



**AMERICAN EAGLE GOLD**

**AE : TSXV**

**Gold | Cortez | Nevada**

# Forward Looking Statements

**We are in the mineral exploration and development business. It is inherently risky, and all investors should be keenly aware of this**

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that American Eagle Gold Inc. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond American Eagle Gold Inc.’s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with American Eagle Gold Inc.’s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, American Eagle Gold Inc. disclaims any intent or obligation to update any forward-looking statement.

## **Cautionary Statement Regarding Historical Resources**

The reader is cautioned that American Eagle Gold Inc. has not undertaken any independent investigation of the dimensions, quantity or grade of the mineralization referred to above, therefore this historical data should not be relied upon. American Eagle Gold Inc. views this historical data as a conceptual indication of the potential size and grade of deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resources were estimated and the differences in metal price and operating costs prevailing at the time compared to today.

American Eagle Gold Inc. does not consider the resources to be compliant with respect to requirements of NI43-101. American Eagle Gold Inc. does not treat any of the historical resources as Current mineral resources or mineral reserves

The technical information contained in this American Eagle Gold Inc Presentation has been reviewed and approved by Charles Beaudry, P.Geo, Director of American Eagle Gold Inc, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects." All currency numbers are in \$CAD unless otherwise stated.

\*Note on Conceptual Exploration Targets: The potential tonnage and grade of these targets are conceptual in nature. There has been insufficient exploration to define them as mineral resources and it is uncertain if further exploration will result in the targets being delineated as mineral resources. American Eagle Gold Inc only considers these targets to be an indication of the presence of mineralization on the property and of the potential of property to host an economic deposit at this time. American Eagle Gold Inc advises that no one should consider these targets as mineral resources.



# American Eagle Gold – Part of the Ore Group

- ✕ Ore Group consists of in-house technical and financial expertise, led by Stephen Stewart
- ✕ Focused on premier jurisdictions & for metals with strong, long-term fundamentals
- ✕ Ore Group companies returned 7.5x in 2020
- ✕ Mistango (MIS:CSE): ~10x return post gaining control in Oct-2019
- ✕ Orefinders (ORX:TSXV) and Mistango (MIS:CSE): active drilling in 2020 backed by strategic investor Eric Sprott
- ✕ Baselode Energy (FIND:TSXV): 10x return since spin-out in 2020
- ✕ QC Copper & Gold (QCCU:TSXV): 6x return in 2020
- ✕ D Block Discoveries (Nickel / PGE) set for IPO in Q2



(1) As of March 1, 2021



AMERICAN EAGLE GOLD

# About American Eagle Gold

- ✕ Trading on under symbol **AE** on the TSXV
- ✕ Flagship asset, Golden Trend is adjacent to Goldrush, Barrick Gold and Newmont's JV ("Nevada Gold Mines" )
- ✕ Targeting a high grade, tier 1, underground deposit
- ✕ Golden Trend is the amongst the last in the Cortez Trend not be explored
- ✕ Exploration Team has a track record of making discoveries in the region
- ✕ Driven by a consolidation and acquisition model to grow portfolio in Nevada



# American Eagle Gold Share Structure

- ✕ Q1 Financing raised C\$3.6 million at \$0.20/share
- ✕ 56.5M shares outstanding
- ✕ Large portion of shares are tightly held by insiders & management (~44%)
- ✕ No free shares awarded to management or insiders
- ✕ Balance sheet has \$4.2 million in working capital



