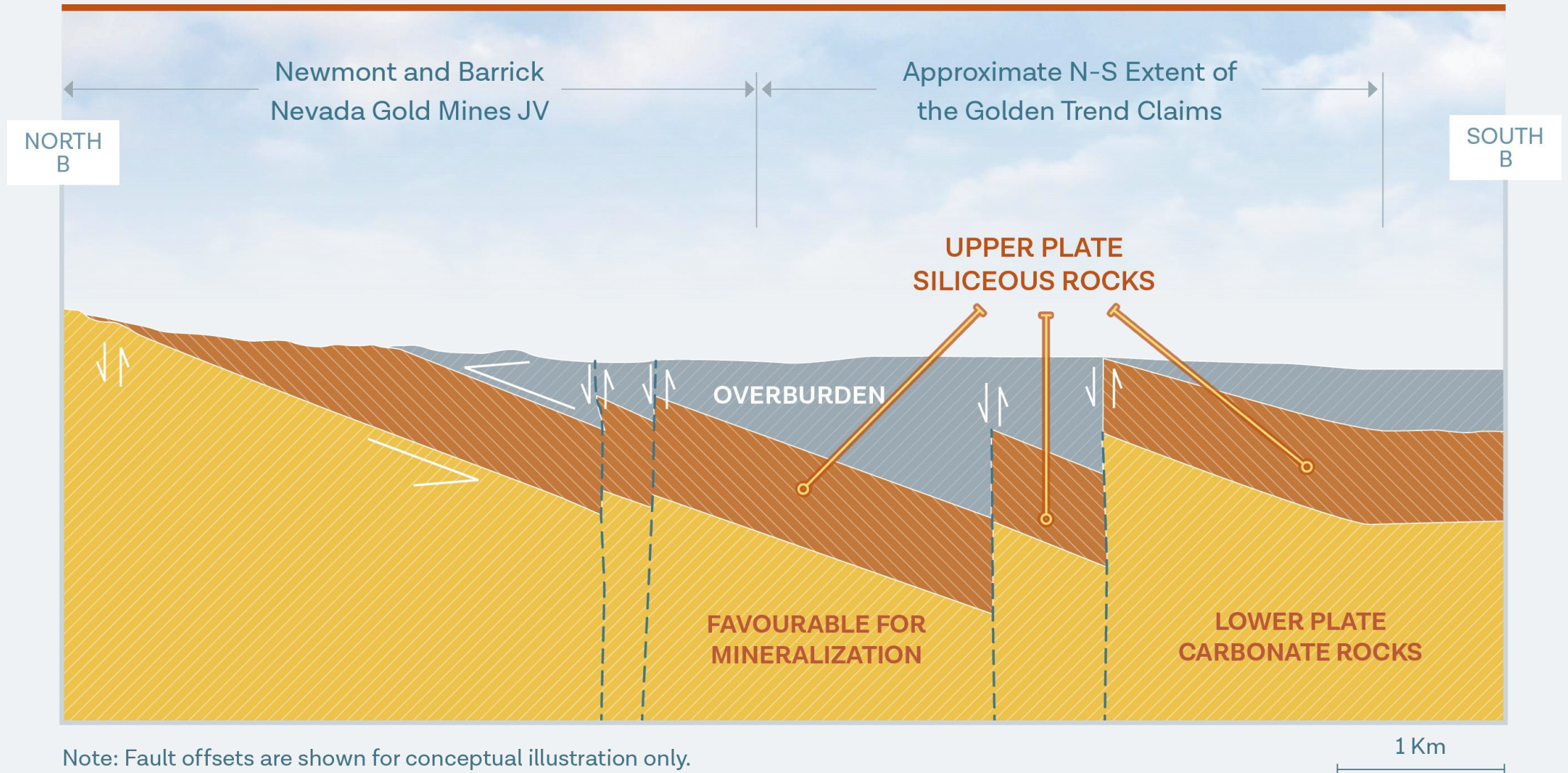
- 35 years of experience in the mining sector
- Cortez project team leader during Barrick's discovery of Goldrush, then chief exploration geologist at Cortez
- World expert in Carlin Type Deposits

Project History | LIMITED EXPLORATION AND DRILLING AT DEPTH

- Property has **never been properly explored**
- Majority of exploration was in search of near surface deposit using surveys, trenching, shallow holes
- **Only four historical drill holes** between 1,000 and 2,000 feet (2 diamond, 2 RC)
- **No deep** drill holes
- **No historical core drilling after 2005**
(Goldrush discovery hole made in 2009)



