

# American Eagle Gold sees exciting potential in its flagship Golden Trend property in Nevada

CEO and director Anthony Moreau said “big gold systems hang out with big gold systems, and the Cortez is as big as it gets,” adding “we are right on-trend”



Moreau is excited that the well-funded Nevada-focused explorer is now trading on the TSX Venture Exchange

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There is a chunk of terrain that is among the most valuable in America: the gold fields of Nevada. [American Eagle Gold](#) (CVE:AE), part of the Ore Group led by Stephen Stewart, is focused on exploring for a world-class gold deposit on its flagship property, Golden Trend, an asset strategically located in Cortez, Nevada.

The company’s 2,286-acre (925 hectares) Golden Trend property is located on the Cortez Trend, next door to Barrick Gold and Newmont Mining’s Gold Rush and Cortez Mine, which host over 27 million ounces of gold.

“Nevada is probably the best area in the world to look for gold. If you are investing in junior mining, you know it is highly prospective. People say it is like looking for a needle in a haystack,” [American Eagle Gold](#) CEO Anthony Moreau told Proactive.

“I agree with that but what I try to do – what the group is doing – is reducing that haystack to as small as possible.”

[American Eagle Gold](#) entered into an agreement to acquire the Golden Trend Project in Nevada from Rubicon Resources in July last year. It is sought after real estate, given the location within the prolific Battle Mountain–Eureka trend.

There is considerable investor excitement as [American Eagle Gold](#) debuts on the TSX Venture Exchange on May 3, 2021.

Proactive sat down with CEO Moreau to learn more about the company's exciting project in the Silver State and his ambitions to take the company public in April this year.

A mining industry veteran, Moreau is a director of QC Copper & Gold and Orefiners Resources and has previously worked with IAMGOLD. A chartered financial analyst, Moreau leads the Young Mining Professionals Toronto Chapter and is the Co-Chair of the YMP Scholarship Fund.

**Proactive: Nevada has eclipsed iron ore-rich Western Australia as the new most attractive region for mining, according to a survey by the Fraser Institute. Is it part of [American Eagle Gold](#)'s strategic philosophy to have a strong footprint in the Silver State?**

*Anthony Moreau:* Nevada is consistently ranked as the world's top mining jurisdiction for a good reason. It is also home to some of the world's largest gold deposits, which gave rise to companies like Barrick, Newmont and Franco Nevada. Our asset, Golden Trend, is immediately adjacent to one of these deposits called Gold Rush, the next mega-mine for the Barrick/Newmont Joint Venture (Nevada Gold Mines).

**Why do you think your Golden Trend project, located on the Cortez Trend, adjacent to Nevada Gold Mines' Goldrush and Cortez Mine in Nevada, represents a large, prospective opportunity?**

Big gold systems hang out with big gold systems, and the Cortez is as big as it gets, and we are right on-trend. Being attached to Nevada Gold Mines's property makes it a logical takeover candidate if a deposit is found. The further you are away from Barrick and Newmont's property, the less economic it becomes to leverage nearby infrastructure. Our real estate position is quite enviable.

**How much cash do you have on hand, and how long will it last?**

We have approximately \$3.6 million in cash and over \$4 million in working capital. One of the important lessons that I have learned is always to leave yourself with a margin of safety and a healthy balance sheet. At any point in time, I plan to have at least one year of cash available.

**What are some of your key priority targets at Golden Trend? What would your work program for 2021 be in a perfect world?**

The geology, geochemistry and alteration at Golden Trend are similar to that at the nearby, on-trend, Cortez Hills and Gold Rush deposits, so our priority target is a clone of these deposits. The mineralization is controlled by structure and rock type, so our 2021 work program will consist of some additional detailed geochemical and possibly geophysical studies to refine our understanding of the structural architecture, followed by drilling of several drill holes focused on projected structural-lithologic intersections that appear to have the highest probability of hosting gold deposits.

Because there appears to be a strong gold-bearing hydrothermal system present at Golden Trend, we also have a secondary target possibility of deposits emplaced in non-reactive rocks that have been structurally prepared by faulting and fracturing.

Again, the geochemical and geophysical studies will refine this possibility, and drilling will follow shortly after that. We like to emphasize that high-quality work needs to go into understanding the geology before we test our analysis with drills.

### **Can you shed some light on how easy it will be to get production permits and environmental permits?**

The project is within the study area of the environmental impact studies required for the nearby, currently permitted, Cortez Hill and Gold Rush deposits, so there should be little difficulty with permitting. Nevada is one of the few places in the world where permitting is straightforward and well understood.

### **How is project infrastructure at Golden Trend? Is there sealed road access to the Golden Trend property?**

The project is only a few miles from two major operating mines (Pipeline and Cortez Hills) and two major developing projects (Gold Rush and Fourmile) with full infrastructure developed. Adequate power is available, as well as all necessary services. The project is fully accessible by three maintained county roads that either pass through it or nearby on all sides.

### **You have a strong track record in mining as well as a background in finance as a chartered financial analyst. What attracted you to the mining industry and [American Eagle Gold](#)?**

To me, mining is the most interesting industry in the world. You work with great people, visit amazing places, and the action is fast-paced. I joined [American Eagle Gold](#) because I liked the team, which has strong technical and financial expertise and a track record of success. The fact that Golden Trend is an unexplored land package located in the middle of the most prospective area in the world to look for gold presented an opportunity that I could not turn down.

I plan to leverage my financial background to make smart accretive deals and create shareholder value. I also plan to utilize my leadership skills to attract the best and

brightest individuals to join our company and help [American Eagle Gold](#) make a world-class discovery.

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