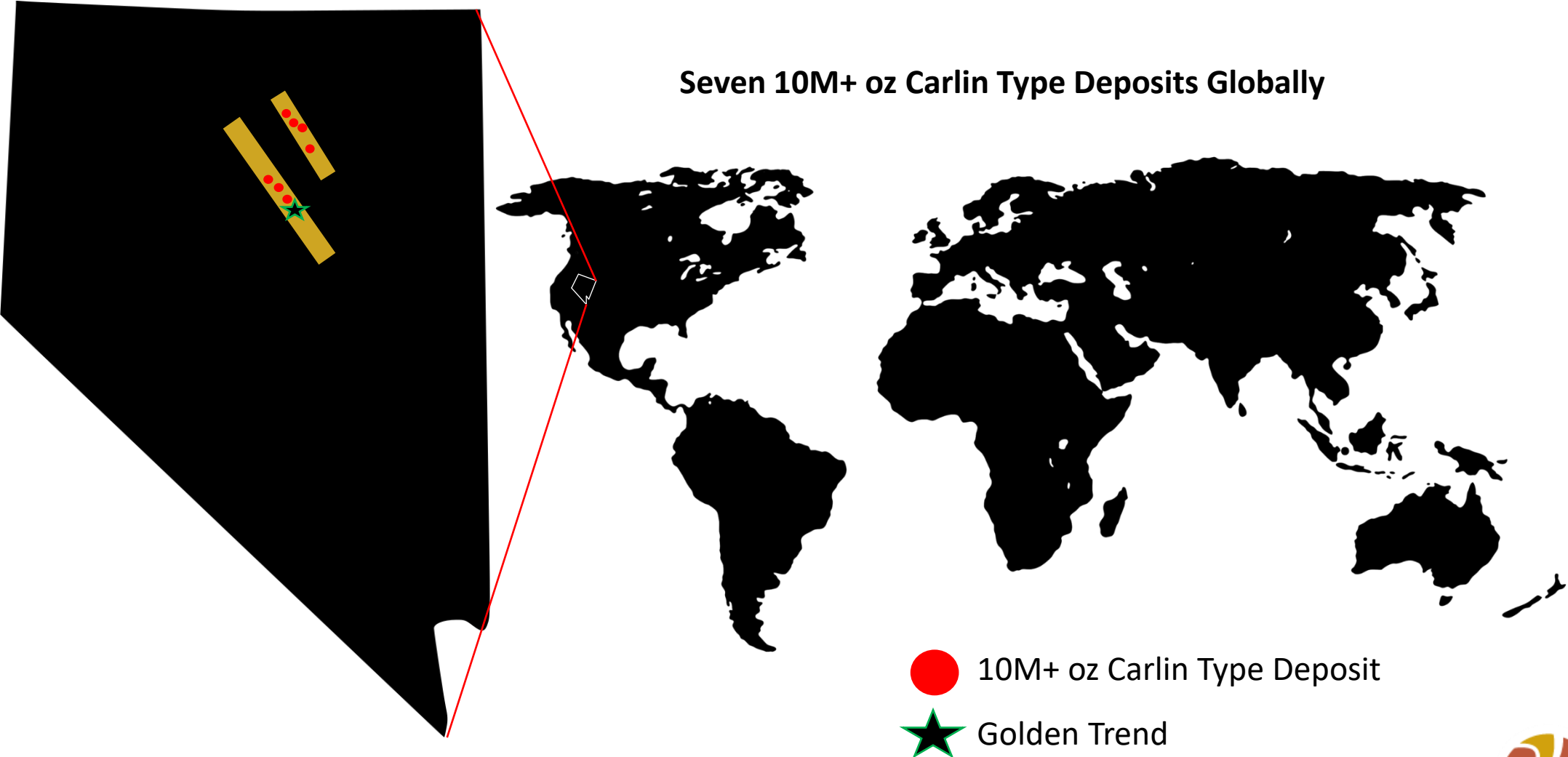


# Carlin-Type Deposits – Well Understood Geology

- ✕ Fine grain gold
- ✕ Found through chemical analysis
- ✕ Hosted in lower plate, carbonate rocks
- ✕ Gold is localized within large thrust faults
- ✕ Typically, lower grade material complimented by high-grade sections – up to several ounces per tonne
- ✕ Can be extremely large, supporting both open-pit and underground operations
- ✕ Style of mineralization mostly in the Carlin Region of North East Nevada