GOLDEN TREND LONG SECTION | Lower Plate Target



Next Steps for **EXPLORATION**

FRONT END EXPLORATION

Delineate deep low and high-angle structural architecture

1

2

3

4

5

6

GEOCHEMISTRY ANALYSIS

Focus on areas showing such anomalies

LOWER PLATE DRILLING

2-3 drill holes
> 3,000 feet into lower plate carbonate rocks*

PHASE TWO DRILLING

Identify higher probability mineralization zones to drill*

LOWER PLATE ROCKS

These are the rocks favourable for mineralization

ASSAY

Analyze the geological architecture of the mineralization



* RC Drill Collars and Diamond Tails

2021 Golden Trend **EXPLORATION PLAN**

2021	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
GIS Compilation									
Geochemical Analysis									
Resurvey, relog, remap									
MT Survey									
Seismic Survey									
Targeting and Final Drill Planning									
Permitting									
Drill Program									

Board & MANAGEMENT



ANTHONY MOREAU
CFA – CEO & DIRECTOR

- 10 years of experience in the mining industry
- Previously with IAMGOLD in Business Development & Special Projects
- Director of the Young Mining Professionals Toronto and co-founder of the YMP Scholarship Fund



MARK BRADLEY
B.Sc., M.Sc., P.Geo.
V.P. EXPLORATION

- 35 years of experience in the mining sector
- Cortez project team leader during Barrick's discovery of Goldrush, then chief exploration geologist at Cortez
- Held senior management and directorship roles of public and private mining companies



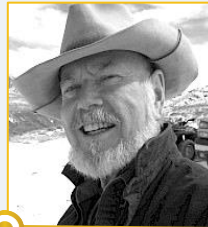
STEPHEN STEWART
CHAIRMAN

- 15 years of experience in the resource and finance industries
- Focused on the M&A, exploration and development of resource assets
- Held senior offices with numerous TSX Venture companies



JEFFREY POTWARKA
CFO

- Chartered Professional Accountant and Certified Management Accountant with +20 years experience with Canadian small cap companies.



DAVID R. SHADDRICK
B.Sc., M.Sc., P.Geo., CPG
DIRECTOR

- 45 years of experience in the mining sector
- Specializes in exploration management and project evaluation
- Held senior management and directorship roles of public and private mining companies



ALEXANDER STEWART
DIRECTOR

- Over 40 years of experience in the practice of securities law and natural resource investment
- In the past he was the founder behind a number of mining projects including the Côté Lake Project and the Eagle One deposit



TIM GALLAGHER
DIRECTOR

- President of Inflection Capital Inc
- Director and President of Xtierra Inc, listed on the TSXV.
- Former Chairman & CEO of Metalla Royalty & Streaming Ltd



KURT BREEDE
P.Eng.
DIRECTOR

- Geological Engineer with over 25 years international experience
- Former Vice President and Partner at Watts, Griffis and McQuat specializing in mineral resource estimation and audits, project management of feasibility studies and turnkey exploration programs, as well as technical due diligence services supporting over \$100B in M&A transactions.





[Online Webinar](#)