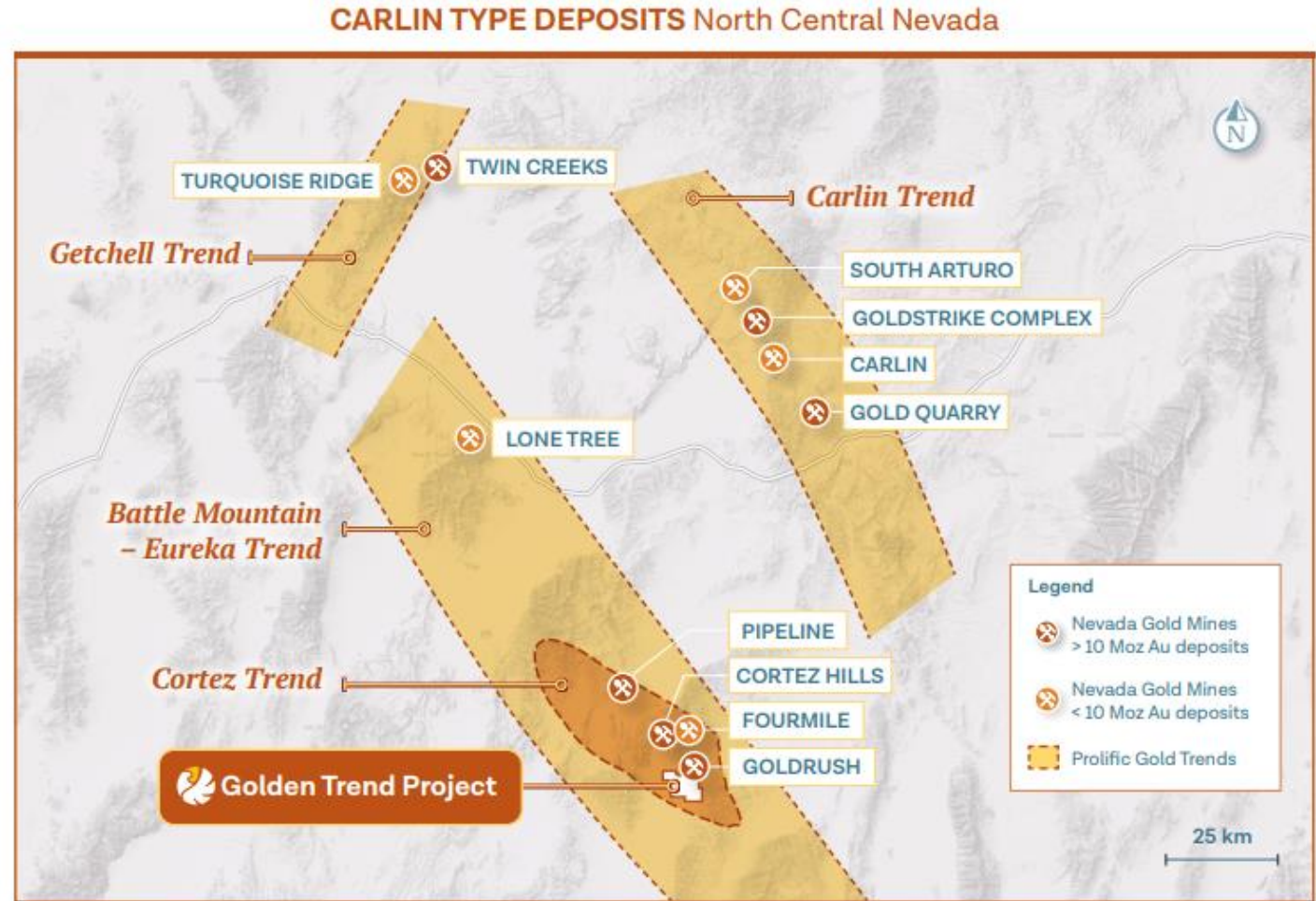


# Carlin-Type Deposits – A Geographic Geologic Anomaly



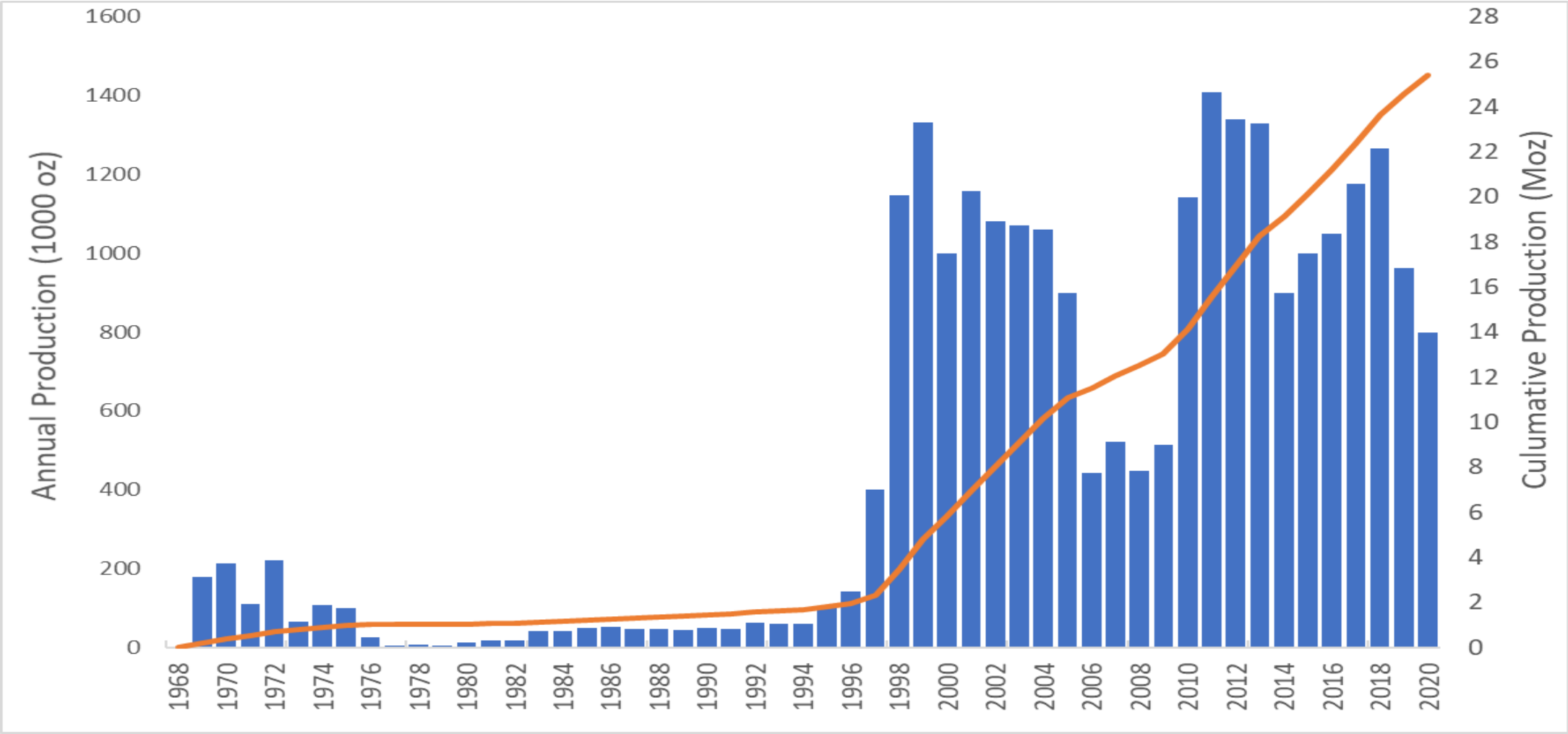
# About the Golden Trend Project

- ✂ Located within the Cortez Trend
- ✂ Carlin-style gold prospect
  - ✂ Large, underground gold system hosted in lower plate carbonate rocks
- ✂ 2,286 acres comprised of 111 claims with well maintained road access
- ✂ Nevada Gold Mines has seven mines > 10Moz in the Carlin region
- ✂ Nevada Gold Mines is expected to produce > 3.5Moz in 2021
- ✂ Located in the Cortez Trend, home to three of Nevada Gold Mine's seven major gold deposits:
  - ✂ **Pipeline** (1991)
  - ✂ **Cortez Hills** (2002)
  - ✂ **Goldrush** (2011)
- ✂ New discovery every ~10 years

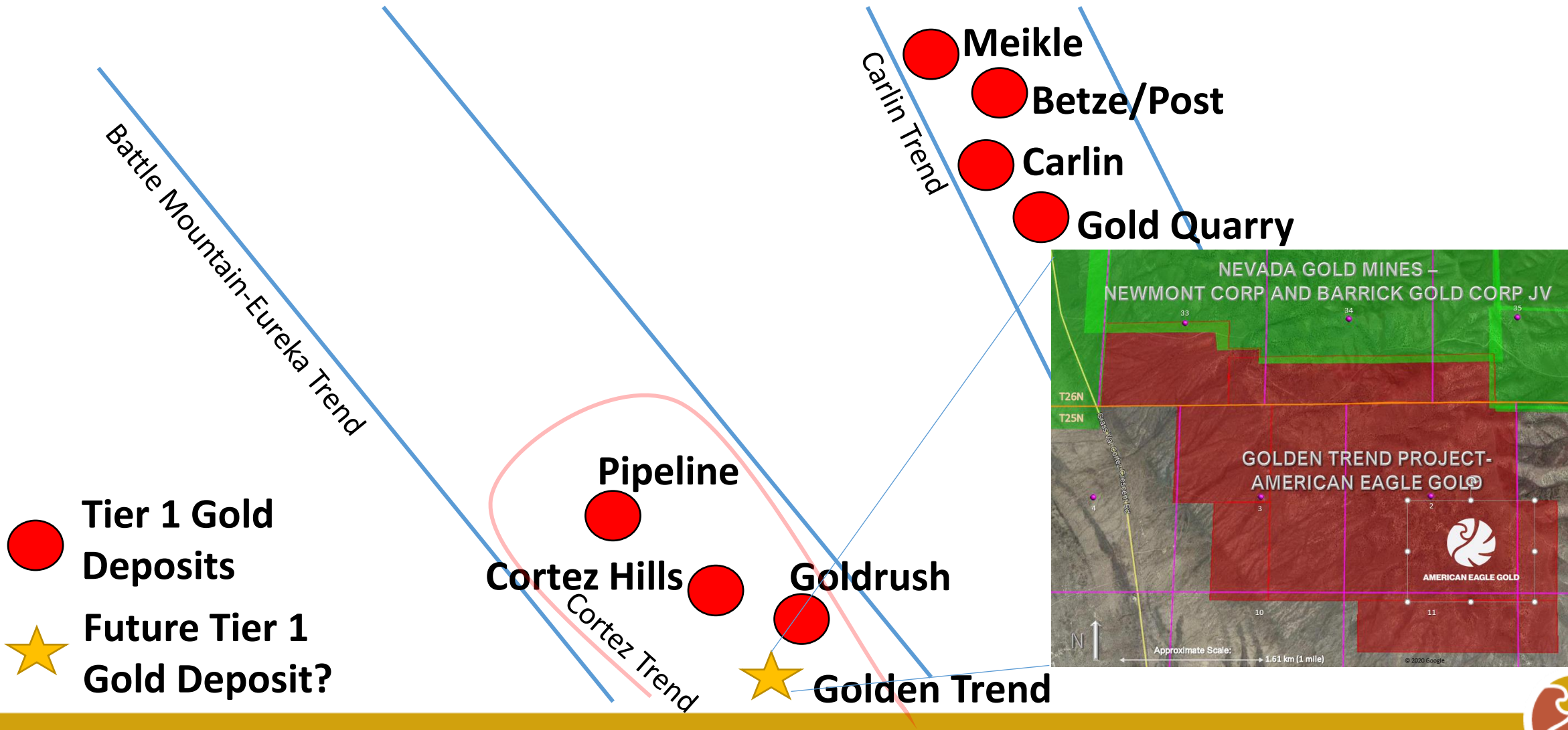




# Cortez Trend Gold Production (1968-2020)



# Differentiating Factor #1: Proximity to Goldrush, Barrick and Newmont



## Differentiating Factor #2: World Expert in Carlin Type Deposits



### Mark Bradley, B.Sc., M.Sc., P.Geo., V.P. Exploration

- 35 years of experience in the mining sector
- Cortez project team leader during Barrick's discovery of Goldrush, then chief exploration geologist at Cortez
- Held senior management and directorship roles of public and private mining companies



# Project History: Limited Exploration and Drilling at Depth

- ✕ Golden Trend Property has never been properly explored
- ✕ Majority of exploration was in search of near surface deposit using surveys, trenching, shallow holes