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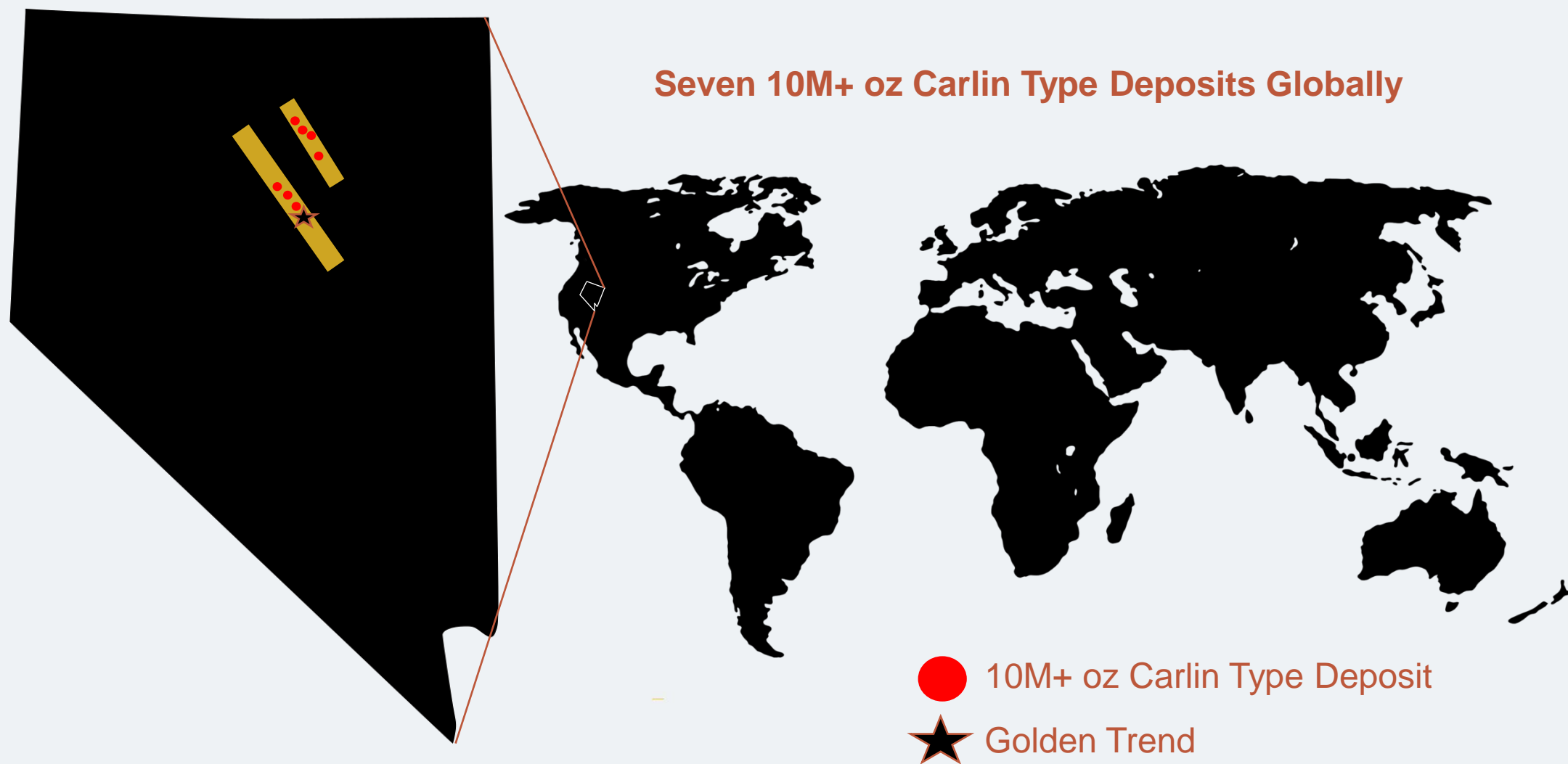
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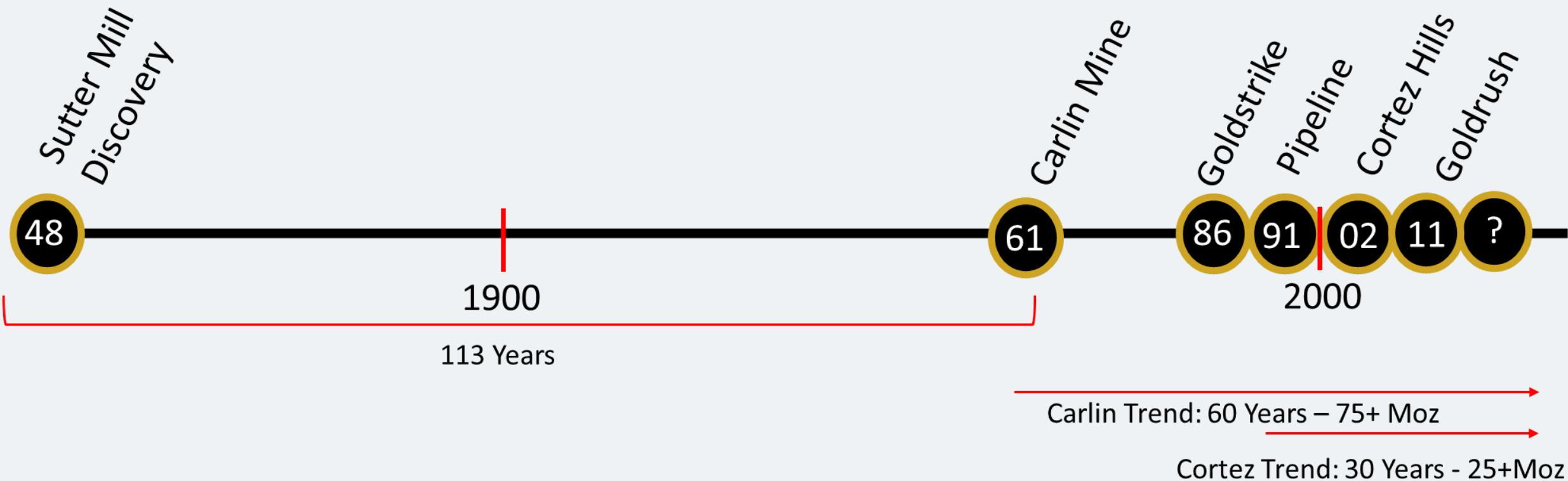
APPENDIX



Carlin Type Deposits | A Geographic Geologic Anomaly



Key Discoveries | North Central Nevada



Cortez Trend Gold Production | 1968 - 2020