- ✕ Only four historical drill holes between 1,000 and 2,000 feet (2 diamond, 2 RC)
- ✕ No deep drill holes
- ✕ No historical core drilling after 2005 (Goldrush discovery hole made in 2009)



# Next Steps for Exploration

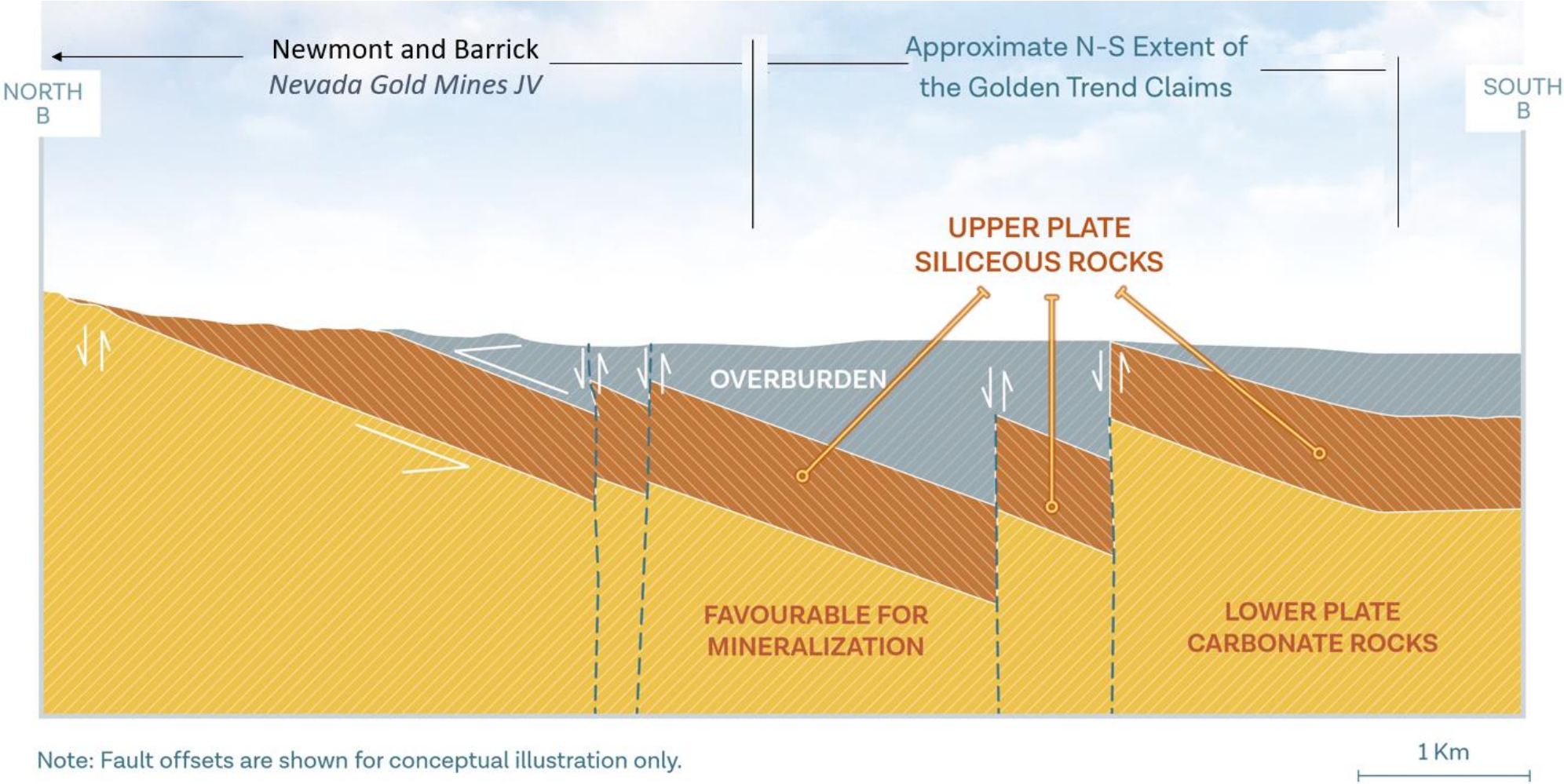
1	Front End Exploration	Delineate deep low- and high-angle structural architecture
2	Geochemistry Analysis	Focus on areas showing such anomalies
3	Target Lower Plate Rocks	These are the rocks favourable for mineralization
4	Deep Drilling	2-3 drill holes > 3,000 feet into lower plate carbonate rocks *
5	Assay	Analyze the geological architecture of the mineralization
6	Deep Drilling	Identify higher probability mineralization zones to drill *

\* RC Drill Collars and Diamond Tails





# Golden Trend Long Section – Lower Plate Target



# 2021 Golden Trend Exploration Plan

	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
GIS Compilation									
Geochemical Analysis									
Resurvey, relog, remap									
Seismic Survey Permitting									
CSAMT Survey									
Seismic Survey									
Targeting and Final Drill Planning									
Drill Permitting									
Drill Program									



# Board & Management



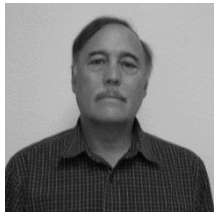
## **Anthony Moreau, CFA – CEO & Director**

- 10 years of experience in the mining industry
- Previously with IAMGOLD in Business Development & Special Projects
- Director of the Young Mining Professionals Toronto and co-founder of the YMP Scholarship Fund



## **David R. Shaddrick, B.Sc., M.Sc., P.Geo., CPG – Director**

- 45 years of experience in the mining sector
- Specializes in exploration management and project evaluation
- Held senior management and directorship roles of public and private mining companies



## **Mark Bradley, B.Sc., M.Sc., P.Geo., V.P. Exploration**

- 35 years of experience in the mining sector
- Cortez project team leader during Barrick's discovery of Goldrush, then chief exploration geologist at Cortez
- Held senior management and directorship roles of public and private mining companies



## **Alexander Stewart – Director**

- Over 40 years of experience in the practice of securities law and natural resource investment
- In the past he was the founder behind a number of mining projects including the Côté Lake Project and the Eagle One deposit



## **Stephen Stewart – Chairman**

- 15 years of experience in the resource and finance industries
- Focused on the M&A, exploration and development of resource assets
- Held senior offices with numerous TSX Venture companies



## **Tim Gallagher – Director**

- President of Inflection Capital Inc
- Director and President of Xtierra Inc, listed on the TSXV.
- former Chairman & CEO of Metalla Royalty & Streaming Ltd



## **Jeffrey Potwarka – CFO**

- Chartered Professional Accountant and Certified Management Accountant with +20 years experience with Canadian small cap companies.



## **Kurt Breede, P.Eng. – Director**

- Geological Engineer with over 25 years international experience
- Former Vice President and Partner at Watts, Griffis and McQuat specializing in mineral resource estimation and audits, project management of feasibility studies and turnkey exploration programs, as well as technical due diligence services supporting over \$100B in M&A transactions.



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